# City Council Staff Report

DATE: June 21, 2017 CONSENT CALENDAR

SUBJECT: TREASURER'S INVESTMENT REPORT AS OF April 30, 2017

FROM: Geoffrey S. Kiehl, Director of Finance and Treasurer

BY: Department of Finance and Treasury

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## SUMMARY

Attached is the Treasurer's Investment Report as of April 30, 2017. The report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. The City's total invested cash is $144,142,890 plus $11,771,139 bond issue capital projects, reserve and debt service funds. There is an additional $2,136,215 in various miscellaneous/trust accounts. The market value of the invested cash is $143,620,455.

## RECOMMENDATION:

Receive and File Treasurer's Investment Report as of April 30, 2017.

## STAFF ANALYSIS:

The attached report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. Also included is information on the investments of bond issue reserve, debt service and related funds.

The investments, in type, maturity and as a percentage of the total portfolio, are in compliance with the existing City Council-approved investment policy.

ITEM NO. 7.D.

The weighted average maturity (WAM) of the portfolio is 515.54 days. The maximum WAM allowed by the Investment Policy is 1095 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future thereafter.

FISCAL IMPACT:

None

Geoffrey S. Kiehl, Director of Finance and Treasurer

Attachments: Treasurer's Investment Report

# CITY OF PALM SPRINGS
# TREASURER'S MONTHLY REPORT
# SUMMARY OF INVESTMENTS
# April 30, 2017

| On Call Deposits | | Adjusted Basis | | Category Total | Percentage |
|---|---|---|---|---|---|
| | Checking Account | $ 23,504,509 | | | |
| | CalTrust ShortTerm | 28,776,962 | | | |
| | State Pool | 31,970,375 | $ | 84,251,846 | 58.45% |
| **Short Term Investments (1 year or less)** | | | | | |
| | U.S. Gov't Agencies | 56,494,000 | | | |
| | Time Deposits | 398,600 | | 56,892,600 | 39.47% |
| **Medium Term Investments (1 year to 3 years)** | | | | | |
| | U.S. Gov't Agencies | 2,998,444 | | | |
| | | | | 2,998,444 | 2.08% |
| **Long Term Investments (3 year to 5 years)** | | | | | |
| | | 0 | | 0 | 0.00% |
| | | | $ | 144,142,890 | 100.00% |

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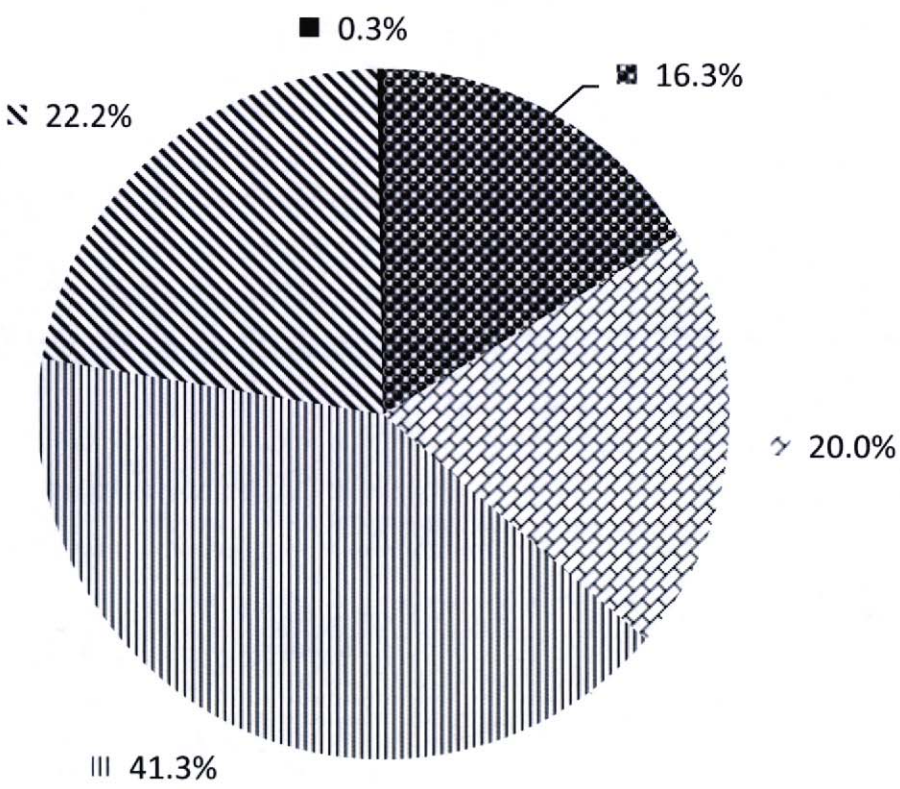
Total

