

CITY OF PALM SPRINGS

August 5, 2010

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June 2010 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2010 were 5.09% more than June, 2009.

Month	Fiscal Year	Fiscal Year	Fiscal Year	Increase (Decrease) vs Pr-Yr	
	2007-08	2008-09	2009-10 **	Amount	% Change
July	\$ 693,328	\$ 727,810	\$ 681,421	\$ (46,389)	(6.37%)
August	799,308	790,148	627,625	(162,523)	(20.57%)
September	840,200	741,931	708,714	(33,217)	(4.48%)
October	1,142,584	957,351	1,084,333	126,982	13.26%
November	1,344,172	1,108,968	1,151,258	42,290	3.81%
December	1,010,671	800,528	790,820	(9,708)	(1.21%)
January	1,335,151	1,092,858	1,137,727	44,869	4.11%
February	1,622,198	1,277,158	1,377,860	100,702	7.88%
March	2,081,218	1,622,398	1,808,229	185,831	11.45%
April	1,670,021	1,773,237	1,952,692	179,455	10.12%
May	1,218,972	1,118,319	1,268,493	150,174	13.43%
June	708,657	740,772	778,513	37,741	5.09%
	<u>\$ 14,466,480</u>	<u>\$ 12,751,478</u>	<u>\$ 13,367,685</u>	<u>\$ 616,207</u>	4.83%



Geoffrey S. Kiehl
Director of Finance & Treasurer

** Amounts for the current month are subject to change when final reports are received.