



City Council Staff Report

DATE: December 18, 2019 CONSENT CALENDAR
SUBJECT: TREASURER'S INVESTMENT REPORT AS OF
October 2019
FROM: Nancy A. Pauley, Director of Finance and Treasurer
BY: Department of Finance and Treasury

SUMMARY

Attached is the Treasurer's Investment Report as of October 31, 2019. The report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. The City's total invested cash and marketable securities is \$205,707,592, plus \$1,462,141 in Trust and Agency accounts. There is an additional \$37,211,753 held by fiscal agent for bond issue reserves, debt service, and related funds, and \$937,861 in other miscellaneous accounts.

RECOMMENDATION:

Receive and File Treasurer's Investment Report as of October 31, 2019.

STAFF ANALYSIS:

The attached report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. Also included is information on the investments of bond issue reserve, debt service and related funds.

The investments, in type, maturity and as a percentage of the total portfolio, are in compliance with the existing City Council approved investment policy.

ITEM NO. Consent IE

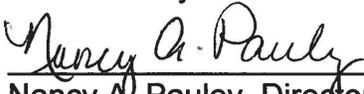
The weighted average maturity (WAM) of the portfolio is 180 days. The maximum WAM allowed by the Investment Policy is 1,095 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future thereafter.

FISCAL IMPACT:

None.

Prepared by: Nancy A. Pauley, Director of Finance and Treasurer

Submitted by:



Nancy A. Pauley, Director of Finance and Treasurer

Attachments: Treasurer's Investment Report

CITY OF PALM SPRINGS
 TREASURER'S MONTHLY REPORT
 SUMMARY OF INVESTMENTS
 October 31, 2019

	<u>Adjusted Basis</u>	<u>Category Total</u>	<u>Percentage of Total Invested Funds</u>
On Call Deposits			
Checking Account	17,776,669		
CalTrust Short Term	65,482,635		
LAIF State Pool	<u>61,202,038</u>	\$ 144,461,342	70.23%
Short Term Investments (1 year or less)			
U.S. Government Agencies	<u>12,998,750</u>	12,998,750	6.32%
Medium Term Investments (1 year to 3 years)			
U.S. Government Agencies	<u>41,497,500</u>	41,497,500	20.17%
Long Term Investments (3 year to 5 years)			
U.S. Government Agencies	<u>-</u>	-	0.00%
Negotiable Certificates of Deposit (5 years or less)			
FDIC-Insured CD's	<u>6,750,000</u>	6,750,000	3.28%
Total Cash and Marketable Securities		<u>\$ 205,707,592</u>	<u>100.00%</u>
Trust and Agency		1,462,141	
Adjustments from prior month		<u>(4,623)</u>	
October 31, 2019 Ending Cash Balance:		<u><u>\$ 207,165,110</u></u>	