$144,142,890

# Investment Allocation
# City of Palm Springs

As of 04/30/2017




- Checking Account
- CalTrust ShortTerm
- U.S. Gov't Agencies
- State Pool
- Time Deposits

# TREASURER'S MONTHLY REPORT
## DETAIL OF INVESTMENTS
## April 30, 2017

| | Par Value | Coupon Rate | Rating | Purchase Date | Maturity Date | First/Next Optional Call Date | Days to Maturity | Yield to Maturity | Adjusted Cost Basis | Category Total | (memo only) Market Value | Source | Prior Qtr. Market Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **On Call Deposits** | | | | | | | | | | | | | |
| Checking - Bank of America | $ 23,504,509 | N/A | AAA | | demand | N/A | 1 | None | 23,504,509 | | $ 23,504,509 | Bank of America | 22,876,913 |
| CalTrust ShortTerm | 27,500,000 | variable | N/A | | demand | N/A | 1 | 1.06% | 28,776,962 | | $ 28,744,829 | CalTrust | 28,744,829 |
| Local Agency Invest Fund (LAIF) | 31,500,000 | variable | N/A | | demand | N/A | 1 | 0.884% | 31,970,375 | | $ 31,944,030 | LAIF | 31,883,036 |
| | 82,504,509 | | | | | | | | 84,251,846 | 84,251,846 | 84,193,368 | | 83,504,777 |
| **Short Term Investments ( 1 year or less)** | | | | | | | | | | | | | |
| U.S. Gov't Agency Securities | | | | | | | | | | | | | |
| Federal National Mortgage Association | 500,000 | 1.25% | N/A | 08/09/16 | 02/24/20 | 04/01/17 | 1,030 | 1.25% | 500,000 | | 494,025 | Union Bank | 493,030 |
| Federal National Mortgage Association | 500,000 | 1.50% | N/A | 02/24/16 | 11/24/20 | 04/01/17 | 1,304 | 1.50% | 500,000 | | 498,465 | Union Bank | 496,360 |
| Federal Farm Credit Bank | 500,000 | 1.58% | N/A | 05/17/16 | 02/17/21 | 04/01/17 | 1,389 | 1.58% | 500,000 | | 496,830 | Union Bank | 493,755 |
| Federal Home Loan Bank | 1,000,000 | 1.50% | N/A | 09/12/16 | 10/12/21 | 04/12/17 | 1,626 | 1.50% | 1,000,000 | | 984,780 | Union Bank | 979,160 |
| Federal Home Loan Bank | 500,000 | 1.25% | N/A | 08/09/16 | 08/22/19 | 04/22/17 | 844 | 1.25% | 500,000 | | 494,735 | Union Bank | 494,460 |
| Federal National Mortgage Association | 1,000,000 | 1.20% | N/A | 08/03/16 | 02/24/20 | 04/24/17 | 1,030 | 1.20% | 1,000,000 | | 987,630 | Union Bank | 985,630 |
| Federal National Mortgage Association | 1,000,000 | 1.125% | N/A | 07/27/16 | 07/27/21 | 04/27/17 | 1,549 | 1.125% | 1,000,000 | | 986,810 | Union Bank | 983,560 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.40% | N/A | 09/29/16 | 10/27/21 | 04/27/17 | 1,641 | 1.40% | 1,000,000 | | 978,610 | Union Bank | 973,600 |
| Federal Home Loan Bank | 1,000,000 | 1.00% | N/A | 04/29/16 | 04/28/21 | 04/28/17 | 1,459 | 1.00% | 998,500 | | 994,750 | Union Bank | 991,480 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.13% | N/A | 10/12/16 | 10/28/21 | 04/28/17 | 1,642 | 1.13% | 1,000,000 | | 990,010 | Union Bank | 986,770 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.05% | N/A | 10/12/16 | 10/28/21 | 04/28/17 | 1,642 | 1.05% | 1,000,000 | | 979,340 | Union Bank | 974,680 |
| Federal Home Loan Bank | 1,000,000 | 1.25% | N/A | 10/24/16 | 11/08/21 | 05/08/17 | 1,653 | 1.25% | 1,000,000 | | 987,890 | Union Bank | 983,960 |
| Federal Home Loan Bank | 1,000,000 | 1.25% | N/A | 10/13/16 | 11/10/21 | 05/10/17 | 1,655 | 1.25% | 1,000,000 | | 990,130 | Union Bank | 986,240 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.55% | N/A | 10/11/16 | 11/10/21 | 05/10/17 | 1,655 | 1.55% | 1,000,000 | | 983,840 | Union Bank | 978,910 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.10% | N/A | 10/25/16 | 05/15/19 | 05/15/17 | 745 | 1.10% | 1,000,000 | | 1,000,250 | Union Bank | 1,000,710 |
