

CITY OF PALM SPRINGS

August 15, 2012

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June 2012 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2012 were 10.06% more than June, 2011.

Month	Fiscal Year		Fiscal Year 2011-12 **	Increase (Decrease) vs Pr-Yr	
	2009-10	2010-11		Amount	% Change
July	\$ 681,421	\$ 893,586	\$ 1,081,720	\$ 188,134	21.05%
August	627,625	715,061	886,420	171,359	23.96%
September	708,714	835,392	1,048,682	213,290	25.53%
October	1,084,333	1,074,067	1,392,751	318,684	29.67%
November	1,151,258	1,162,232	1,380,503	218,271	18.78%
December	790,820	966,193	1,219,334	253,141	26.20%
January	1,137,727	1,307,064	1,308,284	1,220	0.09%
February	1,377,860	1,574,504	1,865,098	290,594	18.46%
March	1,808,229	2,159,720	2,296,103	136,383	6.31%
April	1,952,692	2,364,370	2,638,497	274,127	11.59%
May	1,268,493	1,547,404	1,574,293	26,889	1.74%
June	778,513	1,062,687	1,169,583	106,896	10.06%
	<u>\$ 13,367,685</u>	<u>\$ 15,662,280</u>	<u>\$ 17,861,268</u>	<u>\$ 2,198,988</u>	14.04%



Geoffrey S. Kiehl
Director of Finance & Treasurer

** Amounts for the current month are subject to change when final reports are received.