

CITY OF PALM SPRINGS

May 15, 2017

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of March, 2017 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments.

Based on actual reports and a few Finance Department estimates, the TOT collections for March, 2017 were 5.69% more than March, 2016.

Month	Fiscal Year		Fiscal Year	Increase (Decrease) vs Pr-Yr	
	2014-15	2015-16	2016-17 **	Amount	% Change
July	\$ 1,367,238	\$ 1,512,002	\$ 1,753,054	\$ 241,052	15.94%
August	1,394,495	1,419,761	1,392,466	(27,295)	-1.92%
September	1,222,473	1,321,426	1,626,990	305,564	23.12%
October	1,664,808	1,743,288	2,578,367	835,079	47.90%
November	2,037,777	1,928,849	2,271,654	342,805	17.77%
December	1,701,740	1,631,801	1,911,758	279,957	17.16%
January	2,126,168	2,060,000	2,210,970	150,970	7.33%
February	2,589,923	2,688,355	2,851,900	163,545	6.08%
March	3,302,211	3,696,455	3,906,866	210,411	5.69%
April	3,490,391	3,848,446			
May	2,185,052	2,418,289			
June	1,404,972	1,497,773			
	<u>\$ 24,487,248</u>	<u>\$ 25,766,445</u>	<u>\$ 20,504,025</u>	<u>\$ 2,502,088</u>	13.90%



 Geoffrey S. Kiehl
 Director of Finance and Treasurer

** Amounts for the current month are subject to change when final reports are received.