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**Governor Newsom Appoints Palm Springs Councilmember
Lisa Middleton to CalPERS Governing Board of Administrators**

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The City of Palm Springs is proud to announce Councilmember **Lisa Middleton** has been appointed by Gov. Gavin Newsom to serve on the California Public Employees' Retirement System, (CalPERS), Governing Board of Administrators.

Middleton was elected to the Palm Springs City Council in November 2017. A CalPERS member, Middleton served 36 years with the State of California Compensation Insurance Fund and has a background in finance, retiring as the Senior Vice President of Internal Affairs. Middleton holds a Masters in Public Administration from the University of Southern California

"I am extremely honored by Governor Newsom's appointment. The California Public retirement system has for decades provided millions of California's public servants – police officers, firefighters, street maintenance workers and office workers with retirement security," said Middleton. "I look forward to working with the CalPERS Board and leadership in this seat that represents the hundreds of cities, counties and special districts that contract with CalPERS."

As part of the 13-member Governing Board, Middleton's responsibilities will include setting employee contribution rates, determining investment asset allocations, providing actuarial valuations and oversight of employee pension and health benefits. The Board meets 10 times a year in Sacramento.

CalPERS, the nation's largest public pension fund, serves more than 1.9 million members in its retirement system and 1.5 million members and their families in its health program. This year's CalPERS budget is \$1.6 billion.

"The appointment of Councilmember Middleton to the CalPERS Governing Board of Administrators is excellent news," said City Manager David H. Ready. "Her extensive background in finance and understanding of the CalPERS retirement system complexities will serve the residents of Palm Springs and all Californians well."

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