CITY OF PALM SPRINGS
 TREASURER'S MONTHLY REPORT
 PORTFOLIO STATISTICS
 October 31, 2019

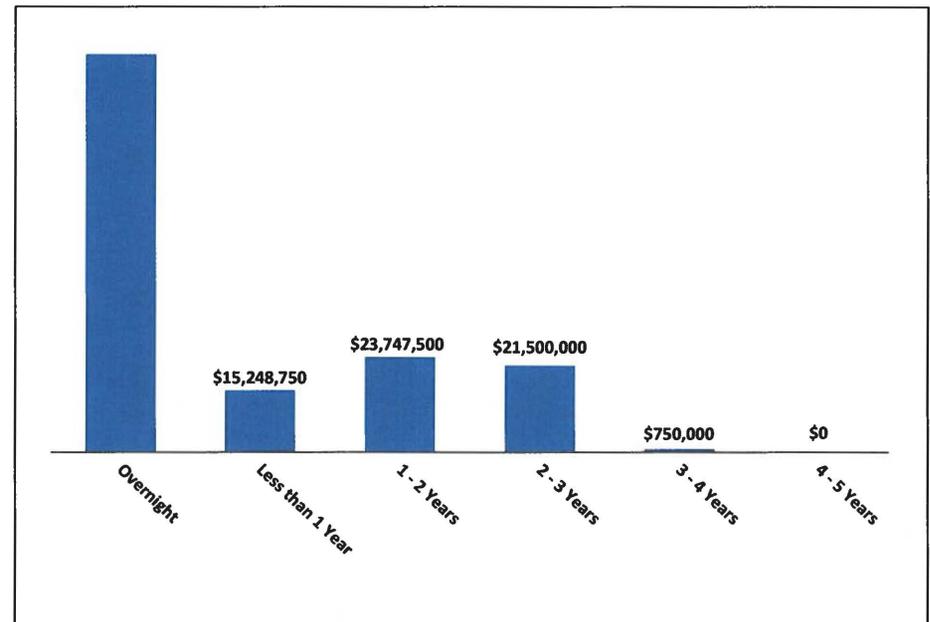
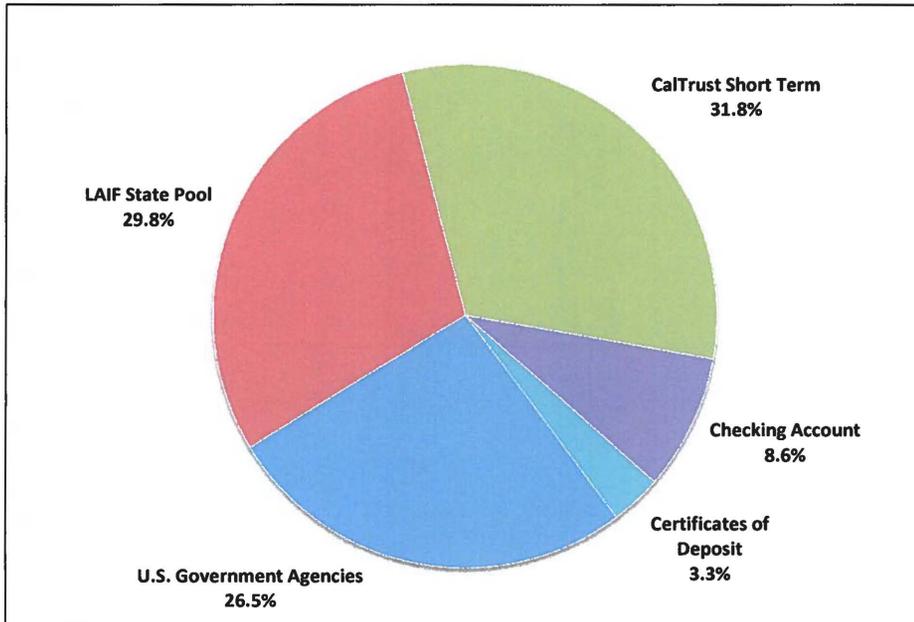
Portfolio Composition

Investment Type	Cost Basis
U.S. Government Agencies	54,496,250
LAIF State Pool	61,202,038
CalTrust Short Term	65,482,635
Checking Account	17,776,669
Certificates of Deposit	6,750,000
TOTAL	\$ 205,707,592

Portfolio Liquidity

Aging Interval*	Par Value
Overnight	144,461,342
Less than 1 Year	15,248,750
1 - 2 Years	23,747,500
2 - 3 Years	21,500,000
3 - 4 Years	750,000
4 - 5 Years	-
TOTAL	205,707,592

*To maturity (does not include call date)



