

City of Palm Springs

Revenue and Expenditures
June 30, 2018

Maryanov Madsen Gordon & Campbell
CERTIFIED PUBLIC ACCOUNTANTS - A Professional Corporation

INDEPENDENT ACCOUNTANTS' REPORT

Mayor, City Council, and Measure J Commission
City of Palm Springs
Palm Springs, California

We have performed the procedures enumerated below, which were agreed to by the City of Palm Springs, solely to assist you in evaluating the actual revenues and expenditures of Measure J for the year ended June 30, 2018 as presented on Schedule 1. The City of Palm Springs' management is responsible for the Measure J revenues and expenditures. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows.

1. We have verified all Measure J revenues (sales tax receipts) from the State of California for the period noted in the first paragraph by reviewing documentation for each individual deposit. Schedule 1 reports year-to-date revenues of \$14,993,495.
2. We have verified the Measure J expenditures for the period noted above by reviewing prior Council approval of expenditures and supporting documentation. Schedule 1 reports year-to-date expenditures of \$8,567,774. Based on statistical sampling methods, we tested 88% (\$7,515,514) of total expenditures, all of which were verified without exception.

The agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accounts. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Measure J revenues and expenditures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Mayor, City Council, and the Measure J Commission of the City of Palm Springs and is intended to be used by such parties to assist in meeting the requirements of section 3.22.140 "Independent Annual Audit" of Measure J, which requires an accounting of the revenues received and expenditures made from the transaction and use tax and is not intended to be used by anyone other than those specified parties.

Maryanov Madsen Gordon & Campbell

January 16, 2019

City of Palm Springs
Measure J Capital Project Fund
Revenue and Expenditures
June 30, 2018

Account Title	Adopted Budget	Revised Budget	Actual FY18	Remaining Balance
Revenue & Transfers In				
Measure J Sales Tax Transferred In from General Fund	13,400,000.00	13,800,000.00	14,993,494.95	(1,193,494.95)
Interest Income			151,070.11	(151,070.11)
Unrealized Investment Gain or (Loss)			(128,349.81)	128,349.81
TOTAL REVENUE & TRANSFERS IN	13,400,000.00	13,800,000.00	15,016,215.25	(1,216,215.25)
Expenditures & Transfers Out				
MEAS J COMMUNICATION		10,270.45	1,480.48	8,789.97
MEAS J PROP MAINT/LANDSCA	430,000.00	807,575.00	102,767.23	704,807.77
MEAS J SPECIAL AUDIT	20,000.00	31,231.67	4,849.50	26,382.17
MEAS J IMPLEMENT COSTS				
Downtown Maintenance/ Other Exp	450,000.00	849,077.12	109,097.21	739,979.91
STREETS - SLURRY SEAL		42,493.48	0.00	42,493.48
STREETS-14-RECON/OVERLAY				
STREETS-15 RECON/O/SEAL	3,000,000.00	3,769,718.38	3,620,939.10	148,779.28
STREETS-18 PVMT REHAB		25,000.00	22,697.24	2,302.76
STREETS-19 RECON/O/SEAL				
Street Repairs	3,000,000.00	3,837,211.86	3,643,636.34	193,575.52
PALM CYN PED ENHANCEMENTS		100,000.00	33,497.72	66,502.28
INDIAN CYN PED ENHANCEMEN		100,000.00	55,995.39	44,004.61
EPC/SPC IMPROVEMENTS		100,000.00	23,918.40	76,081.60
COMMUNITY ENHANCEMENTS	1,202,125.00	1,806,000.25	31,594.96	1,774,405.29
COMM TRAFFIC STUDY/PROJ				
COMMUNITY SIDEWALKS		747,199.45	358,455.34	388,744.11
Community Projects	1,202,125.00	2,853,199.70	503,461.81	2,349,737.89
UNSCHEDULED CAPITAL PROJ		443,199.37	0.00	443,199.37
DESERT HIGHLAND LT POLES		3,740.25	0.00	3,740.25
RUTH HARDY SECUR LIGHTING		269.81	0.00	269.81
LTING REPLAC UNDRGRD ELEC		909,660.99	28,865.68	880,795.31
DOWNTOWN PS REDEV EXP		7,224.47	4,570.19	2,654.28
SUNRISE PK SHADE STRUCTUR		2,063.70	2,063.70	0.00
TRAILHEAD WASTE	7,200.00	7,200.00	0.00	7,200.00
LIBRARY PLANNING		125,294.00	0.00	125,294.00
ENTRY WAY SIGNS		2,756.18	0.00	2,756.18

