

OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

BOARD REPORT

MEETING DATE: May 1, 2012

UNFINISHED BUSINESS

TITLE: UPDATE AND REPORT ON ANY COMMENTS RECEIVED BY THE CAL. DEPT. OF FINANCE PERTAINING TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD ENDING JUNE 30, 2012.

INITIATED: Clerk/Secretary

RECOMMENDATION:

Receive and File.

BACKGROUND AND ANALYSIS:

At the time of this report, no comments have been received by the California Department of Finance with respect to the Administrative Budget or the Recognized Obligation Payment Schedule approved by the Board on April 3, 2012.

Staff will report if any comments are received subsequent to the post of the Agenda.

FISCAL IMPACT:

None.

ITEM NO 2.A.