

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**REGULAR MEETING MINUTES
Tuesday, February 5, 2013**

CALL TO ORDER: Chair Flavin called the meeting to order at 4:02 p.m.

ROLL CALL:

PRESENT: Board Members Ellis, Ready, Van Horne, Vice Chair Howell and Chair Flavin.

ABSENT: Board Members Foat and Marshall.

ALSO PRESENT: Clerk/Secretary Thompson, Douglas Holland, City of Palm Springs City Attorney, John Raymond, City of Palm Springs Community and Economic Development Director, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Board Member Van Horne led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Vice Chair Howell, seconded by Board Member Ellis, and unanimously carried (5-0) noting the absence of Board Member Foat and Board Member Marshall.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.
2. **UNFINISHED BUSINESS:** None.
3. **NEW BUSINESS:**

3.A. APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013:

John Raymond, Palm Springs Community and Economic Development Director, provided background information as outlined in the Board Report dated February 5, 2013.

ACTION: Adopt Resolution No. 012, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013 (ROPS 13-14A)." **Motion Board Member Ellis, seconded by Vice Chair**

Howell, and unanimously carried (5-0) noting the absence of Board Member Foat and Board Member Marshall.

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS:

Board Member Howell requested staff address the length of debt on the debt schedule and inquired how long the taxing entities may expect to receive pass thru payments.

City Staff indicated they would do research and prepare a memorandum, and place the matter on the next Board Agenda if requested by the Board.

ADJOURNMENT: The Oversight Board adjourned at 4:14 p.m. The Oversight Board will not conduct a regular meeting until such time as needed for business pursuant to law.



James Thompson, Clerk/Secretary