

CITY OF PALM SPRINGS

August 9, 2011

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June 2011 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2011 were 36.50% more than June, 2010.

Month	Fiscal Year			Increase (Decrease) vs Pr-Yr	
	2008-09	2009-10	2010-11 **	Amount	% Change
July	\$ 727,810	\$ 681,421	\$ 893,586	\$ 212,165	31.14%
August	790,148	627,625	715,061	87,436	13.93%
September	741,931	708,714	835,392	126,678	17.87%
October	957,351	1,084,333	1,074,067	(10,266)	(0.95%)
November	1,108,968	1,151,258	1,162,232	10,974	0.95%
December	800,528	790,820	966,193	175,373	22.18%
January	1,092,858	1,137,727	1,307,064	169,337	14.88%
February	1,277,158	1,377,860	1,574,504	196,644	14.27%
March	1,622,398	1,808,229	2,159,720	351,491	19.44%
April	1,773,237	1,952,692	2,364,370	411,678	21.08%
May	1,118,319	1,268,493	1,547,404	278,911	21.99%
June	740,772	778,513	1,062,687	284,174	36.50%
	<u>\$ 12,751,478</u>	<u>\$ 13,367,685</u>	<u>\$ 15,662,280</u>	<u>\$ 2,294,595</u>	17.17%



Geoffrey S. Kiehl
Director of Finance & Treasurer

** Amounts for the current month are subject to change when final reports are received.