

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**SPECIAL MEETING MINUTES
Thursday, January 26, 2017**

CALL TO ORDER: Interim City Clerk Hart called the special meeting to order at 4:32 p.m.

ROLL CALL:

PRESENT: Board Members Arthur, Foat, Marshall, and Ready.

ABSENT: Vice Chair Van Horn and Chair Howell

ALSO PRESENT: Interim Clerk/Secretary Hart; Suzanne Harrell, Finance Advisor; Geoff Kiehl, Director of Finance/Treasurer; and Legal Counsel Douglas Holland.

PLEDGE OF ALLEGIANCE: Interim City Clerk Hart led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION:

Accept the Agenda as presented. **By majority vote, Agenda was accepted. (4-0-2, Van Horn and Howell absent).**

SELECTION OF VICE CHAIR: Heidi Marshall was selected Vice Chair by a majority vote. (4-0-2, Van Horn and Howell absent)

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. **APPROVE A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS17-18) AND AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO THE SECTION 34169(G)(1) OF CALIFORNIA HEALTH AND SAFETY CODE.**

ACTION: 1) Adopt Resolution No. 044, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING AN ADMINISTRATIVE EXPENSE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018, PURSUANT TO THE CALIFORNIA HEALTH AND SAFETY CODE," and 2) Adopt Resolution No. 045, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THERECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18) FOR

THE PERIOD OF JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO THE CALIFORNIA HEALTH & SAFETY CODE." **Motion by Board Member Ready, seconded by Board Member Foat and unanimously carried by roll call vote (4-0-2, Van Horn and Howell absent).**

3.B. AUTHORIZING THE SUCCESSOR AGENCY TO ENTER INTO THAT CERTAIN AGREEMENT TO RE-ESTABLISH LOANS PURSUANT TO SECTION 34191.4 BY AND BETWEEN THE CITY OF PALM SPRINGS AND THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY.

ACTION: 1) Adopt Resolution No. 046, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, FINDING THAT ORIGINAL LOANS WERE ENTERED INTO FOR LEGITIMATE REDEVELOPMENT PURPOSES AND AUTHORIZING THE SUCCESSOR AGENCY TO ENTER INTO THAT CERTAIN AGREEMENT TO RE-ESTABLISH LOANS PURSUANT TO SECTION 34191.4 BY AND BETWEEN THE CITY OF PALM SPRINGS AND THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY." **Motion by Board Member Foat, seconded by Board Member Arthur and unanimously carried by roll call vote (4-0-2, Van Horn and Howell absent).**

BOARDMEMBER ITEMS, REQUESTS, AND COMMENTS:

ADJOURNMENT: The Oversight Board adjourned at 4:46 p.m. The Board will not conduct a regular meeting until such time as needed for business pursuant to law.



Kathleen D. Hart, MMC
Interim Clerk/Secretary