

CITY OF PALM SPRINGS

August 16, 2016

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June, 2016 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2016 were 6.61% more than June, 2015.

Month	Fiscal Year		Fiscal Year	Increase (Decrease) vs Pr-Yr	
	2013-14	2014-15	2015-16 **	Amount	% Change
July	\$ 1,140,053	\$ 1,367,238	\$ 1,512,002	\$ 144,764	10.59%
August	1,107,575	1,394,495	1,419,761	25,266	1.81%
September	1,131,490	1,222,473	1,321,426	98,953	8.09%
October	1,488,957	1,664,808	1,743,288	78,480	4.71%
November	1,700,617	2,037,777	1,928,849	(108,928)	-5.35%
December	1,462,499	1,701,740	1,631,801	(69,939)	-4.11%
January	1,818,620	2,126,168	2,060,000	(66,168)	-3.11%
February	2,227,977	2,589,923	2,688,355	98,432	3.80%
March	3,114,847	3,302,211	3,696,455	394,244	11.94%
April	3,410,057	3,490,391	3,848,446	358,055	10.26%
May	1,971,374	2,185,052	2,418,289	233,237	10.67%
June	1,303,870	1,404,972	1,497,773	92,801	6.61%
	<u>\$ 21,877,936</u>	<u>\$ 24,487,248</u>	<u>\$ 25,766,445</u>	<u>\$ 1,279,197</u>	5.22%



Geoffrey S. Kiehl
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** Amounts for the current month are subject to change when final reports are received.