

CITY OF PALM SPRINGS

August 14, 2018

The following is a monthly analysis of Transient Occupancy Tax (TOT) collections by hotels in Palm Springs for the month of June 2018 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments and 11.5% for all other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments.

Based on actual reports and a few Finance Department estimates, the TOT collections for June 2018 were 2.88% more than June 2017.

Month	Fiscal Year	Fiscal Year	Fiscal Year	Increase (Decrease) vs Pr-Yr	
	2015-16	2016-17	2017-18 **	Amount	% Change
July	\$ 1,512,002	\$ 1,753,054	\$1,774,238	\$ 21,184	1.21%
August	1,419,761	1,392,466	1,441,042	48,576	3.49%
September	1,321,426	1,626,990	1,705,393	78,403	4.82%
October	1,743,288	2,578,367	2,172,226	(406,141)	-15.75%
November	1,928,849	2,271,654	2,473,811	202,157	8.90%
December	1,631,801	1,911,758	2,376,083	464,325	24.29%
January	2,060,000	2,210,971	2,662,350	451,379	20.42%
February	2,688,355	2,881,638	3,216,668	335,030	11.63%
March	3,696,455	4,122,820	4,870,555	747,735	18.14%
April	3,848,446	4,448,936	4,941,831	492,895	11.08%
May	2,418,289	2,411,619	2,845,561	433,942	17.99%
June	1,497,773	1,721,020	1,770,662	49,642	2.88%
	<u>\$ 25,766,445</u>	<u>\$ 29,331,293</u>	<u>\$ 32,250,420</u>	<u>\$ 2,919,127</u>	9.95%

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** Amounts for the current month are subject to change when final reports are received.