

CITY OF PALM SPRINGS

August 14, 2013

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June, 2013 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2013 were 3.45% more than June, 2012.

Month	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 893,586	\$ 1,081,720	\$ 1,086,702	\$ 4,982	0.46%
August	715,061	886,420	1,002,994	116,574	13.15%
September	835,392	1,048,682	1,120,556	71,874	6.85%
October	1,074,067	1,392,751	1,412,648	19,897	1.43%
November	1,162,232	1,380,503	1,516,168	135,665	9.83%
December	966,193	1,219,334	1,355,982	136,648	11.21%
January	1,307,064	1,308,284	1,453,092	144,808	11.07%
February	1,574,504	1,865,098	1,841,747	(23,351)	(1.25%)
March	2,159,720	2,296,103	2,905,456	609,353	26.54%
April	2,364,370	2,638,497	2,698,949	60,452	2.29%
May	1,547,404	1,574,293	1,780,521	206,228	13.10%
June	1,062,687	1,169,583	1,209,911	40,328	3.45%
	<u>\$ 15,662,280</u>	<u>\$ 17,861,268</u>	<u>\$ 19,384,726</u>	<u>\$ 1,523,458</u>	8.53%



Geoffrey S. Kiehl
Director of Finance & Treasurer

** Amounts for the current month are subject to change when final reports are received.