

CITY OF PALM SPRINGS

May 15, 2019

The following is a monthly analysis of Transient Occupancy Tax (TOT) collections by hotels in Palm Springs for the month of March 2019 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments and 11.5% for all other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments.

Based on actual reports and a few Finance Department estimates, the TOT collections for March 2019 were -1.72% less than March 2018.

Month	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 1,753,054	\$ 1,774,238	\$ 1,777,761	\$ 3,523	0.20%
August	1,392,466	1,441,042	1,563,605	122,563	8.51%
September	1,626,990	1,705,393	1,816,261	110,868	6.50%
October	2,578,367	2,172,226	2,319,192	146,966	6.77%
November	2,271,654	2,473,811	2,932,505	458,694	18.54%
December	1,911,758	2,376,083	2,594,563	218,480	9.19%
January	2,210,971	2,662,350	2,529,245	(133,105)	-5.00%
February	2,881,638	3,216,668	3,220,269	3,601	0.11%
March	4,122,820	4,870,555	4,786,576	(83,979)	-1.72%
April	4,448,936	4,941,831			
May	2,411,619	2,872,679			
June	1,721,020	1,789,860			
	<u>\$ 29,331,293</u>	<u>\$ 32,296,736</u>	<u>\$ 23,539,977</u>	<u>\$ 847,611</u>	3.74%

Nancy A. Pauley
Director of Finance and Treasurer

** Amounts for the current month are subject to change when final reports are received.