TREASURER'S MONTHLY REPORT
DETAIL OF INVESTMENTS
October 31, 2019

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity/Called Date</u>	<u>Days to Maturity</u>	<u>Yield to Maturity</u>	<u>Market Value as of October 31, 2019</u>
On Call Deposits						
Checking - Bank of America	17,776,669		Demand	1	None	13,111,340
CalTrust ShortTerm	65,482,635		Demand	1	2.43%	65,429,928
Local Agency Invest Fund (LAIF)	61,202,038		Demand	1	2.45%	60,827,228
	<u>144,461,342</u>					<u>139,368,497</u>
Short Term Investments (1 year or less)						
U.S. Gov't Agency Securities						
Federal Home Loan Mortgage Corporation	1,000,000	10/20/16	11/15/19	15	1.00%	1,000,040
Federal National Mortgage Association	1,000,000	10/25/16	11/15/19	15	1.13%	998,960
Federal National Mortgage Association	500,000	02/26/16	11/26/19	26	1.40%	499,610
Federal Home Loan Mortgage Corporation	1,000,000	11/01/16	11/29/19	29	1.20%	998,830
Federal National Mortgage Association	500,000	08/09/16	02/24/20	116	1.25%	498,615
Federal National Mortgage Association	1,000,000	08/03/16	02/24/20	116	1.20%	996,530
Federal National Mortgage Association	2,000,000	08/04/16	08/28/20	333	1.25%	1,988,180
Federal Home Loan Mortgage Corporation	3,000,000	09/18/17	09/28/20	333	1.70%	2,996,040
Federal Farm Credit Bank	3,000,000	10/30/17	10/30/20	365	1.84%	3,000,000
	<u>13,000,000</u>					<u>12,976,805</u>
Medium Term Investments (1 year to 3 years)						
U.S. Gov't Agency Securities						
Federal Home Loan Bank	1,000,000	10/20/16	11/16/20	382	1.00%	998,680
Federal National Mortgage Association	500,000	02/24/16	11/24/20	390	1.50%	498,000
Federal National Mortgage Association	1,000,000	08/03/16	11/24/20	390	1.13%	999,350
Federal Home Loan Bank	3,000,000	12/14/17	12/14/20	410	2.00%	3,000,060
Federal National Mortgage Association	1,000,000	08/16/17	02/16/21	474	1.75%	998,650
Federal Farm Credit Bank	500,000	05/17/16	02/17/21	475	1.58%	497,650
Federal Home Loan Mortgage Corporation	500,000	02/26/16	02/26/21	484	1.25%	499,885
Federal National Mortgage Association	500,000	03/30/16	03/30/21	516	1.38%	498,815
Federal Home Loan Mortgage Corporation	500,000	05/25/16	05/25/21	572	1.25%	499,815
Federal Home Loan Mortgage Corporation	1,000,000	05/25/16	05/25/21	572	1.50%	997,980

TREASURER'S MONTHLY REPORT
 DETAIL OF INVESTMENTS
 October 31, 2019

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity/Called Date</u>	<u>Days to Maturity</u>	<u>Yield to Maturity</u>	<u>Market Value as of October 31, 2019</u>
Federal Home Loan Bank	500,000	05/25/16	05/25/21	572	1.25%	499,775
Federal Home Loan Bank	500,000	05/27/15	05/25/21	572	1.50%	499,840
Federal Home Loan Mortgage Corporation	1,000,000	06/09/16	06/09/21	587	1.25%	998,160
Federal Home Loan Bank	1,000,000	06/16/16	06/16/21	594	1.25%	998,590
Federal Farm Credit Bank	1,000,000	08/02/17	08/02/21	641	1.90%	1,000,010
Federal Home Loan Mortgage Corporation	1,000,000	07/19/16	08/16/21	655	1.25%	998,730
Federal Home Loan Mortgage Corporation	2,000,000	07/18/16	08/25/21	664	1.50%	1,995,900
Federal National Mortgage Association	1,000,000	08/03/16	08/25/21	664	1.40%	994,760
Federal Home Loan Mortgage Corporation	1,000,000	09/12/16	09/30/21	700	1.50%	996,520
Federal Home Loan Bank	1,000,000	09/12/16	10/12/21	712	1.50%	997,180
Federal Home Loan Mortgage Corporation	1,000,000	09/29/16	10/27/21	727	1.40%	996,350
Federal Home Loan Mortgage Corporation	1,000,000	10/12/16	10/28/21	728	1.05%	997,160
Federal Home Loan Bank	1,000,000	10/24/16	11/08/21	739	1.50%	998,520
Federal Home Loan Mortgage Corporation	1,000,000	10/11/16	11/10/21	741	1.55%	996,080
Federal Home Loan Bank	1,000,000	10/13/16	11/10/21	741	1.25%	999,810
Federal Home Loan Bank	1,000,000	10/25/16	11/15/21	746	1.05%	1,007,350
Federal Home Loan Bank	1,000,000	10/18/16	11/17/21	748	1.25%	997,890
Federal Home Loan Bank	1,000,000	10/26/16	11/17/21	748	1.00%	1,000,090
Federal Home Loan Mortgage Corporation	1,000,000	10/24/16	11/22/21	753	1.30%	995,870
Federal Home Loan Bank	1,000,000	10/26/16	11/23/21	754	1.30%	997,200
Federal Home Loan Bank	1,000,000	11/02/16	11/26/21	757	1.55%	999,130
Federal Home Loan Mortgage Corporation	1,000,000	10/17/16	11/30/21	761	1.50%	994,090
Federal Home Loan Bank	1,000,000	11/17/16	12/08/21	769	1.70%	999,930
Federal National Mortgage Association	1,000,000	08/23/17	08/23/22	1,027	2.20%	1,000,270
Federal Farm Credit Bank	3,000,000	09/12/17	09/12/22	1,047	2.00%	3,000,120
Federal Home Loan Mortgage Corporation	3,000,000	09/28/17	09/28/22	1,063	2.00%	3,002,430
Federal Home Loan Bank	2,000,000	10/26/18	10/26/22	1,091	3.20%	2,028,700
	<u>41,500,000</u>					<u>41,479,340</u>