| Federal Home Loan Bank | 1,000,000 | 1.05% | N/A | 10/25/16 | 11/15/21 | 05/15/17 | 1,660 | 1.05% | 1,000,000 | | 994,530 | Union Bank | 992,620 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.00% | N/A | 10/20/16 | 11/15/19 | 05/15/17 | 929 | 1.00% | 1,000,000 | | 994,020 | Union Bank | 991,930 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.25% | N/A | 07/19/16 | 08/16/21 | 05/16/17 | 1,569 | 1.25% | 1,000,000 | | 988,730 | Union Bank | 985,580 |
| Federal Home Loan Bank | 1,000,000 | 1.00% | N/A | 10/20/16 | 11/16/20 | 05/16/17 | 1,296 | 1.00% | 1,000,000 | | 992,090 | Union Bank | 989,010 |
| Federal Home Loan Bank | 1,000,000 | 1.25% | N/A | 10/18/16 | 11/17/21 | 05/17/17 | 1,662 | 1.25% | 1,000,000 | | 988,260 | Union Bank | 983,740 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.50% | N/A | 10/17/16 | 11/30/21 | 05/18/17 | 1,675 | 1.50% | 1,000,000 | | 987,900 | Union Bank | 983,490 |
| Federal National Mortgage Association | 2,000,000 | 1.03% | N/A | 05/21/13 | 05/21/18 | 05/21/17 | 386 | 1.03% | 2,000,000 | | 1,995,780 | Union Bank | 1,989,180 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.30% | N/A | 10/24/16 | 11/22/21 | 05/22/17 | 1,667 | 1.30% | 1,000,000 | | 989,020 | Union Bank | 985,150 |
| Federal Farm Credit Bank | 500,000 | 0.625% | N/A | 05/22/15 | 05/22/17 | N/A | 22 | 0.625% | 500,000 | | 499,940 | Union Bank | 499,910 |
| Federal Home Loan Bank | 1,000,000 | 1.30% | N/A | 10/26/16 | 11/23/21 | 05/23/17 | 1,668 | 1.30% | 1,000,000 | | 989,710 | Union Bank | 985,270 |
| Federal Home Loan Mortgage Corporation | 500,000 | 1.30% | N/A | 08/09/16 | 08/23/19 | 05/23/17 | 845 | 1.30% | 500,000 | | 497,325 | Union Bank | 497,135 |
| Federal National Mortgage Association | 1,000,000 | 1.13% | N/A | 08/03/16 | 11/24/20 | 05/24/17 | 1,304 | 1.13% | 1,000,000 | | 982,110 | Union Bank | 977,910 |
| Federal National Mortgage Association | 1,000,000 | 1.00% | N/A | 08/03/16 | 08/24/21 | 05/24/17 | 1,577 | 1.00% | 1,000,000 | | 994,320 | Union Bank | 992,120 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.00% | N/A | 08/08/16 | 08/24/21 | 05/24/17 | 1,577 | 1.00% | 1,000,000 | | 994,890 | Union Bank | 992,710 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.50% | N/A | 05/25/16 | 05/25/21 | 05/25/17 | 1,486 | 1.50% | 1,000,000 | | 985,510 | Union Bank | 981,570 |
| Federal Home Loan Bank | 500,000 | 1.25% | N/A | 05/25/16 | 05/25/21 | 05/25/17 | 1,486 | 1.25% | 500,000 | | 495,145 | Union Bank | 493,205 |
| Federal Home Loan Mortgage Corporation | 500,000 | 1.25% | N/A | 05/25/16 | 05/25/21 | 05/25/17 | 1,486 | 1.25% | 500,000 | | 494,915 | Union Bank | 493,220 |
| Federal Home Loan Bank | 500,000 | 1.125% | N/A | 05/27/15 | 05/27/21 | 05/25/17 | 1,488 | 1.125% | 499,000 | | 496,315 | Union Bank | 494,330 |
| Federal Home Loan Mortgage Corporation | 2,000,000 | 1.50% | N/A | 07/18/16 | 08/25/21 | 05/25/17 | 1,578 | 1.50% | 2,000,000 | | 1,979,160 | Union Bank | 1,970,980 |
| Federal Home Loan Bank | 1,000,000 | 1.55% | N/A | 11/02/16 | 11/26/21 | 05/26/17 | 1,671 | 1.55% | 1,000,000 | | 993,870 | Union Bank | 988,900 |
| Federal National Mortgage Association | 500,000 | 1.125% | N/A | 02/26/16 | 02/26/21 | 05/26/17 | 1,398 | 1.125% | 500,000 | | 498,625 | Union Bank | 498,070 |
| Federal National Mortgage Association | 500,000 | 1.00% | N/A | 02/26/16 | 02/26/21 | 05/26/17 | 1,398 | 1.00% | 500,000 | | 499,520 | Union Bank | 498,960 |

