

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

BOARD REPORT

MEETING DATE: September 15, 2015

NEW BUSINESS

TITLE: APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 15-16B) FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH & SAFETY CODE

INITIATED: SUZANNE HARRELL, CITY FINANCIAL ADVISOR

RECOMMENDATION:

1. Adopt Resolution No. 35, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 15-16B) FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH & SAFETY CODE."

BACKGROUND AND ANALYSIS:

The ROPS is the document used to determine the amount of the previously-called tax increment the Successor Agency will be allowed to retain on a six month basis, as well as the amount of the Successor Agency's allowable administrative budget. A new ROPS must be adopted for each successive six-month fiscal period.

The Successor Agency approved ROPS 15-16B on September 2, 2015. After approval by the Oversight Board, the ROPS will be submitted to the Department of Finance for review and approval.

FISCAL IMPACT:

The amount of tax increment and other funds on hand to meet the approved obligations of the agency is \$3,486,528.

The maximum amount of the allowable administrative budget for the period is \$125,000, which does not cover the total administrative costs incurred by the City.

RESOLUTION NO. 35

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 15-16B) FOR THE PERIOD OF JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH AND SAFETY CODE.

WHEREAS, the Community Redevelopment Agency of the City of Palm Springs ("Redevelopment Agency") was a redevelopment agency in the City of Palm Springs ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, AB X1 26 and AB X1 27 were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, Health & Safety Code Section 34177(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(1) also provides that the ROPS (i) shall be reviewed and certified by the Riverside County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED THAT THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Recognized Obligation Payment Schedule (ROPS 15-16B) for the period of January 1, 2016 through June 30, 2016, attached to this Resolution as

Exhibit A, is hereby approved.

SECTION 3. The Clerk/Secretary or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the Successor Agency's website, provide notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

SECTION 4. This Resolution shall take effect three (3) business days from adoption.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS THIS 15th DAY OF SEPTEMBER, 2015.

LISA HOWELL
OVERSIGHT BOARD CHAIR

ATTEST:

JAMES THOMPSON, CLERK/SECRETARY

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF PALM SPRINGS)

I, JAMES THOMPSON, Clerk/Secretary of the Oversight Board for the Successor Agency of the Palm Springs Community Redevelopment Agency hereby certify that Resolution No. 35 was adopted by the Oversight Board at a Special Meeting held on the 15TH day of September, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

JAMES THOMPSON
OVERSIGHT CLERK/SECRETARY
City of Palm Springs, California

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Palm Springs
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 1,081,071
B Bond Proceeds Funding (ROPS Detail)		1,048,346
C Reserve Balance Funding (ROPS Detail)		7,000
D Other Funding (ROPS Detail)		25,725
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 2,405,457
F Non-Administrative Costs (ROPS Detail)		2,280,457
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 3,486,528

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		2,405,457
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(65,500)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,339,957

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		2,405,457
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		2,405,457