TREASURER'S MONTHLY REPORT
 DETAIL OF INVESTMENTS
 October 31, 2019

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity/Called Date</u>	<u>Days to Maturity</u>	<u>Yield to Maturity</u>	<u>Market Value as of October 31, 2019</u>
Long Term Investments (3 years to 5 years)						
U.S. Gov't Agency Securities						

Negotiable Certificates of Deposit (5 years or less)						
Morgan Stanley Bank, NA CD	250,000	11/06/17	11/18/19	18	1.80%	249,960
Morgan Stanley PVT Bank CD	250,000	11/06/17	11/18/19	18	1.75%	249,943
Wells Fargo Bank NA CD	250,000	11/06/17	11/22/19	22	1.75%	249,943
MUFG Union Bank CD	250,000	07/24/18	07/24/20	267	2.60%	251,618
TCF National Bank CD	250,000	07/25/18	07/27/20	270	2.60%	251,635
Discover Bank CD	250,000	08/03/17	08/03/20	277	1.90%	250,205
BMW Bank NA CD	250,000	09/08/17	09/08/20	313	1.90%	250,230
TIAA FSB CD	250,000	09/18/17	09/14/20	319	1.90%	250,238
Key Bank NA CD	250,000	09/27/17	09/25/20	330	1.85%	250,123
First Bank of Highland CD	250,000	10/23/17	11/02/20	368	1.90%	250,268
Barclays Bank CD	250,000	11/03/17	11/09/20	375	2.00%	250,545
Investors Bank CD	250,000	12/27/17	12/28/20	424	2.10%	250,918
Carver Federal Savings Bank CD	250,000	12/29/17	12/29/20	425	2.15%	251,073
Citizens National Bank CD	250,000	01/17/18	01/19/21	446	2.15%	251,123
Marlin Business Bank CD	250,000	01/18/18	01/19/21	446	2.20%	251,285
Capital One Bank, NA CD	250,000	08/02/17	08/02/21	641	2.05%	251,128
American Express FSB CD	250,000	09/12/17	09/13/21	683	2.20%	251,228
Third Federal Savings & Loan CD	250,000	09/15/17	09/15/21	685	2.00%	250,960
Patriot Bank CD	250,000	07/30/18	01/31/22	823	2.95%	256,535
Synchrony Bank CD	250,000	03/11/19	03/15/22	866	2.70%	255,365
Merrick Bank CD	250,000	03/11/19	03/21/22	872	2.65%	255,105
Goldman Sachs Bank CD	250,000	08/02/17	08/02/22	1,006	2.30%	253,380
American Express Centurion CD	250,000	08/22/17	08/22/22	1,026	2.35%	252,730
Capital One Bank USA, NA CD	250,000	08/23/17	08/23/22	1,027	2.35%	253,798

