

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

REGULAR MEETING

AGENDA

Tuesday, May 1, 2012
4:00 p.m.

City Hall Council Chamber
3200 E. Tahquitz Canyon Way
Palm Springs, California

CALL TO ORDER:

ROLL CALL:

PLEDGE OF ALLEGIANCE:

ACCEPTANCE OF THE AGENDA:

PUBLIC COMMENT: This time has been set aside for members of the public to address the Oversight Board on Consent Calendar and other agenda items; and items of general interest within the subject matter jurisdiction of the Board. Although the Oversight Board values your comments, pursuant to the Brown Act, it generally cannot take any action on items not listed on the posted agenda. Five (5) minutes assigned for each speaker.

1. CONSENT CALENDAR: None.

2. UNFINISHED BUSINESS:

**2.A. COMMENTS RECEIVED BY THE CAL. DEPT. OF FINANCE
PERTAINING TO THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE ("ROPS") FOR THE PERIOD ENDING JUNE 30, 2012:
RECOMMENDATION: Receive report from staff.**

3. NEW BUSINESS:

**3.A. APPROVAL OF THE PROPOSED SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2012-13:
RECOMMENDATION: Adopt Resolution No. 006, "A RESOLUTION OF
THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY
APPROVING THE ADMINISTRATIVE BUDGET FOR THE PERIOD
ENDING JUNE 30, 2013.**

3.B. APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD JULY 1, 2012 TO DECEMBER 31, 2012:

RECOMMENDATION: Adopt Resolution No. 007, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY PRELIMINARILY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE § 34180(g) FOR THE PERIOD JULY 1, 2012 TO DECEMBER 31, 2012."

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS:

ADJOURNMENT: The Oversight Board will adjourn to the next regular meeting, Tuesday, June 5, 2012, at 4:00 p.m., Palm Springs City Hall Council Chamber, 3200 E. Tahquitz Canyon Way, Palm Springs.

PUBLIC NOTICES

The City of Palm Springs Council Chamber is handicapped accessible. It is the intention of the City of Palm Springs to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, or in meetings on a regular basis, you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact the Office of the City Clerk, (760) 323-8204, at least 72 hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible.

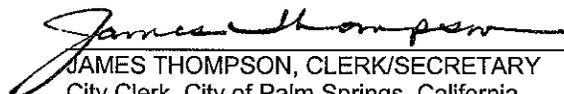
Pursuant to G.C. Section 54957.5(b)(2) the designated office for inspection of records in connection with the meeting is the Oversight Board Clerk/Secretary, Office of the City Clerk, City Hall, 3200 E. Tahquitz Canyon Way. Complete Agenda Packets are available for public inspection at: City Hall Office of the City Clerk. Agenda and staff reports are available on the City's website www.palmspringsca.gov. If you would like additional information on any item appearing on this agenda, please contact the Office of the City Clerk at (760) 323-8204.

Any person who wishes to speak regarding an item on the agenda or on a subject within the Oversight Board's jurisdiction during the "Public Comments" portion of the agenda must file a "Speaker Card" with the Clerk/Secretary BEFORE that portion of the agenda is called. Although the Oversight Board values your comments, pursuant to the Brown Act, it generally cannot take any action on items not listed on the posted agenda.

AFFIDAVIT OF POSTING AND NOTICE

State of California)
County of Riverside) ss.
City of Palm Springs)

I, JAMES THOMPSON, City Clerk of the City of Palm Springs, California, hereby certify this Agenda was delivered to each member of the Oversight Board, posted at Palm Springs City Hall, 3200 E. Tahquitz Canyon Way, before 6:00 p.m., Thursday, April 26, 2012, and posted on the City of Palm Springs website, as required by established policies and procedures.


JAMES THOMPSON, CLERK/SECRETARY
City Clerk, City of Palm Springs, California