

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**SPECIAL MEETING MINUTES
Monday, November 21, 2016**

CALL TO ORDER: Chair Howell called the special meeting to order at 4:01 p.m.

ROLL CALL:

PRESENT: Board Members Arthur, Foat (arrived at 4:03 p.m.), Marshall, Ready, and Chair Howell.

ABSENT: Vice Chair Van Horn.

ALSO PRESENT: Clerk/Secretary Thompson and Legal Counsel Douglas Holland.

PLEDGE OF ALLEGIANCE: Chair Howell led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Marshall, seconded by Board Member Arthur and unanimously carried (4-0) noting the absence of Board Member Foat.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. **APPROVE THE SALE OF THE CORK N BOTTLE PROPERTY, A SUCCESSOR AGENCY-OWNED PROPERTY, IDENTIFIED AS PROPERTY NO. 6 IN THE LONG RANGE PROPERTY PLAN, (APN 513-081-017), TO NORTH PALM CANYON DRIVE DEVELOPMENT, LLC IN THE AMOUNT OF \$425,000 PURSUANT TO SECTION 34191.5(C) OF THE HEALTH AND SAFETY CODE:**

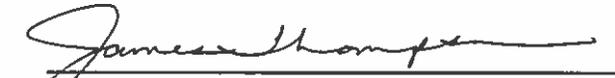
Clerk/Secretary Thompson provided background information as outlined in the Board Report dated November 21, 2016.

ACTION: Adopt Resolution No. 043, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE PURCHASE AND SALE AGREEMENT AND ESCROW INSTRUCTIONS WITH NORTH PALM CANYON DRIVE DEVELOPMENT, LLC FOR A SUCCESSOR AGENCY-OWNED PROPERTY LOCATED AT 342-344 NORTH PALM CANYON DRIVE, KNOWN AS CORK N BOTTLE (APN 513-081-017) IN THE AMOUNT OF \$425,000 PURSUANT TO SECTION 34191.5(C) OF THE HEALTH AND SAFETY CODE." **Motion Board Member Arthur, seconded by Board Member Marshall and unanimously carried (5-0).**

BOARD MEMBER ITEMS, REQUESTS, AND COMMENTS:

The Board discussed and determined the date for the next Board Meeting to approve the upcoming ROPS. The meeting was set for Thursday, January 26, 2017, at 4:00 p.m.

ADJOURNMENT: The Oversight Board adjourned at 4:05 p.m. The Board will not conduct a regular meeting until such time as needed for business pursuant to law.


James Thompson, Clerk/Secretary