TREASURER'S MONTHLY REPORT
 DETAIL OF INVESTMENTS
 October 31, 2019

	<u>Par Value</u>	<u>Purchase Date</u>	<u>Maturity/Called Date</u>	<u>Days to Maturity</u>	<u>Yield to Maturity</u>	<u>Market Value as of October 31, 2019</u>
Citibank, NA CD	250,000	07/24/18	07/24/23	1,362	3.30%	263,380
Comenity Capital Bank CD	250,000	10/17/18	10/17/23	1,447	3.35%	264,565
UBS Bank USA CD	250,000	10/17/18	10/17/23	1,447	3.35%	264,565
	<u>6,750,000</u>					<u>6,831,840</u>
Total Invested Cash	\$ <u>205,711,342</u>					\$ <u>200,656,482</u>

Monthly Portfolio Yield: 2.00%

Benchmark Yields:

12 Month LAIF Average: 2.26%
 2 Year Constant Maturity Treasury: 2.57%

TREASURER'S MONTHLY REPORT
 MISCELLANEOUS AND TRUST ACCOUNTS
 October 31, 2019

Account	Description	Par Value	Coupon	Rating	Maturity	Yield to Maturity	Adjusted Cost Basis	Category Total
Total Cash								
11010	Cash and Marketable Securities	\$ 205,707,592					205,707,592	
	Trust and Agency	1,455,495					1,455,495	
	Adjustments from Prior Month						<u>(4,623)</u>	207,158,464
Miscellaneous Accounts								
11013	On-Line Credit Card Fire Inspection Fees - Bank of America	179,815	N/A	N/A	open	None	179,815	
11014	On-Line Credit Card Transportation Permits - Bank of America	3,433	N/A	N/A	open	None	3,433	
11016	1930's General Store Museum - Bank of America	13,494	N/A	N/A	open	None	13,494	
11017	Downpayment Assistance (Housing Fund) - Bank of America	34,171	0.002	N/A	open	0.20%	34,171	
11018	Save the Plaza	181,483	N/A	N/A	open	None	181,483	
11019	Ace Parking	144,758	N/A	N/A	open	None	144,758	
11020	Petty Cash	4,100	N/A	N/A	open	None	4,100	
11025	Workers Compensation - Bank of America	284,233	N/A	N/A	open	None	284,233	
11026	General Liability - Bank of America	92,374	N/A	N/A	open	None	<u>92,374</u>	937,861
Total Cash Deposited							\$	<u><u>208,096,325</u></u>