# TREASURER'S MONTHLY REPORT
## DETAIL OF INVESTMENTS
## April 30, 2017

| | Par Value | Coupon Rate | Rating | Purchase Date | Maturity Date | First/Next Optional Call Date | Days to Maturity | Yield to Maturity | Adjusted Cost Basis | Category Total | (memo only) Market Value | Source | Prior Qtr. Market Value |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Short Term Investments (Continued)** ( 1 year or less) | | | | | | | | | | | | | |
| U.S. Gov't Agency Securities (Continued) | | | | | | | | | | | | | |
| Federal National Mortgage Association | 500,000 | 1.40% | N/A | 02/26/16 | 11/26/19 | 05/26/17 | 940 | 1.40% | 500,000 | | 496,705 | Union Bank | 495,820 |
| Federal Home Loan Mortgage Corporation | 500,000 | 1.25% | N/A | 02/26/16 | 02/26/21 | 05/26/17 | 1,398 | 1.25% | 500,000 | | 497,615 | Union Bank | 494,345 |
| Federal Farm Credit Bank | 1,000,000 | 1.30% | N/A | 06/06/16 | 06/06/19 | 06/06/17 | 767 | 1.30% | 1,000,000 | | 993,040 | Union Bank | 992,600 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.25% | N/A | 06/09/16 | 06/09/21 | 06/09/17 | 1,501 | 1.25% | 1,000,000 | | 995,010 | Union Bank | 992,080 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.85% | N/A | 11/15/16 | 12/14/21 | 06/14/17 | 1,689 | 1.85% | 1,000,000 | | 998,870 | Union Bank | 995,660 |
| Federal Home Loan Bank | 1,000,000 | 1.25% | N/A | 06/16/16 | 06/16/21 | 06/16/17 | 1,508 | 1.25% | 998,500 | | 988,500 | Union Bank | 984,470 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.00% | N/A | 11/16/16 | 06/16/20 | 06/16/17 | 1,143 | 1.00% | 1,000,000 | | 997,560 | Union Bank | 996,780 |
| Federal Home Loan Mortgage Corporation | 2,000,000 | 1.00% | N/A | 09/20/12 | 09/20/17 | 06/20/17 | 143 | 1.00% | 2,000,000 | | 2,000,800 | Union Bank | 2,001,340 |
| Federal Farm Credit Bank | 1,000,000 | 1.12% | N/A | 06/20/16 | 06/27/19 | 06/27/17 | 788 | 1.12% | 1,000,000 | | 989,860 | Union Bank | 989,320 |
| Federal Home Loan Bank | 1,000,000 | 1.63% | N/A | 11/29/16 | 12/28/21 | 06/28/17 | 1,703 | 1.63% | 1,000,000 | | 999,990 | Union Bank | 998,930 |
| Federal National Mortgage Association | 1,000,000 | 1.10% | N/A | 06/20/16 | 06/28/19 | 06/28/17 | 789 | 1.10% | 1,000,000 | | 989,090 | Union Bank | 988,520 |
| Federal National Mortgage Association | 500,000 | 1.375% | N/A | 03/30/16 | 03/30/21 | 06/30/17 | 1,430 | 1.375% | 500,000 | | 494,665 | Union Bank | 492,235 |
| Federal Home Loan Bank | 1,000,000 | 2.00% | N/A | 11/30/16 | 12/30/21 | 06/30/17 | 1,705 | 2.00% | 1,000,000 | | 1,000,040 | Union Bank | 998,040 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.50% | N/A | 09/12/16 | 09/30/21 | 06/30/17 | 1,614 | 1.50% | 1,000,000 | | 993,530 | Union Bank | 989,420 |
