

## CITY OF PALM SPRINGS

August 17, 2015

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June, 2015 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June 2015 were 7.75% more than June, 2014.

Month	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 1,086,702	\$ 1,140,053	\$ 1,367,238	\$ 227,185	19.93%
August	1,002,994	1,107,575	1,394,495	286,920	25.91%
September	1,120,556	1,131,490	1,222,473	90,983	8.04%
October	1,412,648	1,488,957	1,664,808	175,851	11.81%
November	1,516,168	1,700,617	2,037,777	337,160	19.83%
December	1,355,982	1,462,499	1,701,740	239,241	16.36%
January	1,453,092	1,818,620	2,126,168	307,548	16.91%
February	1,841,747	2,227,977	2,589,923	361,946	16.25%
March	2,905,456	3,114,847	3,302,211	187,364	6.02%
April	2,698,949	3,410,057	3,490,391	80,334	2.36%
May	1,780,521	1,971,374	2,185,052	213,678	10.84%
June	1,209,911	1,303,870	1,404,972	101,102	7.75%
	<u>\$ 19,384,726</u>	<u>\$ 21,877,936</u>	<u>\$ 24,487,248</u>	<u>\$ 2,609,312</u>	11.93%



Geoffrey S. Kiehl  
Director of Finance & Treasurer

\*\* Amounts for the current month are subject to change when final reports are received.