TREASURER'S MONTHLY REPORT
CASH WITH FISCAL AGENT (BOND ISSUE RESERVE, DEBT SERVICE, AND RELATED FUNDS)
October 31, 2019

Acct	Description	Par Value	Coupon Rate	Rating	Maturity	Yield to Maturity	Adjusted Cost Basis	Category Total	Market Value as of October 31, 2019	Source	Market Value as of September 30, 2019
11029	2015 Refunding Lease Revenue Bonds First American Government Obligation	486,175	variable	AAA	open	0.01%	<u>486,175</u>		486,175	US Bank	143
11030	2015 Reassessment District No.2015-1 First American Government Obligation	274,574	variable	AAA	open	0.01%	<u>274,574</u>		274,574	US Bank	274,146
11032	Cash with Fiscal Agent - Conv 04/12	1,698,934	-	-	-	-	<u>1,698,934</u>		1,698,934	US Bank	-
11011	Cash with Fiscal Agent - Reserve 2019 Bond Issuance	2,500,966	-	-	-	-	<u>2,500,966</u>		2,500,966	US Bank	2,500,966
11097	Cash with Fiscal Agent - 2019 PFC Bond Issuance	23,607,199	-	-	-	-	<u>23,607,199</u>		23,607,199	US Bank	23,195,387
11037	2012 Downtown Revitalization Lease Revenue Bond Reserve Invesco Government & Agency Private	3,226,748	variable	AAA	open	0.01%	<u>3,226,748</u>		3,226,748	US Bank	3,221,516
11038	Chevron/CoGen Lease Proceeds Cash	715,377	N/A	N/A	demand	None	<u>715,377</u>		715,377	Deutsche Bank	715,377
11039	2012/2014 Convention Center First American Government Obligation	1,764,740	variable	AAA	open	0.01%	<u>1,764,740</u>		1,764,740	US Bank	1,498
11041	Cash with Fiscal Agent - 2014 Conv	16,145	-	-	-	-	<u>16,145</u>		16,145	-	16,145
11042	2015 Local Measure A Sales Tax First American Government Obligation	636,988					636,988		636,988		636,096
11043	First American Government Obligation	504,914	variable	AAA	open	0.01%	<u>504,914</u>		<u>504,914</u>	US Bank	<u>504,206</u>
							<u>1,141,902</u>		<u>1,141,902</u>		<u>1,140,302</u>
11080	Funds With Century Golf	1,628,414	N/A	N/A	demand	None	<u>1,628,414</u>		1,628,414	Century Golf	1,799,748
11090	Cash with Fiscal Agent - Refinance	1,913,517	-	-	-	-	<u>1,913,517</u>		1,913,517	US Bank	1,913,517
11092	2007A&B Tax Allocation Bonds First American Government Obligation	5,013					5,013		5,013		5,013
11093	First American Government Obligation	(4,256)	variable	AAA	open	0.01%	<u>(4,256)</u>		<u>(4,256)</u>	US Bank	<u>(4,418)</u>
							<u>757</u>		<u>757</u>		<u>595</u>
11096	Cash with Fiscal Agent - 2017	(1,763,695)	-	-	-	-	<u>(1,763,695)</u>		(1,763,695)	US Bank	(1,911,435)
	Total Cash with Fiscal Agent	<u>37,211,753</u>						<u>37,211,753</u>	<u>37,211,753</u>		<u>32,867,904</u>

TREASURER'S MONTHLY REPORT
 CALCULATION OF INVESTMENT LIMITATIONS
 October 31, 2019

<u>By Maturity:</u>	<u>Minimum</u>	<u>Maximum</u>	<u>October 31, 2019</u>
1 day to 365 days	N/A	N/A	77.64%
1 year to 3 years	N/A	50.00%	22.00%
3 years to 5 years	N/A	30.00%	0.36%
Total:			100.00%

By Type of Investment:

Bank - Checking	N/A	100.00%	8.64%
Bankers Acceptance - in total	N/A	20.00%	0.00%
Bankers Acceptance - by issuer	N/A	5.00%	0.00%
Commercial Paper	N/A	15.00%	0.00%
Time Deposits	N/A	10.00%	0.00%
Negotiable Certificates of Deposit - in total	N/A	30.00%	3.28%
Negotiable Certificates of Deposit - by issuer	N/A	5.00%	0.00%
Corporate Notes - in total	N/A	20.00%	0.00%
Corporate Notes - by issuer	N/A	5.00%	0.00%
CA State or City Bonds/Local Agency Bonds - in total	N/A	15.00%	0.00%
CA State or City Bonds/Local Agency Bonds - by issuer	N/A	5.00%	0.00%
Money Market Funds	N/A	10.00%	0.00%
Money Market Mutual Funds - Less than 1 Year	N/A	50.00%	31.83%
Money Market Mutual Funds - More than 1 Year	N/A	25.00%	0.00%
LAIF	N/A	100.00%	29.75%
U.S. Government Agencies	N/A	60.00%	26.49%
U.S. Treasury Notes/Bonds	N/A	100.00%	0.00%
Total:			100.00%

