

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

SPECIAL MEETING MINUTES

Monday, October 15, 2012
City Hall Council Chamber

CALL TO ORDER: Chair Flavin called the Special Meeting to order at 4:10 p.m.

ROLL CALL:

PRESENT: Board Members Foat, Marshall, Ready, and Chair Flavin.

ABSENT: Board Members Deas, Van Horne and Vice Chair Howell.

ALSO PRESENT: Clerk/Secretary Thompson, John Raymond, City of Palm Springs Community Economic Director, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Board Member Ready led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Foat, seconded by Board Member Marshall, and unanimously carried (4-0) noting the absence of Board Member Deas, Board Member Van Horne and Vice Chair Howell.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. APPROVING THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND, PURSUANT TO SECTION 34179.5 AND 34179.6 OF CALIFORNIA HEALTH AND SAFETY CODE:

John Raymond, City of Palm Springs Director of Community and Economic Development, provided background information as outlined in the staff report dated October 15, 2012.

The Oversight Board discussed and/or commented on the following with respect to the Low and Moderate Income Housing Fund: potential outcome with the Cal. Dept. of Finance rejection of one disputed item, and potential impact and distribution of funds to the other taxing entities.

ACTION: Adopt Resolution No. 010, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND, PURSUANT TO SECTION 34179.5 AND 34179.6 OF CALIFORNIA HEALTH AND SAFETY CODE." **Motion Board**

Member Foat, seconded by Board Member Marshall, and unanimously carried (4-0) noting the absence of Board Member Deas, Board Member Van Horne and Vice Chair Howell.

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS:

Board Member Foat inquired about the scheduling of the meetings for the Oversight Board.

ADJOURNMENT: The Oversight Board adjourned at 4:24 p.m. The Oversight Board will not conduct a regular meeting until such time as needed for business pursuant to law.


James Thompson, Clerk/Secretary