| Federal Farm Credit Bank | 500,000 | 1.08% | N/A | 08/04/16 | 08/15/19 | 08/15/17 | 837 | 1.08% | 500,000 | | 496,350 | Union Bank | 496,125 |
| Federal National Mortgage Association | 1,000,000 | 1.10% | N/A | 08/03/16 | 08/23/19 | 08/23/17 | 845 | 1.10% | 1,000,000 | | 990,530 | Union Bank | 990,020 |
| Federal National Mortgage Association | 1,000,000 | 1.40% | N/A | 08/03/16 | 08/25/21 | 08/25/17 | 1,578 | 1.40% | 1,000,000 | | 974,060 | Union Bank | 968,770 |
| Federal National Mortgage Association | 2,000,000 | 1.25% | N/A | 08/04/16 | 08/28/20 | 08/28/17 | 1,216 | 1.25% | 2,000,000 | | 1,953,920 | Union Bank | 1,949,020 |
| Federal Farm Credit Bank | 1,000,000 | 1.12% | N/A | 10/19/16 | 10/11/19 | 10/11/17 | 894 | 1.12% | 999,250 | | 990,130 | Union Bank | 989,400 |
| Federal National Mortgage Association | 1,000,000 | 1.17% | N/A | 10/25/16 | 11/15/19 | 11/15/17 | 929 | 1.17% | 998,750 | | 987,500 | Union Bank | 985,580 |
| Federal Home Loan Bank | 1,000,000 | 1.00% | N/A | 10/26/16 | 11/17/21 | 11/17/17 | 1,662 | 1.00% | 1,000,000 | | 995,430 | Union Bank | 992,840 |
| Federal Home Loan Mortgage Corporation | 1,000,000 | 1.20% | N/A | 11/01/16 | 11/29/19 | 11/29/17 | 943 | 1.20% | 1,000,000 | | 988,790 | Union Bank | 986,920 |
| Federal Home Loan Bank | 1,000,000 | 1.70% | N/A | 11/17/16 | 12/08/21 | 12/08/17 | 1,683 | 1.70% | 1,000,000 | | 997,500 | Union Bank | 993,430 |
| | 56,500,000 | | | | | | | | | 56,494,000 | 55,989,265 | | 55,828,960 |
| Time Deposits | | | | | | | | | | | | | |
| Goldman Sachs Bank CD | 200,000 | 1.80% | N/A | 7/25/12 | 7/25/17 | N/A | 86 | 1.80% | 198,600 | | 200,486 | Union Bank | 200,648 |
| Discover Bank CD | 200,000 | 1.70% | N/A | 7/26/12 | 7/26/17 | N/A | 87 | 1.70% | 200,000 | | 200,516 | Union Bank | 200,686 |
| | 400,000 | | | | | | | | | 398,600 | 401,002 | | 401,334 |
| **Medium Term Investments** ( 1 year to 3 years) | | | | | | | | | | | | | |
| U.S. Gov't Agency Securities | | | | | | | | | | | | | |
| Federal National Mortgage Association | 2,000,000 | 1.10% | N/A | 03/12/13 | 03/12/18 | 03/12/18 | 316 | 1.10% | 2,000,000 | | 1,999,580 | Union Bank | 1,999,300 |
| Financing Corporation (FICO) | 500,000 | 9.80% | N/A | 04/06/88 | 04/06/18 | N/A | 341 | 9.80% | 498,594 | | 539,445 | Bank of America | 543,110 |
| Federal Farm Credit Bank | 500,000 | 1.03% | N/A | 02/24/16 | 02/12/19 | N/A | 653 | 1.03% | 499,850 | | 497,795 | Union Bank | 497,715 |
| | 3,000,000 | | | | | | | | | 2,998,444 | 3,036,820 | | 3,040,125 |
| **Total Invested Cash** | $ 142,404,509 | | | | | | | | | $ 144,142,890 | $ 143,620,455 | | $ 142,775,196 |

