

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

REGULAR MEETING MINUTES

Tuesday, May 1, 2012
City Hall Council Chamber

CALL TO ORDER: Chair Flavin called the meeting to order at 4:02 p.m.

ROLL CALL:

PRESENT: Board Members Deas, Marshall, Ready, Van Horn, Vice Chair Howell and Chair Flavin.

ABSENT: Board Member Foat.

ALSO PRESENT: Clerk/Secretary Thompson, John Raymond, City of Palm Springs Community Economic Director, Douglas Holland, City of Palm Springs City Attorney, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Vice Chair Howell led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Van Horn, seconded by Vice Chair Howell and unanimously carried.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:**

2.A. **COMMENTS RECEIVED BY THE CAL. DEPT. OF FINANCE PERTAINING TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD ENDING JUNE 30, 2012:**

Clerk/Secretary Thompson provided background information as outlined in the staff report dated May 1, 2012, and stated no inquiries or comments were received from the California Department of Finance.

ACTION: Receive report from staff. **By unanimous consent of the Board.**

3. **NEW BUSINESS:**

3.A. **APPROVAL OF THE PROPOSED SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2012-13:**

John Raymond, City of Palm Springs Director of Community and Economic Development, provided background information as outlined in the staff report dated May 1, 2012.

The Board discussed and/or commented on the following with respect to the proposed Administrative Budget: the costs budgeted for general legal counsel and purpose.

ACTION: Adopt Resolution No. 006, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD ENDING JUNE 30, 2013. **Motion Board Member Ready, seconded by Board Member Van Horn and unanimously carried (6-0) noting the absence of Board Member Foat.**

3.B. APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD JULY 1, 2012 TO DECEMBER 31, 2012:

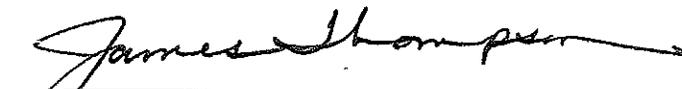
John Raymond, City of Palm Springs Director of Community and Economic Development, provided background information as outlined in the staff report dated May 1, 2012.

The Board discussed and/or commented on the following with respect to the proposed ROPS: CRAF loan and cash flow and the formal actions taken to transfer the housing functions and assets.

ACTION: Adopt Resolution No. 007, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY PRELIMINARILY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE § 34180(g) FOR THE PERIOD JULY 1, 2012 TO DECEMBER 31, 2012." **Motion Board Member Marshall, seconded by Board Member Van Horn and unanimously carried (6-0) noting the absence of Board Member Foat.**

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS: None.

ADJOURNMENT: The Oversight Board adjourned at 4:23 p.m. to the next regular meeting, Tuesday, June 5, 2012, at 4:00 p.m., Palm Springs City Hall Council Chamber, 3200 E. Tahquitz Canyon Way, Palm Springs.


James Thompson, Clerk/Secretary