

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**SPECIAL MEETING MINUTES
Thursday, November 5, 2015**

CALL TO ORDER: Chair Howell called the meeting to order at 4:08 p.m.

ROLL CALL:

PRESENT: Board Members Arthur, Ready, Vice Chair Van Horn, and Chair Howell.

ABSENT: Board Members Foat and Marshall.

ALSO PRESENT: Clerk/Secretary Thompson, Douglas Holland, City of Palm Springs, City Attorney, Lauri Aylaian City of Palm Springs Community and Economic Development Director, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Board Member Arthur led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Van Horn, seconded by Board Member Arthur and unanimously carried (4-0) noting the absence of Board Members Foat and Marshall.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. **APPROVE THE SALE OF THE CONVENTION CENTER NORTH PARKING LOT IDENTIFIED AS PROPERTY NO. 4 ON THE LONG RANGE PROPERTY MANAGEMENT PLAN, (APN 508-034-012, 508-034-013, 508-034-014) TO THE CITY OF PALM SPRINGS IN THE AMOUNT OF \$2,211,896:**

City Attorney Holland provided background information as outlined in the Board Report dated November 5, 2015.

The Board discussed and/or commented on history, the proposed development, the value, appraisals, and the proposed sale of property.

ACTION: Adopt Resolution No. 038, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING

THE SALE OF THE CONVENTION CENTER NORTH PARKING LOT, IDENTIFIED AS PROPERTY NO. 4 ON THE LONG RANGE PROPERTY MANAGEMENT PLAN, (APN 508-034-012, 508-034-013, 508-034-014) TO THE CITY OF PALM SPRINGS IN THE AMOUNT OF \$2,211,896." **Motion Board Member Van Horn, seconded by Board Member Arthur and unanimously carried (4-0) noting the absence of Board Members Foat and Marshall.**

BOARD MEMBER ITEMS, REQUESTS, AND COMMENTS: None.

ADJOURNMENT: The Oversight Board adjourned at 4:37 p.m. The Board will not conduct a regular meeting until such time as needed for business pursuant to law.



James Thompson, Clerk/Secretary