

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

INITIAL SPECIAL MEETING MINUTES

Tuesday, April 3, 2012
City Hall Council Chamber

CALL TO ORDER: City Clerk Thompson called the meeting to order at 4:05 p.m.

PLEDGE OF ALLEGIANCE: Palm Springs City Attorney Douglas Holland led the Pledge.

ROLL CALL:

PRESENT: Board Members Deas, Flavin, Foat, Howell, Marshall, Ready, and Van Horn.

ABSENT: None.

ALSO PRESENT: Clerk/Secretary Thompson, John Raymond, City of Palm Springs Community Economic Director, Douglas Holland, City of Palm Springs City Attorney, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

ADMINISTER THE OATH OF OFFICE TO NEWLY APPOINTED MEMBERS: City Clerk Thompson administered the Oath of Office to the newly appointed Board Members.

INTRODUCTION OF BOARD MEMBERS AND STAFF: The Board and staff provided introductions.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Foat, seconded by Board Member Van Horn and unanimously carried.**

PUBLIC COMMENT: None.

1. ADMINISTRATIVE ITEMS:

1.A. ADOPTION OF BYLAWS, REGULAR MEETING DATES, AND RULES OF PROCEDURE:

Clerk/Secretary Thompson provided background information as outlined in the staff report dated April 3, 2012.

ACTION: Adopt Resolution No. 001, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY ADOPTING BYLAWS, ESTABLISHING REGULAR MEETING DATES, AND CONDUCT OF MEETINGS." **Motion Board Member Howell, seconded by Board Member Foat and unanimously carried.**

1.B. ELECTION OF CHAIRPERSON AND VICE-CHAIRPERSON:

Clerk/Secretary Thompson provided background information as outlined in the staff report dated April 3, 2012.

ACTION: Elect Board Member Flavin to serve as Chairperson for the term ending December, 2012. **Motion Board Member Ready, seconded by Board Member Foat and unanimously carried.**

Chairperson Flavin conducted the remainder of the Oversight Board meeting.

ACTION: Elect Board Member Howell to serve as Vice-Chairperson for the term ending December, 2012. **Motion Board Member Ready, seconded by Board Member Foat and unanimously carried.**

1.C. ADOPTION OF A CONFLICT OF INTEREST CODE:

Clerk/Secretary Thompson provided background information as outlined in the staff report dated April 3, 2012.

ACTION: Adopt Resolution No. 002, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY ADOPTING A CONFLICT OF INTEREST CODE." **Motion Board Member Deas, seconded by Vice Chair Howell and unanimously carried.**

1.D. DESIGNATION OF AN OFFICIAL FOR CALIFORNIA DEPARTMENT OF FINANCE INQUIRES:

Clerk/Secretary Thompson provided background information as outlined in the staff report dated April 3, 2012.

ACTION: Adopt Resolution No. 003, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY DESIGNATING AN OFFICIAL TO THE CALIFORNIA DEPARTMENT OF FINANCE AND OTHER MATTERS PERTAINING TO POSTING ACTIONS OF THE BOARD." **Motion Board Member Foat, seconded by Board Member Van Horn and unanimously carried.**

2. INFORMATIONAL AND BACKGROUND ITEMS:

2.A. PURPOSE OF THE OVERSIGHT BOARD:

John Raymond, City of Palm Springs Community and Economic Development Director, outlined the Cal. Health and Safety Code, and the responsibilities of the Board.

ACTION: Receive report from staff. **By consensus of the Board Members.**

2.B. OVERVIEW OF THE FORMER CITY OF PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY:

John Raymond, City of Palm Springs Community and Economic Development Director, provided an overview of the activities and programs of the City of Palm Springs Community Redevelopment Agency.

ACTION: Receive report from staff. **By consensus of the Board Members.**

3. NEW BUSINESS:

3.A. APPROVAL OF THE PROPOSED ADMINISTRATIVE BUDGET FOR THE REMAINDER OF FISCAL YEAR 2011-12:

John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the staff report dated April 3, 2012.

The Board discussed and/or commented on the following with respect to the Administrative Budget: staff layoffs and reductions of staff, transfers among line items, and costs for special counsel and legal counsel.

ACTION: Adopt Resolution No. 004, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD ENDING JUNE 30, 2012," *amending the resolution by appending Section 5 to read "The Clerk/Secretary is hereby authorized and directed to approve line item budget transfers to the Administrative Budget, insofar as such transfers do not increase the overall Administrative Budget, upon the recommendation of the City of Palm Springs Director of Finance and Director of Community and Economic Development, acting in their capacities as officers and directors of the Successor Agency to the Palm Springs Community Redevelopment Agency;"* and 2) Direct the Clerk/Secretary to cause the transmission of the Administrative Budget the Riverside County Auditor-Controller, the State Controller's Office, and the State Department of Finance, or alternatively to provide notice to those entities together with the address of the Board's website and the posting of the Recognized Obligation Payment Schedule to the Board's website. **Motion Vice Chair Howell, seconded by Board Member Marshall and unanimously carried.**

3.B. PRELIMINARY APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE:

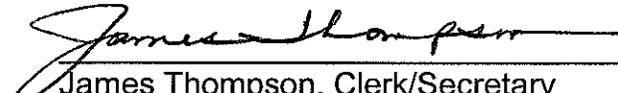
John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the staff report dated April 3, 2012.

The Board discussed and/or commented on the following with respect to the Recognized Obligation Payment Schedule: the preliminary and initial nature of the ROPS and if amendments are possible in the future.

ACTION: Adopt Resolution No. 005, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE § 34180(g) FOR THE PERIOD ENDING JUNE 30, 2012;" *amending the ROPS to provide for an approximate \$1.13 million SERAF payment to the Housing Fund.* **Motion Board Member Ready, seconded by Board Member Marshall and unanimously carried.**

BOARD MEMBER ITEMS AND COMMENTS:

ADJOURNMENT: The Board adjourned at 5:10 p.m.


James Thompson, Clerk/Secretary