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# TREASURER'S MONTHLY REPORT
# MISCELLANEOUS AND TRUST ACCOUNTS
## April 30, 2017

| | Par Value | Coupon | Rating | Maturity | Yield to Maturity | Adjusted Cost Basis | Category Total |
|---|---|---|---|---|---|---|---|
| Total Invested Cash | $ 144,142,890 | | | | | $ 144,142,890 | |
| | | | | | | | $ 144,142,890 |
| Miscellaneous Accounts | | | | | | | |
| Petty Cash | 3,950 | N/A | N/A | open | None | 3,950 | |
| Trust & Agency - Bank of America | 1,964,508 | N/A | N/A | open | None | 1,964,508 | |
| Downpayment Assistance (Housing Fund) -Bank of America | 34,000 | 0.002 | N/A | open | 0.20% | 34,000 | |
| Workers Compensation - Bank of America | -809 | N/A | N/A | open | None | -809 | |
| General Liability - Bank of America | 30,000 | N/A | N/A | open | None | 30,000 | |
| 1930's General Store Museum - Bank of America | 13,607 | N/A | N/A | open | None | 13,607 | |
| On-Line Credit Card Fire Inspection Fees -Bank of America | 85,326 | N/A | N/A | open | None | 85,326 | |
| On-Line Credit Card Transportation Permits -Bank of America | 5,633 | N/A | N/A | open | None | 5,633 | 2,136,215 |
| Total Cash Deposited | | | | | | | $ 146,279,106 |

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# TREASURER'S MONTHLY REPORT
## BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS
## April 30, 2017

| | Par Value | Coupon Rate | Rating | Maturity | Yield to Maturity | Adjusted Cost Basis | Category Total | (memo only) Market Value | Source | Prior Qtr. Market Value |
|---|---|---|---|---|---|---|---|---|---|---|
| 1998 Airport PFC | | | | | | | | | | |
| Invesco Government & Agency Private | 879,960 | variable | AAA | open | 0.01% | 879,960 | | 879,960 | US Bank | 829,025 |
| | | | | | | | 879,960 | | | |
| 2006 Airport PFC | | | | | | | | | | |
| Invesco Government & Agency Private | 1,774,590 | variable | AAA | open | 0.01% | 1,774,590 | | 1,774,590 | US Bank | 1,652,259 |
| | | | | | | | 1,774,590 | | | |
| 2007 Refunding Lease Revenue Bonds | | | | | | | | | | |
| First American Government Obligation | 30 | variable | AAA | open | 0.01% | 30 | | 30 | US Bank | 1,084,969 |
| | | | | | | | 30 | | | |
| 2007A&B Tax Allocation Bonds | | | | | | | | | | |
| First American Government Obligation | 13 | variable | AAA | open | 0.01% | 13 | | 13 | US Bank | 13 |
| | | | | | | | 13 | | | |
| 2007C Tax Allocation Bonds | | | | | | | | | | |
| First American Government Obligation | 6 | variable | AAA | open | 0.01% | 6 | | 6 | US Bank | 6 |
| | | | | | | | 6 | | | |
| 2008 Airport PFC Refunding | | | | | | | | | | |
| Invesco Government & Agency Private | 591,436 | variable | AAA | open | 0.01% | 591,436 | | 591,436 | US Bank | 591,170 |
| | | | | | | | 591,436 | | | |
| 2012 Downtown Revitalization Lease Revenue Bond Reserve | | | | | | | | | | |
| Invesco Government & Agency Private | 3,199,394 | variable | AAA | open | 0.01% | 3,199,394 | | 3,199,394 | US Bank | 3,197,957 |
| | | | | | | | 3,199,394 | | | |

