

**OVERSIGHT BOARD  
FOR THE SUCCESSOR AGENCY TO THE  
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**SPECIAL MEETING**

**AGENDA**

Thursday, May 8, 2014  
5:00 p.m.

City Hall Council Chamber  
3200 E. Tahquitz Canyon Way, Palm Springs, California

**CALL TO ORDER:**

**ROLL CALL:**

**PLEDGE OF ALLEGIANCE:**

**ACCEPTANCE OF THE AGENDA:**

**PUBLIC COMMENT:** This time has been set aside for members of the public to address the Oversight Board on Consent Calendar and other agenda items; and items of general interest within the subject matter jurisdiction of the Board. Although the Oversight Board values your comments, pursuant to the Brown Act, it generally cannot take any action on items not listed on the posted agenda. Five (5) minutes assigned for each speaker.

**1. CONSENT CALENDAR:** None.

**2. UNFINISHED BUSINESS:** None.

**3. NEW BUSINESS:**

**3. A. APPROVAL OF REFINANCING FORMER AGENCY TAX ALLOCATION BONDS:**

**RECOMMENDATION:** Adopt Resolution No. 022, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, DIRECTING PREPARATION OF PROCEEDINGS FOR THE REFUNDING OF CERTAIN OUTSTANDING OBLIGATIONS OF THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS, APPROVING ISSUANCE OF REFUNDING BONDS, MAKING CERTAIN DETERMINATIONS WITH RESPECT TO THE REFUNDING BONDS AND PROVIDING OTHER MATTERS RELATING THERETO."

**3. B. APPROVING THE TERMINATION OF A SUBLEASEHOLD INTEREST IN A 9.62 ACRE PORTION OF BUSINESS LEASE 315 (PSL 315) PURSUANT TO AN ORDER OF THE STATE CONTROLLER AND THE CALIFORNIA DEPARTMENT OF FINANCE:**

**RECOMMENDATION:** Adopt Resolution No. 023, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE TERMINATION OF A SUBLEASEHOLD INTEREST IN A 9.62 ACRE PORTION OF BUSINESS LEASE 315 (PSL 315) PURSUANT TO AN ORDER OF THE STATE CONTROLLER AND THE CALIFORNIA DEPARTMENT OF FINANCE."

**3. C. APPROVING THE SALE OF THE PRAIRIE SCHOONER PARKING LOT AND APPROVING THE SALE OF THE CONVENTION CENTER NORTH PARKING LOT TO THE CITY OF PALM SPRINGS, PURSUANT TO THE APPROVED LONG-RANGE PROPERTY MANAGEMENT PLAN:**

**RECOMMENDATION:** 1) Adopt Resolution No. 024, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE SALE OF THE PRAIRIE SCHOONER PARKING LOT (PROPERTY 3, APN 508-055-007, 508-055-008, and 508-055-009) TO THE CITY OF PALM SPRINGS, PURSUANT TO THE APPROVED LONG-RANGE PROPERTY MANAGEMENT PLAN;" and, 2) Adopt Resolution No. 025, "A RESOLUTION FOR THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY, TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE SALE OF THE CONVENTION CENTER NORTH PARKING LOT (PROPERTY 4, APN 508-034-012, 508-034-013, 508-034-014) TO THE CITY OF PALM SPRINGS, PURSUANT TO THE APPROVED LONG-RANGE PROPERTY MANAGEMENT PLAN."

**BOARDMEMBER ITEMS, REQUESTS AND COMMENTS:**

**ADJOURNMENT:**

**PUBLIC NOTICES**

The City of Palm Springs Council Chamber is handicapped accessible. It is the intention of the City of Palm Springs to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, or in meetings on a regular basis, you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact the Office of the City Clerk, (760) 323-8204, at least 72 hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible.

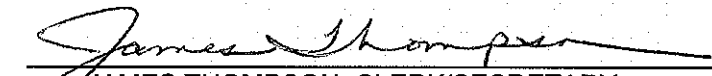
Pursuant to G.C. Section 54957.5(b)(2) the designated office for inspection of records in connection with the meeting is the Oversight Board Clerk/Secretary, Office of the City Clerk, City Hall, 3200 E. Tahquitz Canyon Way. Complete Agenda Packets are available for public inspection at: City Hall, Office of the City Clerk. Agenda and staff reports are available on the City's website [www.palmspringsca.gov](http://www.palmspringsca.gov). If you would like additional information on any item appearing on this agenda, please contact the Office of the City Clerk at (760) 323-8204.

Any person who wishes to speak regarding an item on the agenda or on a subject within the Oversight Board's jurisdiction during the "Public Comments" portion of the agenda must file a "Speaker Card" with the Clerk/Secretary BEFORE that portion of the agenda is called. Although the Oversight Board values your comments, pursuant to the Brown Act, it generally cannot take any action on items not listed on the posted agenda.

**AFFIDAVIT OF POSTING AND NOTICE**

State of California        )  
County of Riverside     ) ss.  
City of Palm Springs    )

I, JAMES THOMPSON, City Clerk of the City of Palm Springs, California, hereby certify this Special Meeting Agenda was posted at Palm Springs City Hall, 3200 E. Tahquitz Canyon Way, before 3:00 p.m., Friday, May 2, 2014, and posted on the Oversight Board/City of Palm Springs website, as required by established policies and procedures.

  
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JAMES THOMPSON, CLERK/SECRETARY  
City Clerk, City of Palm Springs, California