POLICE TRG CTR TECH UPGRA		218,659.13	43,967.23	174,691.90
BLDG MICROFILM TO INTERNE		40,579.06	0.00	40,579.06
POLICE RECORDS RED/RENO	1,750,000.00	3,009,891.04	743,377.54	2,266,513.50
NMTP/BIKING ISSUES		521,044.35	4,389.75	516,654.60
TAHQUITZ CREEK MASTER PLA		82,575.73	165.81	82,409.92
SECURITY CAMERA FIRE STAT		8,664.17	8,664.17	0.00
KEYLESS ENTRY FIRE STATIO		31,699.85	8,468.76	23,231.09
UPTOWN TREEWELL IRRIGATIO		31,769.59	0.00	31,769.59
CITY HALL SECURITY DESIGN		75,694.59	9,358.85	66,335.74
TAHQUITZ MEDIAN		8,019.90	0.00	8,019.90
TROLLEY SHUTTLE	847,962.00	1,206,903.32	876,494.65	330,408.67
PROJECT MANAGEMENT	50,000.00	50,000.00	0.00	50,000.00
DOWNTOWN PROJECT		2,378,136.05	1,066,650.67	1,311,485.38
I-HUB BLDG MODIFICATION		47,679.69	0.00	47,679.69
CMAQ/CVAG - BIKE LANES		136,660.40	8,715.33	127,945.07
FIRE EMER ALERT SYSTEM		98,169.21	116.63	98,052.58
OIL/WATER SEPARATOR 443		49,133.88	1,055.80	48,078.08
PUBLIC TRAILS CHINO CONE		5,000.00	0.00	5,000.00
ALEJO_BELARDO CHURCH LOT		400,000.00	0.00	400,000.00
CC HVAC/LIGHT CONTROL SYS		29,067.51	0.00	29,067.51
CC AIR WALL REHAB		75,000.00	0.00	75,000.00
CC NEW WELCOME BANNER INF		83,220.00	0.00	83,220.00
EVAL ALL CITY FACILITIES		209,299.99	31,224.75	178,075.24
DEMUTH ADA DESIG & COMP		170,343.06	170,343.06	0.00
REROOF CH/LEISURE/DEMUTH		247,438.52	243,512.71	3,925.81
SWIM CENTER RE-PLASTER		220,126.18	208,025.50	12,100.68
HVAC CHILLER COOLING TOWE		209,681.49	2,928.94	206,752.55
IT BUP SERV FWALL SECURIT		15,165.20	13,016.00	2,149.20
PD TECH ENHANCEMENTS		113,209.36	36,951.78	76,257.58
CORNELIA WHITE HOUSE REST		199,800.41	142.24	199,658.17
LIBRARY INFRA PHASE 1		498,520.37	730.92	497,789.45
CHINO CONE TRAIL		85,000.00	85,000.00	0.00
DOWNTOWN PARK	1,000,000.00	1,525,237.44	315,556.95	1,209,680.49
FIRE STATION #4	1,700,000.00	2,300,000.00	352,579.50	1,947,420.50
BOLLARDS PH 1 LA PLAZA	300,000.00	300,000.00	44,641.24	255,358.76
NPC CROSSWALK	200,000.00	200,000.00	0.00	200,000.00
Capital Projects	5,855,162.00	16,382,798.26	4,311,578.35	12,071,219.91
AIRP RES-FUEL FAA		150,000.00	0.00	150,000.00
Meas J Airport Projects	0.00	150,000.00	0.00	150,000.00
Transfers Out to Debt Service		3,200,000.00	3,200,000.00	0.00
TOTAL MEASURE J EXPENDITURES & TRANSFERS OUT		10,507,287.00	27,272,286.94	11,767,773.71
				15,504,513.23