

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

SPECIAL MEETING MINUTES

Monday, December 16, 2013

CALL TO ORDER: Chair Flavin called the meeting to order at 5:07 p.m.

ROLL CALL:

PRESENT: Board Members Foat, Ready, Van Horn, Vice Chair Howell, and Chair Flavin.

ABSENT: Board Members Arthur and Marshall.

ALSO PRESENT: Clerk/Secretary Thompson, Douglas Holland, City of Palm Springs City Attorney, John Raymond, City of Palm Springs Community and Economic Development Director, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Chair Flavin led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Foat, seconded by Board Member Van Horn and unanimously carried (5-0), noting the absence of Board Member Arthur and Board Member Marshall.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:**

2.A. **APPROVE THE TRANSFER OF ASSETS TO THE SUCCESSOR AGENCY TO COMPLY WITH THE STATE CONTROLLER'S OFFICE AUDIT FINDINGS:**

John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the Board Report dated December 16, 2013.

The Board discussed and/or commented on the following with respect to the transfer of assets: requested City Staff address the final action of transferring the properties, questioned if the City has exhausted its administrative remedies, and the effect on the property for future law changes that allows parking lots as a governmental use.

ACTION: 1) Adopt Resolution No. 016, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE TRANSFER OF ASSETS TO THE SUCCESSOR AGENCY TO COMPLY WITH THE STATE CONTROLLER'S OFFICE FINDINGS;" and 2) Direct the Clerk of the Successor Agency to cause the transfer of assets from the City to the Successor Agency, and to provide such list to the State Controller's Office and

the California Department of Finance, and to post the Resolution to the City's website. **Motion Vice Chair Howell, seconded by Board Member Van Horn and unanimously carried (4-1), on a roll call vote.**

AYES: Board Members Ready, Van Horn, Vice Chair Howell, and Chair Flavin.
NOES: Board Member Foat.
ABSENT: Board Members Arthur and Marshall.

3. NEW BUSINESS:

3.A. APPROVE A CASH LOAN FROM THE CITY OF PALM SPRINGS TO THE SUCCESSOR AGENCY TO COMPLY WITH HEALTH AND SAFETY CODE SECTION 34179.6(f), IN THE AMOUNT OF \$1,500,000:

John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the Board Report dated December 16, 2013.

The Board discussed and/or commented on the following with respect to the loan to the Agency: the background with respect to the State's disallowance of the prior transaction.

ACTION: 1) Adopt Resolution No. 017, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING A CASH LOAN FROM THE CITY OF PALM SPRINGS TO THE SUCCESSOR AGENCY TO COMPLY WITH HEALTH AND SAFETY CODE SECTION 34179.6(f), IN THE AMOUNT OF \$1,500,000;" and 2) Direct the Clerk of the Successor Agency to cause the execution of the Loan Agreement and direct the Director of Finance to remit the required payment to the Riverside County Auditor-Controller and provide notice of the payment to the State Controller's Office and the State Department of Finance. **Motion Board Member Foat, seconded by Board Member Van Horn and unanimously carried (5-0), noting the absence of Board Member Arthur and Board Member Marshall.**

3.B. APPROVE A CASH FLOW LOAN IN THE AMOUNT OF \$24,350 FROM THE CITY OF PALM SPRINGS TO THE SUCCESSOR AGENCY, TO BE PLACED ON THE NEXT RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE ("ROPS") AS AN ENFORCEABLE OBLIGATION TO BE PAID FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND ("RPTTF"), FOR THE PURPOSE OF FUNDING THE INSPECTION AND REVIEW OF THE PHYSICAL CONDITION OF THE PLAZA THEATRE, A SUCCESSOR AGENCY-OWNED PROPERTY:

John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the Board Report dated December 16, 2013.

The Board discussed and/or commented on the future repairs and costs and the status of the rental income.

ACTION: Adopt Resolution No. 018, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING A CASH LOAN FROM THE CITY OF PALM SPRINGS TO THE SUCCESSOR AGENCY, TO BE PLACED ON THE NEXT RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE ("ROPS") AS AN ENFORCEABLE OBLIGATION TO BE PAID FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND ("RPTTF"), FOR THE PURPOSE OF FUNDING AN INSPECTION AND REVIEW OF THE PHYSICAL CONDITION OF THE PLAZA THEATRE, A SUCCESSOR AGENCY-OWNED PROPERTY." **Motion Vice Chair Howell, seconded by Board Member Van Horn and unanimously carried (5-0), noting the absence of Board Member Arthur and Board Member Marshall.**

3.C. APPROVE THE LONG-RANGE PROPERTY MANAGEMENT PLAN:

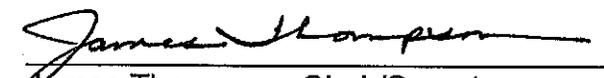
John Raymond, City of Palm Springs Community and Economic Development Director, provided background information as outlined in the Board Report dated December 16, 2013.

The Board discussed and/or commented on the following with respect to the property management plan: cost of current maintenance of properties and if the costs are subsidized by the City's General Fund, the net of taxes being returned to the Cal. Dept. of Finance, the consequences if the property does not ultimately sell, liability for any accidents and insurance.

ACTION: Adopt Resolution No. 019, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY, TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN." **Motion Board Member Foat, seconded by Board Member Van Horn and unanimously carried (5-0), noting the absence of Board Member Arthur and Board Member Marshall.**

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS: None.

ADJOURNMENT: The Oversight Board adjourned at 5:40 p.m. The Oversight Board will not conduct a regular meeting until such time as needed for business pursuant to law.


James Thompson, Clerk/Secretary