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# TREASURER'S MONTHLY REPORT
## BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS
## April 30, 2017

| | Par Value | Coupon Rate | Rating | Maturity | Yield to Maturity | Adjusted Cost Basis | Category Total | (memo only) Market Value | Source | Prior Qtr. Market Value |
|---|---|---|---|---|---|---|---|---|---|---|
| 2012/2014 Convention Center | | | | | | | | | | |
| First American Government Obligation | 1,353,847 | variable | AAA | open | 0.01% | 1,353,847 | | 1,353,847 | US Bank | 12,681 |
| | | | | | | | 1,353,847 | | | |
| 2014 Merged Project 1 & 2/Housing Refunding | | | | | | | | | | |
| First American Government Obligation | 492,636 | variable | AAA | open | 0.01% | 492,636 | | 492,636 | US Bank | 492,528 |
| | | | | | | | 492,636 | | | |
| 2015 Reassesment District No.2015-1 | | | | | | | | | | |
| First American Government Obligation | 274,472 | variable | AAA | open | 0.01% | 274,472 | | 274,472 | US Bank | 274,411 |
| | | | | | | | 274,472 | | | |
| 2015 Local Measure A Sales Tax | | | | | | | | | | |
| First American Government Obligation | 1,113,391 | variable | AAA | open | 0.01% | 1,113,391 | | 1,113,391 | US Bank | 1,113,147 |
| | | | | | | | 1,113,391 | | | |
| 2015 Refunding Lease Revenue Bonds | | | | | | | | | | |
| First American Government Obligation | 130,925 | variable | AAA | open | 0.01% | 130,925 | | 130,925 | US Bank | 0 |
| | | | | | | | 130,925 | | | |
| Chevron/CoGen Lease Proceeds | | | | | | | | | | |
| Cash | 716,877 | N/A | N/A | demand | None | 716,877 | | 716,877 | Deutsche Bank | 716,877 |
| | | | | | | | 716,877 | | | |
| Funds With Century Golf | 1,243,563 | N/A | N/A | demand | None | 1,243,563 | | 1,243,563 | Century Golf | 1,185,312 |
| | | | | | | | 1,243,563 | | | |
| Totals | | | | | | | 11,771,139 | 11,771,139 | | $ 11,150,353 |

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# TREASURER'S MONTHLY REPORT
## CALCULATION OF INVESTMENT LIMITATIONS
## April 30, 2017

| By Maturity: | Minimum | Maximum | Current Mo. |
|---|---|---|---|
| 1 day to 365 days | N/A | N/A | 97.92% |
| 1 year to 3 years | N/A | 50.00% | 2.08% |
| 3 years to 5 years | N/A | 30.00% | 0.00% |

| By Type of Investment: | | | |
|---|---|---|---|
| Bankers Acceptance - in total | N/A | 20.00% | 0.00% |
| Bankers Acceptance - by issuer | N/A | 5.00% | 0.00% |
| Commercial Paper | N/A | 15.00% | 0.00% |
| Time Deposits | N/A | 10.00% | 0.28% |
| Negotiable Certificates of Deposit - in total | N/A | 30.00% | 0.00% |
| Negotiable Certificates of Deposit - by issuer | N/A | 5.00% | 0.00% |
| Corporate Notes - in total | N/A | 20.00% | 0.00% |
| Corporate Notes - by issuer | N/A | 5.00% | 0.00% |
| CA State or City Bonds/Local Agency Bonds - in total | N/A | 15.00% | 0.00% |
| CA State or City Bonds/Local Agency Bonds - by issuer | N/A | 5.00% | 0.00% |
| Money Market Funds | N/A | 10.00% | 0.00% |
| Money Market Mutual Funds - Less than 1 Year | N/A | 50.00% | 19.96% |
| Money Market Mutual Funds - More than 1 Year | N/A | 25.00% | 0.00% |
| LAIF | N/A | 100.00% | 22.18% |
| U.S. Government Agencies | N/A | 60.00% | 41.27% |
| U.S. Treasury Notes/Bonds | N/A | 100.00% | 0.00% |

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