

OVERSIGHT BOARD  
FOR THE SUCCESSOR AGENCY TO THE  
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY

SPECIAL MEETING

3:00 p.m., Tuesday, August 8, 2017  
West Conference Room, City Hall  
3200 E. Tahquitz Canyon Way, Palm Springs, California

MINUTES

**CALL TO ORDER:**

Chair Howell called the meeting to order at 3:04 p.m.

**ROLL CALL:**

PRESENT: Board Members Arthur, Marshall, Van Horn, Ready, and Chair Howell  
ABSENT: Vice Chair Marshall and Board Member Foat  
ALSO PRESENT: Interim Clerk/Secretary Hart, Director of Finance/Treasurer Kiehl, Legal Counsel Kotkin, and Director of Community and Economic Virata

**PLEDGE OF ALLEGIANCE:**

Chair Howell led the salute to the Flag.

**ACCEPTANCE OF THE AGENDA:**

**ACTION:** Motion by Board Member Arthur, seconded by Board Member Van Horn, and carried by a majority vote (4-0-0), noting the absence of FOAT and MARSHALL, the agenda as presented was approved.

**PUBLIC COMMENT:** None

1. **CONSENT CALENDAR:** None
2. **UNFINISHED BUSINESS:** None
3. **NEW BUSINESS:**

**3.A. ISSUANCE OF TAX ALLOCATION REFUNDING BONDS.**

**RECOMMENDATION:** Adopt Resolution No. 047, "A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY DIRECTING PREPARATION OF PROCEEDINGS FOR THE REFUNDING OF OUTSTANDING 2007 BONDS, APPROVING ISSUANCE AND SALE OF REFUNDING BONDS, MAKING CERTAIN DETERMINATIONS AND PROVIDING OTHER MATTERS RELATING THERETO."

Director of Finance/Treasurer Kiehl provided the staff report.

**ACTION:** By a majority vote 4-0-0, noting the absence of FOAT and MARSHALL, Resolution No. 047 was adopted as presented.

**BOARD MEMBER ITEMS, REQUESTS, AND COMMENTS:**

Board Member Ready provided an update on the sale/purchase of properties.

**ADJOURNMENT:** The Oversight Board adjourned at 3:10 p.m. The Board will not conduct a regular meeting until such time as needed for business pursuant to law.



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Kathleen D. Hart, MMC  
Interim Clerk/Secretary