TREASURER'S MONTHLY REPORT
CALCULATION OF WEIGHTED AVERAGE MATURITY
October 31, 2019

Description	Maturity/Called Date	Current Date	No. of Days	Days X Cost
On Call Deposits				
Checking - Bank of America		10/31/2019		
CalTrust ShortTerm		10/31/2019	1	17,776,669
Local Agency Invest Fund (LAIF)		10/31/2019	1	65,482,635
				61,202,038
Short Term Investments (1 year or less)				
U.S. Gov't Agency Securities				
Federal Home Loan Mortgage Corporation	11/15/2019	10/31/2019	15	15,000,000
Federal National Mortgage Association	11/15/2019	10/31/2019	15	14,981,250
Federal National Mortgage Association	11/26/2019	10/31/2019	26	13,000,000
Federal Home Loan Mortgage Corporation	11/29/2019	10/31/2019	29	29,000,000
Federal National Mortgage Association	2/24/2020	10/31/2019	116	58,000,000
Federal National Mortgage Association	2/24/2020	10/31/2019	116	116,000,000
Federal National Mortgage Association	8/28/2020	10/31/2019	302	604,000,000
Federal Home Loan Mortgage Corporation	9/28/2020	10/31/2019	333	999,000,000
Federal Farm Credit Bank	10/30/2020	10/31/2019	365	1,095,000,000

TREASURER'S MONTHLY REPORT
CALCULATION OF WEIGHTED AVERAGE MATURITY
October 31, 2019

Description	Maturity/Called Date	Current Date	No. of Days	Days X Cost
Medium Term Investments (1 year to 3 years)				
U.S. Gov't Agency Securities				
Federal Home Loan Bank	11/16/2020	10/31/2019	382	382,000,000
Federal National Mortgage Association	11/24/2020	10/31/2019	390	195,000,000
Federal National Mortgage Association	11/24/2020	10/31/2019	390	390,000,000
Federal Home Loan Bank	12/14/2020	10/31/2019	410	1,230,000,000
Federal National Mortgage Association	2/16/2021	10/31/2019	474	474,000,000
Federal Farm Credit Bank	2/17/2021	10/31/2019	475	237,500,000
Federal Home Loan Mortgage Corporation	2/26/2021	10/31/2019	484	242,000,000
Federal National Mortgage Association	3/30/2021	10/31/2019	516	258,000,000
Federal Home Loan Mortgage Corporation	5/25/2021	10/31/2019	572	286,000,000
Federal Home Loan Mortgage Corporation	5/25/2021	10/31/2019	572	572,000,000
Federal Home Loan Bank	5/25/2021	10/31/2019	572	286,000,000
Federal Home Loan Bank	5/25/2021	10/31/2019	572	285,428,000
Federal Home Loan Mortgage Corporation	6/9/2021	10/31/2019	587	587,000,000
Federal Home Loan Bank	6/16/2021	10/31/2019	594	593,109,000
Federal Farm Credit Bank	8/2/2021	10/31/2019	641	641,000,000
Federal Home Loan Mortgage Corporation	8/16/2021	10/31/2019	655	655,000,000
Federal Home Loan Mortgage Corporation	8/25/2021	10/31/2019	664	1,328,000,000
Federal National Mortgage Association	8/25/2021	10/31/2019	664	664,000,000
Federal Home Loan Mortgage Corporation	9/30/2021	10/31/2019	700	700,000,000
Federal Home Loan Bank	10/12/2021	10/31/2019	712	712,000,000
Federal Home Loan Mortgage Corporation	10/27/2021	10/31/2019	727	727,000,000
Federal Home Loan Mortgage Corporation	10/28/2021	10/31/2019	728	728,000,000
Federal Home Loan Bank	11/8/2021	10/31/2019	739	739,000,000
Federal Home Loan Mortgage Corporation	11/10/2021	10/31/2019	741	741,000,000