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	
Signature	Date

Palm Springs Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired						
2	2007 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Capital Projects	Merged 1	\$ 110,307,378	N	\$ 1,048,346	\$ 7,000	\$ 25,725	\$ 2,280,457	\$ 125,000	\$ 3,486,528
3	2007 Taxable Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1	20,864,262	N	12			309,601		\$ 309,613
4	SERAF Loans	SERAF/ERAF	4/20/2010	6/30/2037	Palm Springs Housing Successor	Loans for FY 2009/10 and 2010/11 SERAF Payments	Merged 1	3,268,082	N				58,647		\$ 58,647
5	Housing Deferral Repayment	SERAF/ERAF	1/1/1996	6/30/2037	Palm Springs Housing Successor	Pre-1986 Set Aside Deferral	Merged 1	1,055,456	N						\$ -
6	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1	1,532,669	N						\$ -
7	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 1 Bonds Disclosure /Rating	Merged 1	27,300,000	N					1,800	\$ 1,800
8	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2016	Willdan Financial Services	Merged 1 Bonds Rebate Consulting Services	Merged 1	35,900	N						\$ -
9	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Merged 1 Bonds Trustee Fees	Merged 1	15,000	N						\$ -
11	Disposition and Development Agreement	OPA/DDA/Construction	12/5/2005	9/1/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	70,000	N						\$ -
12	Owner Participation Agreement	Business Incentive Agreements	1/19/2000	6/30/2018	VIP Motors	Financial Assistance	Merged 1	840,000	N			10,225	189,775		\$ 200,000
15	2007 Taxable Tax Allocation Bonds Series C	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 2	9,648,208	N	10			180,869		\$ 180,879
16	Agreement for Reimbursement	Miscellaneous	12/6/2006	6/30/2037	City of Palm Springs	PSL - 236 Lease	Merged 2	4,263,889	N						\$ -
17	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	6,300,000	N						\$ -
18	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 2 Bonds Disclosure /Rating	Merged 2	31,500	N				1,600		\$ 1,600
20	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Merged 2 Bonds Trustee Fees	Merged 2	35,000	N						\$ -
25	Contract Services - Audit	Admin Costs	4/5/2010	6/30/2016	Lance Soll & Lungharc	Audit Services	Merged1/ Merged 2	312,000	N			2,500			\$ 2,500
26	Contract Services - Legal	Legal	1/12/2005	6/30/2016	Woodruff Spradin	General Legal Counsel	Merged1/ Merged 2	82,000	N			9,000			\$ 9,000
27	Contract Services - Financial	Admin Costs	7/18/2008	6/30/2019	Harrell & Company Advisors	ROPS Consulting	Merged1/ Merged 2	92,000	N			4,000			\$ 4,000
33	Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged1/ Merged 2	4,750,000	N					125,000	\$ 125,000
34	Loan	City/County Loans On or Before 6/27/11	5/6/1998	11/1/2035	Palm Springs Housing Successor	Loan to Merged Project No. 1	Merged 1	24,503	N						\$ -
35	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs	Merged 1	413,500	N						\$ -
36	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs	Merged 2	413,500	N						\$ -
37	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	6/22/1993	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs	Merged 2	400,000	N						\$ -
38	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 1	1,553,913	N						\$ -
39	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 2	103,250	N						\$ -
40	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11	Merged1/Merged 2	2,011,785	N						\$ -

Palm Springs Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										M					
										N					
										O					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
										RPTTF					
41	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	12/6/2006	11/1/2035	City of Palm Springs Sustainability Func	Prepay Portion of PSL 236	Merged 2	1,139,872	N						\$ -
43	2007 Tax Allocation Bonds, Series A	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	309,613	N				309,613		\$ 309,613
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	58,647	N				58,647		\$ 58,647
46	2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	340,879	N				340,879		\$ 340,879
48	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land Pending PMP - Current Installmen	Merged 1	17,000	N		2,000				\$ 2,000
49	Property Tax - Cork & Bottle Property	Reserves	7/1/2015	6/30/2016	County of Riverside	Reserve for Next Installment of Property Tax on Item 48	Merged 1	-	N						\$ -
50	Property Tax - PSL 236 Property	Property Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Current Installmen	Merged 2	280,000	N		5,000				\$ 5,000
51	Property Tax - PSL 236 Property	Reserves	7/1/2015	6/30/2016	County of Riverside	Reserve for Next Installment of Property Tax on Item 50	Merged 2	-	N						\$ -
52	Plaza Theatre - Insurance	Property Maintenance	7/1/2015	6/30/2016	City of Palm Springs	Insurance on Agency Held Property Pending PMP	Merged 1	18,000	N				6,000		\$ 6,000
53	Plaza Theatre - Maintenance	Property Maintenance	7/1/2015	6/30/2016	City of Palm Springs	Maintenance Costs on Agency Held Property Pending PMP	Merged 1	4,000	N				3,500		\$ 3,500
56	Plaza Theatre - Utilities	Property Maintenance	7/1/2015	6/30/2016	Desert Water	Utilities for Agency Held Property Pending PMP	Merged 1	5,000	N				1,000		\$ 1,000
57	Plaza Investment Lease	Property Maintenance	7/30/2003	5/31/2018	Plaza Investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1	24,400	N				4,800		\$ 4,800
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	8/19/2014	9/1/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged1/ Merged 2	20,670,800	N				339,200		\$ 339,200
63	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	2014 Bonds Disclosure /Rating	Merged1/ Merged 2	31,500	N				1,600		\$ 1,600
64	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2016	Willdan Financial Services	2014 Bonds Rebate Consulting Services	Merged1/ Merged 2	14,250	N				4,250		\$ 4,250
65	Bond Trustee Fees	Fees	8/19/2014	9/1/2034	US Bank	2014 Bonds Trustee Fees	Merged1/ Merged 2	60,000	N				-		\$ -
66	2014 Subordinate Tax Allocation Bonds	Reserves	8/19/2014	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged1/ Merged 2	470,000	N	1,324			468,676		\$ 470,000
69	Capital Projects	Improvement/Infrastructure	7/1/2015	6/30/2034	To be determined	Remaining 2007 Series C Bond Proceeds	Merged 2	1,047,000	N	1,047,000					\$ 1,047,000
70									N						\$ -
71									N						\$ -
72									N						\$ -
73									N						\$ -
74									N						\$ -
75									N						\$ -
76									N						\$ -
77									N						\$ -
78									N						\$ -
79									N						\$ -
80									N						\$ -
81									N						\$ -
82									N						\$ -
83									N						\$ -

