

CITY OF PALM SPRINGS

August 11, 2014

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June, 2014 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2014 were 7.77% more than June, 2013.

Month	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 1,081,720	\$ 1,086,702	\$ 1,140,053	\$ 53,351	4.91%
August	886,420	1,002,994	1,107,575	104,581	10.43%
September	1,048,682	1,120,556	1,131,490	10,934	0.98%
October	1,392,751	1,412,648	1,488,957	76,309	5.40%
November	1,380,503	1,516,168	1,700,617	184,449	12.17%
December	1,219,334	1,355,982	1,462,499	106,517	7.86%
January	1,308,284	1,453,092	1,818,620	365,528	25.16%
February	1,865,098	1,841,747	2,227,977	386,230	20.97%
March	2,296,103	2,905,456	3,114,847	209,391	7.21%
April	2,638,497	2,698,949	3,410,057	711,108	26.35%
May	1,574,293	1,780,521	1,971,374	190,853	10.72%
June	1,169,583	1,209,911	1,303,870	93,959	7.77%
	<u>\$17,861,268</u>	<u>\$19,384,726</u>	<u>\$21,877,936</u>	<u>\$ 2,493,210</u>	12.86%



Geoffrey S. Kiehl
Director of Finance & Treasurer

** Amounts for the current month are subject to change when final reports are received.