**TREASURER'S MONTHLY REPORT
CALCULATION OF WEIGHTED AVERAGE MATURITY
October 31, 2019**

Description	Maturity/Called Date	Current Date	No. of Days	Days X Cost
Federal Home Loan Bank	11/10/2021	10/31/2019	741	741,000,000
Federal Home Loan Bank	11/15/2021	10/31/2019	746	746,000,000
Federal Home Loan Bank	11/17/2021	10/31/2019	748	748,000,000
Federal Home Loan Bank	11/17/2021	10/31/2019	748	748,000,000
Federal Home Loan Mortgage Corporation	11/22/2021	10/31/2019	753	753,000,000
Federal Home Loan Bank	11/23/2021	10/31/2019	754	754,000,000
Federal Home Loan Bank	11/26/2021	10/31/2019	757	757,000,000
Federal Home Loan Mortgage Corporation	11/30/2021	10/31/2019	761	761,000,000
Federal Home Loan Bank	12/8/2021	10/31/2019	769	769,000,000
Federal National Mortgage Association	8/23/2022	10/31/2019	1,027	1,027,000,000
Federal Farm Credit Bank	9/12/2022	10/31/2019	1,047	3,141,000,000
Federal Home Loan Mortgage Corporation	9/28/2022	10/31/2019	1,063	3,189,000,000
Federal Home Loan Bank	10/26/2022	10/31/2019	1,091	2,182,000,000

Long Term Investments (3 years to 5 years)

U.S. Gov't Agency Securities

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TREASURER'S MONTHLY REPORT
CALCULATION OF WEIGHTED AVERAGE MATURITY
October 31, 2019

Description	Maturity/Called Date	Current Date	No. of Days	Days X Cost
Negotiable Certificates of Deposit (5 years or less)				
Morgan Stanley Bank, NA CD	11/18/19	10/31/2019	18	4,500,000
Morgan Stanley PVT Bank CD	11/18/19	10/31/2019	18	4,500,000
Wells Fargo Bank NA CD	11/22/19	10/31/2019	22	5,500,000
MUFG Union Bank CD	07/24/20	10/31/2019	267	66,750,000
TCF National Bank CD	07/27/20	10/31/2019	270	67,500,000
Discover Bank CD	08/03/20	10/31/2019	277	69,250,000
BMW Bank NA CD	09/08/20	10/31/2019	313	78,250,000
TIAA FSB CD	09/14/20	10/31/2019	319	79,750,000
Key Bank NA CD	09/25/20	10/31/2019	330	82,500,000
First Bank of Highland CD	11/02/20	10/31/2019	368	92,000,000
Barclays Bank CD	11/09/20	10/31/2019	375	93,750,000
Investors Bank CD	12/28/20	10/31/2019	424	106,000,000
Carver Federal Savings Bank CD	12/29/20	10/31/2019	425	106,250,000
Citizens National Bank CD	01/19/21	10/31/2019	446	111,500,000
Marlin Business Bank CD	01/19/21	10/31/2019	446	111,500,000
Capital One Bank, NA CD	08/02/21	10/31/2019	641	160,250,000
American Express FSB CD	09/13/21	10/31/2019	683	170,750,000
Third Federal Savings & Loan CD	09/15/21	10/31/2019	685	171,250,000
Patriot Bank CD	01/31/22	10/31/2019	823	205,750,000
Synchrony Bank CD	03/15/22	10/31/2019	866	216,500,000
Merrick Bank CD	03/21/22	10/31/2019	872	218,000,000
Goldman Sachs Bank CD	08/02/22	10/31/2019	1,006	251,500,000
American Express Centurion CD	08/22/22	10/31/2019	1,026	256,500,000
Capital One Bank USA, NA CD	08/23/22	10/31/2019	1,027	256,750,000
Citibank, NA CD	07/24/23	10/31/2019	1,362	340,500,000
Comenity Capital Bank CD	10/17/23	10/31/2019	1,447	361,750,000

**TREASURER'S MONTHLY REPORT
 CALCULATION OF WEIGHTED AVERAGE MATURITY
 October 31, 2019**

Description	Maturity/Called Date	Current Date	No. of Days	Days X Cost
UBS Bank USA CD	10/17/23	10/31/2019	1,447	361,750,000
Total				37,108,229,592
	Total Investments at Cost			205,707,592
	WAM in Days			180.39