**Palm Springs Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	1,040,127	1,196	-	445	41,215	87,750		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	2,880	128			1,510,977	2,382,001	D2 and B3 - Transfer minor balances of \$121 from refunded bonds to refunding bonds trust accounts; Col G does not include 4th Qtr Interest Allocation/ to be provided when complete	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	121				27,017	1,247,278		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,042,886	1,324			1,499,450	1,126,632		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						65,500	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 445	\$ 25,725	\$ 30,341	Col G - will increase with final 4th Qtr Interest Allocation when complete	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,042,886	\$ 1,324	\$ -	\$ 1,127,077	\$ 1,525,175	\$ 95,841		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						836,196		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)				1,127,077	1,499,450	866,537		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,042,886	1,324			25,725		Col G -Retain \$25,725 to apply in Col M ROPS 15-16B; Col G - will increase with final 4th Qtr Interest Allocation when complete	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,500		

Palm Springs Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available			Actual		
		\$ -	\$ -	\$ 5,800	\$ -	\$ 34,172	\$ 27,017	\$ 2,314,410	\$ 2,314,410	\$ 2,314,410	\$ 2,248,910	\$ 65,500	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 65,500		
1	2004 Tax Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
2	2007 Tax Allocation	-	-	-	-	-	-	-	309,613	309,613	309,613	309,613	-	-	-	-	-	-	\$ -	
3	2007 Taxable Tax Allocation Bonds, Series B	-	-	-	-	-	-	-	58,647	58,647	58,647	58,647	-	-	-	-	-	-	\$ -	
4	SERAF Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
5	Housing Deferral Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
6	2004 Convention Center Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
7	Contract Services - Financial	-	-	-	-	-	-	1,800	1,800	1,800	1,700	100	-	-	-	-	-	-	\$ 100	
8	Contract Services - Rebate Calculation	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	\$ -	
9	Bond Trustee Fees	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	\$ -	
11	Disposition and Development Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
12	Owner Participation Agreement	-	-	-	-	12,172	12,172	187,828	187,828	187,828	158,968	28,860	-	-	-	-	-	-	\$ 28,860	
13	Pacific Hospitality Judgment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
14	2004 Tax Allocation Refunding Bonds, Series B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
15	2007 Taxable Tax Allocation Bonds, Series C	-	-	-	-	-	-	185,211	185,211	185,211	185,211	-	-	-	-	-	-	-	\$ -	
16	Agreement for Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
17	2004 Convention Center Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
18	Contract Services - Financial	-	-	-	-	-	-	1,800	1,800	1,800	1,500	300	-	-	-	-	-	-	\$ 300	
19	Contract Services - Rebate Calculation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
20	Bond Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
21	2001 Housing Tax Allocation Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
22	Contract Services - Financial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
23	Contract Services - Rebate Calculation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
24	Bond Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
25	Contract Services - Audit	-	-	-	-	9,000	2,331	-	-	-	-	-	-	-	-	-	-	-	\$ -	
26	Contract Services - Legal	-	-	-	-	9,000	9,000	-	-	-	-	-	-	-	-	-	-	-	\$ -	
27	Contract Services - Financial	-	-	-	-	4,000	3,514	-	-	-	-	-	-	-	-	-	-	-	\$ -	

Includes A/P of \$1,183 at June 30

