

RESOLUTION NO. 019

A RESOLUTION OF THE OVERSIGHT BOARD OF
THE SUCCESSOR AGENCY, TO THE PALM
SPRINGS COMMUNITY REDEVELOPMENT
AGENCY, APPROVING THE LONG-RANGE
PROPERTY MANAGEMENT PLAN.

WHEREAS, the Community Redevelopment Agency of the City of Palm Springs ("Redevelopment Agency") was a redevelopment agency in the City of Palm Springs ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, the Community Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB X1 26 and AB X1 27 were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code which effectively dissolves the Redevelopment Agency ("Dissolution Act"); and

WHEREAS, under the Dissolution Act, the term "successor agency" was defined to refer to the dissolved redevelopment agency's sponsoring community (the city, county or city and county that formed the Dissolved RDA), unless the sponsoring community adopted a resolution electing not to serve in that capacity; and

WHEREAS, pursuant to Health & Safety Code Section 34191.5(b), successor agencies are required to send long-range property management plans to the oversight board and State Department of Finance no later than six months following the issuance of the finding of completion; and

WHEREAS, the Successor Agency requested that the State Department of Finance issue a finding of completion on December 16, 2013; and

WHEREAS, staff and consultants to the Successor Agency of the Palm Springs Community Redevelopment Agency prepared a Long Range Property Management Plan, in the form attached herewith as Attachment 1, in accordance with the provisions of Section 34191.3 of the Dissolution Act, indicating the intended disposition and use of the real property assets of the former Redevelopment Agency; and

WHEREAS, pursuant to Health & Safety Code Section 34191.5(b), the Long-Range Property Management Plan shall be submitted for review and approval to the Oversight

Board and Department of Finance no later than six months from the date the finding of completion is issued by the State Department of Finance.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct, and incorporates them herein by reference.

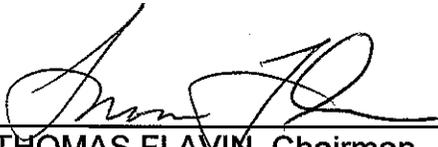
SECTION 2. The Oversight Board approves the long-range property management plan (as submitted hereto as Attachment 1) subject to the approval of the State Department of Finance.

SECTION 3. Upon receipt of the finding of completion from the State Department of Finance, staff is directed to submit the long-range property management plan to the State Department of Finance as required by law.

SECTION 4. Staff is directed to prepare a marketing plan for the disposition of certain properties outlined in the long-range property management plan.

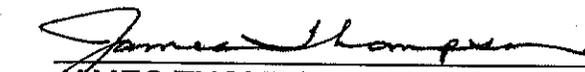
SECTION 5. At such time as the Successor Agency receives proceeds from the sale of any property as identified in the long-range property management plan, the Successor Agency shall comply with applicable statutes regarding the distribution of these proceeds to the County Auditor Controller for dissemination to the affected taxing agencies.

SECTION 6. This Resolution shall take effect three days after its adoption.



THOMAS FLAVIN, Chairman
CRA Oversight Board

ATTEST:



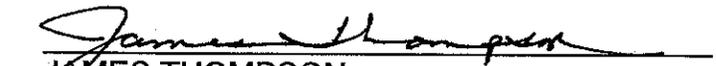
JAMES THOMPSON, Clerk/Secretary

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF PALM SPRINGS)

I, James Thompson, Secretary of the Oversight Board of the Successor Agency of the Palm Springs Community Redevelopment Agency hereby certify that Resolution No. 019 was adopted by the Oversight Board at a Special Meeting held on the 16th day of December, 2013, and that the same was adopted by the following vote:

AYES: Board Members Foat, Ready, Van Horn, Vice Chair Howell, and
Chair Flavin.
NOES: None.
ABSENT: Board Members Arthur and Marshall.
ABSTAIN: None.


JAMES THOMPSON
Oversight Board Clerk/Secretary
City of Palm Springs, California

ATTACHMENT 1

LONG-RANGE PROPERTY MANAGEMENT PLAN
SUCCESSOR AGENCY OF THE
CITY OF PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY