

RESOLUTION NO.049

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 18-19 A&B) FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO THE CALIFORNIA HEALTH AND SAFETY CODE.

WHEREAS, the Successor Agency to the Palm Springs Community Redevelopment Agency ("Successor Agency") is the successor to the Community Redevelopment Agency of the City of Palm Springs ("Redevelopment Agency"), a redevelopment agency in the City of Palm Springs, duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, the "Dissolution Act," comprised of Assembly Bill "ABX1 26" (Chapter 5, Statutes of 2011) and "ABX1 27" (Chapter 6, Statutes of 2011), and subsequent legislation including Assembly Bill "AB 1484" (Chapter 26, Statutes of 2012) and Senate Bill "SB 107" (Chapter 325, Statutes of 2015), made certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) to Division 24 of the California Health and Safety Code ("H&SC"); and

WHEREAS, H&SC 34177(l) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") listing the enforceable obligations of the former Redevelopment Agency, including administrative expenses; and

WHEREAS, pursuant to H&SC Section 34177(o)(1), beginning in 2016, each successor agency has been required to adopt a ROPS before each annual fiscal period establishing its enforceable obligations for that period, identifying sources to satisfy those obligations, and tracking its fund balances; and

WHEREAS, in accordance with H&SC Section 34180(g), the Oversight Board of the Successor Agency ("Oversight Board") is authorized and required to review and approve actions taken by the Successor Agency, including the establishment of the ROPS; and

WHEREAS, HS&C Section 34177(o)(1) also provides that the ROPS *(i)* shall be reviewed and certified by the Riverside County Auditor-Controller ("County Auditor-Controller"); *(ii)* submitted to and duly approved by the Oversight Board; *(iii)* posted on the Successor Agency's website; and *(iv)* submitted to the County Auditor-Controller, the State Controller and the California Department of Finance ("Department of Finance"); and

WHEREAS, pursuant to H&SC Section 34179(h)(2), actions of the Oversight Board, including those approved by this Resolution, do not become effective for five (5) business days after submission, pending any request for review by Department of Finance.

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED THAT THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY DOES RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Recognized Obligation Payment Schedule (ROPS 18-19) for the period of July 1, 2018 through June 30, 2019, attached to and incorporated in this Resolution as Exhibit A, is hereby approved.

SECTION 3. The City Clerk acting as the Secretary of the Oversight Board or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the Successor Agency's website, provide notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the Department of Finance.

SECTION 4. The Oversight Board authorizes and directs the Successor Agency or its designee(s) to evaluate and execute necessary changes to the ROPS approved herein, and to meet and confer with the Department of Finance regarding any determination by the Department of Finance, as may be appropriate and/or as required by the Dissolution Act whether pursuant to its terms, by court order, or as otherwise required by law for the continued payment on and performance of enforceable obligations.

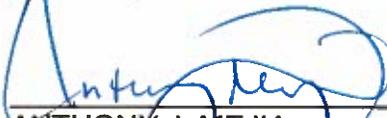
SECTION 5. Pursuant to H&SC Section 34179(h)(2), all actions taken by the Oversight Board may be reviewed by the Department of Finance; therefore, this Resolution shall be effective on the date five (5) business days after its adoption, absent and pending any Department of Finance request for review.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS THIS 29th DAY OF JANUARY, 2018.



CATHY VAN HORN
OVERSIGHT BOARD CHAIRPERSON

ATTEST:



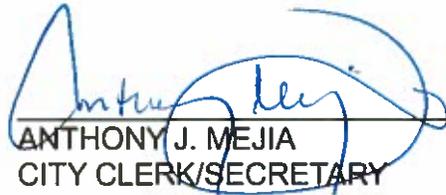
ANTHONY J. MEJIA
CITY CLERK/SECRETARY

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF PALM SPRINGS)

I, ANTHONY MEJIA, City Clerk/Secretary of the Oversight Board for the Successor Agency of the Palm Springs Community Redevelopment Agency hereby certify that Resolution No. 048 was adopted by the Oversight Board at a Special Meeting held on the 29th day of January, 2018, by the following vote:

AYES: Board Members Holstege, Ready, Vice Chair Arthur, and Chair Van Horn
NOES: None
ABSENT: Board Members Howell and Marshall
ABSTAIN: None



ANTHONY J. MEJIA
CITY CLERK/SECRETARY

EXHIBIT A

ROPS 18-19

**Summary Page
18-19A Period
18-19B Period
Cash Reconciliation**

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Palm Springs
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,616,785	\$ -	\$ 1,616,785
B Bond Proceeds	-	-	-
C Reserve Balance	1,616,785	-	1,616,785
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,133,865	\$ 3,366,038	\$ 6,499,903
F RPTTF	3,008,865	3,241,038	6,249,903
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 4,750,650	\$ 3,366,038	\$ 8,116,688

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Palm Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q
											Fund Sources					
											L	M	N	O	P	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total
								\$ 92,079,163		\$ 8,116,888	\$ -	\$ 1,616,785	\$ -	\$ 3,008,865	\$ 125,000	\$ 4,750,650
2	2007 Tax Allocation Bonds, Series A	Bonds Issued On or Before 9/18/2007	9/18/2007	9/1/2034	US Bank	Capital Projects	Merged 1		Y	\$ -						\$ -
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1	2,850,530	N	\$ 176,614		121,805				\$ 121,805
5	Housing Deferral Repayment	LMHF Loans	1/1/1996	6/30/2037	Palm Springs Housing Successor	Pre-1986 Set Aside Deferral	Merged 1		Y	\$ -						\$ -
6	2004 Convention Center Bonds	Bond Reimbursement Agreements	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1		N							
7	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Bonds Disclosure /Rating	Merged 1/Merged 2	108,500	N	\$ 3,600						\$ -
8	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2019	Wildan Financial Services	Bonds Rebate Consulting Services	Merged 1/Merged 2	24,000	N	\$ 2,500				2,500		\$ 2,500
9	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Bonds Trustee Fees	Merged 1/Merged 2	138,000	N	\$ 6,900				5,500		\$ 5,500
11	Disposition and Development Agreement	Business Incentive Agreements	12/5/2005	9/1/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	560,000	N	\$ 140,000				140,000		\$ 140,000
12	Owner Participation Agreement	Business Incentive Agreements	1/19/2009	6/30/2019	VIP Motors	Financial Assistance	Merged 1	225,000	N	\$ 225,000						
15	2007 Taxable Tax Allocation Bonds, Series C	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 2		Y	\$ -						\$ -
16	Agreement for Reimbursement	Miscellaneous	12/6/2006	6/30/2037	City of Palm Springs	PSL - 236 Lease	Merged 2		N							
17	2004 Convention Center Bonds	Bond Reimbursement Agreements	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2		N							
18	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 2 Bonds Disclosure /Rating	Merged 2		Y	\$ -						\$ -
20	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Merged 2 Bonds Trustee Fees	Merged 2		Y	\$ -						\$ -
33	Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2018	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged 1/ Merged 2	4,125,000	N	\$ 250,000					125,000	\$ 125,000
34	Loan	LMHF Loans	5/6/1998	11/1/2035	Palm Springs Housing Successor	Loan to Merged Project No. 1	Merged 1		Y	\$ -						\$ -
35	Agreement for Reimbursement	City/County Loan (Prior 06/28/11). Cash exchange	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 1		Y							
36	Agreement for Reimbursement	City/County Loan (Prior 06/28/11). Cash exchange	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 2		Y							
37	Agreement for Reimbursement	City/County Loan (Prior 06/28/11). Cash exchange	6/22/1993	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 2		Y							
38	City Loan and Interest	City/County Loan (Prior 06/28/11). Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11, General Fund Loan	Merged 1	2,282,608	N	\$ 1,848,346				1,848,346		\$ 1,848,346
39	City Loan and Interest	City/County Loan (Prior 06/28/11). Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11, General Fund Loan	Merged 2	151,654	N	\$ 151,654				151,654		\$ 151,654
40	City Loan and Interest	City/County Loan (Prior 06/28/11). Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12, General Fund Loan	Merged 1/Merged 2		N							
41	Agreement for Reimbursement	City/County Loan (Prior 06/28/11). Cash exchange	12/6/2006	11/1/2035	City of Palm Springs Sustainability Fund	Prepay Portion of PSL 236, Sustainability (Special Revenue) Fund Loan	Merged 2		N							
43	2007 Tax Allocation Bonds, Series A	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1		Y	\$ -						\$ -
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	124,809	N	\$ 124,809						\$ -
46	2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 2		Y	\$ -						\$ -
48	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land Pending PMP - Current Installment	Merged 1	4,000	N	\$ 4,000				2,000		\$ 2,000
50	Property Tax - PSL 236 Property	Property Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Current Installment	Merged 2		N							
57	Plaza Investment Lease	Property Maintenance	7/30/2003	5/31/2018	Plaza Investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1		Y	\$ -						\$ -

Palm Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts In Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	L, M, N, O 18-19A (July - December) Fund Sources					Q 18-19A Total
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF	
								\$ 52,079,183		\$ 8,118,888	\$ -	\$ 1,618,785	\$ -	\$ 3,008,865	\$ 125,000	\$ 4,750,650
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	8/19/2014	9/1/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged1/ Merged 2	16,250,450	N	\$ 1,588,150		505,000		805,700		\$ 1,310,700
63	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	2014 Bonds Disclosure /Rating	Merged1/ Merged 2		Y	\$ -						\$ -
64	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2019	Willdan Financial Services	2014 Bonds Rebate Consulting Services	Merged1/ Merged 2		Y	\$ -						\$ -
65	Bond Trustee Fees	Fees	8/19/2014	9/1/2034	US Bank	2014 Bonds Trustee Fees	Merged1/ Merged 2		Y	\$ -						\$ -
66	2014 Subordinate Tax Allocation Bonds	Reserves	8/19/2014	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged1/ Merged 2	1,345,450	N	\$ 1,345,450						\$ -
70	LRPMP Properties	Property Maintenance	7/1/2018	6/30/2020	City of Palm Springs	Maintenance Costs on Agency Held Property Pending Disposition	Merged1/ Merged 2	11,500	N	\$ 11,500				5,750		\$ 5,750
71	LRPMP Properties	Property Dispositions	7/1/2018	6/30/2020	To be determined	Costs for Disposition of Agency Held Property - Appraisals, title reports, Closing Costs, etc	Merged1/ Merged 2	9,950	N	\$ 9,950				6,800		\$ 6,800
73	2017 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	11/15/2017	9/1/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 1	18,008,600	N	\$ 867,700		633,325				\$ 633,325
74	2017 Tax Allocation Refunding Bonds, Series A	Reserves	11/15/2017	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	529,375	N	\$ 529,375						\$ -
75	2017 Taxable Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	11/15/2017	9/1/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 2	6,966,756	N	\$ 468,257		358,655		30,117		\$ 388,772
76	2017 Taxable Tax Allocation Refunding Bonds, Series B	Reserves	11/15/2017	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	354,485	N	\$ 354,485						\$ -
77	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2018	6/30/2019	City of Palm Springs	Reimburse Admin Allowance Charged for Property Tax in Excess of ROPS 17-18 Estimate	Merged 1	498	N	\$ 498				498		\$ 498
78	LRPMP Properties	Property Maintenance	7/1/2018	6/30/2019	To be determined	Electrical Wiring for Cork & Bottle Property	Merged 1	10,000	N	\$ 10,000				10,000		\$ 10,000

Palm Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	R 18-19B (January - June) Fund Sources					W 18-19B Total
											R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
								\$ 52,079,153		\$ 8,116,688	\$ -	\$ -	\$ -	\$ 3,241,038	\$ 125,000	\$ 3,366,038
2	2007 Tax Allocation Bonds, Series A	Bonds Issued On or Before 9/18/2007	9/18/2007	9/1/2034	US Bank	Capital Projects	Merged 1		Y	\$ -						\$ -
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1	2,850,530	N	\$ 176,814				54,809		\$ 54,809
5	Housing Deferral Repayment	LMHF Loans	1/1/1996	6/30/2037	Palm Springs Housing Successor	Pre-1986 Set Aside Deferral	Merged 1		Y	\$ -						\$ -
6	2004 Convention Center Bonds	Bond Reimbursement Agreements	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1		N							\$ -
7	Contract Services - Financial	Fees	9/22/2010	6/30/2018	Harrell & Company Advisors	Bonds Disclosure /Rating	Merged 1/Merged 2	106,500	N	\$ 3,600				3,600		\$ 3,600
8	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2019	Wildan Financial Services	Bonds Rebate Consulting Services	Merged 1/Merged 2	24,000	N	\$ 2,500						\$ -
9	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Bonds Trustee Fees	Merged 1/Merged 2	138,000	N	\$ 8,800				3,300		\$ 3,300
11	Disposition and Development Agreement	Business Incentive Agreements	12/5/2005	9/1/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	560,000	N	\$ 140,000						\$ -
12	Owner Participation Agreement	Business Incentive Agreements	1/19/2000	6/30/2019	VIP Motors	Financial Assistance	Merged 1	225,000	N	225,000				225,000		225,000
15	2007 Taxable Tax Allocation Bonds, Series C	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 2		Y	\$ -						\$ -
16	Agreement for Reimbursement	Miscellaneous	12/6/2006	6/30/2037	City of Palm Springs	PSL - 236 Lease	Merged 2		N							\$ -
17	2004 Convention Center Bonds	Bond Reimbursement Agreements	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2		N							\$ -
18	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 2 Bonds Disclosure /Rating	Merged 2		Y	\$ -						\$ -
20	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Merged 2 Bonds Trustee Fees	Merged 2		Y	\$ -						\$ -
33	Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2018	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged 1/ Merged 2	4,125,000	N	\$ 250,000					125,000	\$ 125,000
34	Loan	LMHF Loans	5/6/1998	11/1/2035	Palm Springs Housing Successor	Loan to Merged Project No. 1	Merged 1		Y	\$ -						\$ -
35	Agreement for Reimbursement	City/County Loan (Prior 06/28/11), Cash exchange	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 1		Y							\$ -
36	Agreement for Reimbursement	City/County Loan (Prior 06/28/11), Cash exchange	10/16/1991	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 2		Y							\$ -
37	Agreement for Reimbursement	City/County Loan (Prior 06/28/11), Cash exchange	6/22/1993	11/1/2035	City of Palm Springs Wastewater Fund	Project Costs - Waste Water Treatment Fund Loan	Merged 2		Y							\$ -
38	City Loan and Interest	City/County Loan (Prior 06/28/11), Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11, General Fund Loan	Merged 1	2,282,806	N	1,848,346						\$ -
39	City Loan and Interest	City/County Loan (Prior 06/28/11), Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11, General Fund Loan	Merged 2	151,654	N	151,654						\$ -
40	City Loan and Interest	City/County Loan (Prior 06/28/11), Cash exchange	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12, General Fund Loan	Merged 1/Merged 2		N							\$ -
41	Agreement for Reimbursement	City/County Loan (Prior 06/28/11), Cash exchange	12/6/2006	11/1/2035	City of Palm Springs Sustainability Fund	Prepay Portion of PSL 236, Sustainability (Special Revenue) Fund Loan	Merged 2		N							\$ -
43	2007 Tax Allocation Bonds, Series A	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1		Y	\$ -						\$ -
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	124,809	N	\$ 124,809				124,809		\$ 124,809
46	2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/18/2007	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 2		Y	\$ -						\$ -
48	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land Pending PMP - Current Installment	Merged 1	4,000	N	\$ 4,000				2,000		\$ 2,000
50	Property Tax - PSL 236 Property	Property Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Current Installment	Merged 2		N							\$ -
57	Plaza Investment Lease	Property Maintenance	7/30/2003	5/31/2018	Plaza Investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1		Y	\$ -						\$ -

Palm Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19B (January - June)					W
											Fund Sources					
											R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
								\$ 52,079,163		\$ 8,116,698	\$ -	\$ -	\$ -	\$ 3,241,035	\$ 125,000	\$ 3,366,038
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	8/19/2014	9/1/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged 1/ Merged 2	16,250,450	N	\$ 1,588,150				275,450		\$ 275,450
63	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	2014 Bonds Disclosure /Rating	Merged 1/ Merged 2		Y	\$ -						\$ -
64	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2019	Willdan Financial Services	2014 Bonds Rebate Consulting Services	Merged 1/ Merged 2		Y	\$ -						\$ -
65	Bond Trustee Fees	Fees	8/19/2014	9/1/2034	US Bank	2014 Bonds Trustee Fees	Merged 1/ Merged 2		Y	\$ -						\$ -
68	2014 Subordinate Tax Allocation Bonds	Reserves	8/19/2014	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1/ Merged 2	1,345,450	N	\$ 1,345,450				1,345,450		\$ 1,345,450
70	LRPMP Properties	Property Maintenance	7/1/2018	6/30/2020	City of Palm Springs	Maintenance Costs on Agency Held Property Pending Disposition	Merged 1/ Merged 2	11,500	N	\$ 11,500				5,750		\$ 5,750
71	LRPMP Properties	Property Dispositions	7/1/2018	6/30/2020	To be determined	Costs for Disposition of Agency Held Property - Appraisals, title reports, Closing Costs, etc	Merged 1/ Merged 2	9,950	N	\$ 9,950				3,150		\$ 3,150
73	2017 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	11/15/2017	9/1/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 1	16,008,600	N	\$ 867,700				234,375		\$ 234,375
74	2017 Tax Allocation Refunding Bonds, Series A	Reserves	11/15/2017	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	529,375	N	\$ 529,375				529,375		\$ 529,375
75	2017 Taxable Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	11/15/2017	9/1/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 2	6,966,756	N	\$ 468,257				78,485		\$ 78,485
76	2017 Taxable Tax Allocation Refunding Bonds, Series B	Reserves	11/15/2017	9/1/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	354,485	N	\$ 354,485				354,485		\$ 354,485
77	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2018	6/30/2019	City of Palm Springs	Reimburse Admin Allowance Charged for Property Tax in Excess of ROPS 17-18 Estimate	Merged 1	488	N	\$ 488						\$ -
78	LRPMP Properties	Property Maintenance	7/1/2018	6/30/2019	To be determined	Electrical Wiring for Cork & Bottle Property	Merged 1	10,000	N	\$ 10,000						\$ -

Palm Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
73	Reserve transferred from Reserve for 2007 Series A Bonds Refunded with 2017 Series A Bonds (17-18 ROPS Line 43)
75	Reserve transferred from Reserve for 2007 Series C Bonds Refunded with 2017 Series B Bonds (17-18 ROPS Line 46)
66	ROPS B Reserve for 2014 Bonds September 1 Debt Service Increased from 50% to 100% after issuance of 2017 Bonds
74	ROPS B Reserve for September 1 Debt Service = 100% of 2017 A Bonds
76	ROPS B Reserve for September 1 Debt Service = 100% of 2017 B Bonds
7, 8 & 9	Bond Disclosure, Rebate Calculations and Trustee Fees for all 4 outstanding series combined on lines 7, 8 & 9 (2007 Series B, 2014, 2017 Series A and 2017 Series B) instead of reporting separately by series
63, 64 & 65	Bond Disclosure, Rebate Calculations and Trustee Fees for 2014 Bonds now included in items 7, 8 & 9
78	This property has fallen out of escrow and repairs are likely to be required before new purchaser can be found (see prior ROPS)