

City of Palm Springs
Multi-Year Summary of Available Measure J Funds
November 30, 2019

	Projected			
	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
Estimated Revenue	\$ 15,506,400	\$ 16,126,700	\$ 16,600,000	\$ 17,100,000
Percentage Increase	4%	4%	3%	3%
Unexpended PY Reallocated	5,643,600			
Total Available Funds	<u>21,150,000</u>	<u>16,126,700</u>	<u>16,600,000</u>	<u>17,100,000</u>
<i>Existing Budget Obligations:</i>				
Multi-Year Projects:				
Street Repairs	3,000,000	3,000,000	3,000,000	3,000,000
Downtown Park	1,000,000	-	-	-
Uptown Parking Structure (Andaz agreement)	-	-	-	-
Community Projects	1,000,000	1,000,000	1,000,000	1,000,000
Airport Reserve on Aviation Fuel Sales per FAA *	200,000	200,000	200,000	200,000
Total Multi-Year Projects (Subtotal)	<u>5,200,000</u>	<u>4,200,000</u>	<u>4,200,000</u>	<u>4,200,000</u>
Other Approved Projects and Expenses:				
Debt Service	3,200,000	3,200,000	3,200,000	3,200,000
Downtown Prop Maint & Other Expenses	550,000	575,000	600,000	625,000
Cornelia White House Restoration				
Police Department 911 CAD/RMS	2,230,000			
Keyless Entry System (Phase 2)	475,000			
Main Library Renovation or New Construction	1,345,000			
Park Restrooms Renovations/Repairs & ADA	1,600,000			
Life Safety Improvements (Fire Sprinklers/Alarms)	1,900,000			
Emergency Generators	1,150,000			
Citywide HVAC Water Treatment Program	600,000			
Fire Station No. 1 - Design	800,000			
Recreation Field LED Lighting Upgrade-Design	100,000			
Downtown Park Additional Set-Aside	2,000,000			
Re-Allocated New Funds				
Total Existing Budget Obligations	<u>21,150,000</u>	<u>7,975,000</u>	<u>8,000,000</u>	<u>8,025,000</u>
Unallocated New Funds Available for Budgeting	<u>\$ -</u>	<u>\$ 8,151,700</u>	<u>\$ 8,600,000</u>	<u>\$ 9,075,000</u>

* Note: Effective December 8, 2017, per a Federal Aviation Administration ruling, the City is required to set aside Measure J sales taxes collected on aviation fuel sales for airport project expenses.

YTD Revenue Comparison through November 30:

FY 2019-20	3,543,039	
FY 2018-19	3,519,145	
Increase in Revenue from Previous FY Cash Basis	<u>23,894</u>	0.7%

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Estimated Revenue	\$ 15,506,400	\$ 16,126,700	\$ 16,600,000	\$ 17,100,000
Percentage Increase	4%	4%	3%	3%
Unexpended PY Reallocated	5,643,600			
Total Available Funds	<u>21,150,000</u>	<u>16,126,700</u>	<u>16,600,000</u>	<u>17,100,000</u>
<i>Existing Budget Obligations:</i>				
Multi-Year Projects:				
Street Repairs	3,000,000	3,000,000	3,000,000	3,000,000
Downtown Park	1,000,000	-	-	-
Uptown Parking Structure (Andaz agreement)	-	-	-	-
Community Projects	1,000,000	1,000,000	1,000,000	1,000,000
Airport Reserve on Aviation Fuel Sales per FAA *	200,000	200,000	200,000	200,000
Total Multi-Year Projects (Subtotal)	<u>5,200,000</u>	<u>4,200,000</u>	<u>4,200,000</u>	<u>4,200,000</u>
Other Approved Projects and Expenses:				
Debt Service	3,200,000	3,200,000	3,200,000	3,200,000
Downtown Prop Maint & Other Expenses	550,000	575,000	600,000	625,000
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YTD Revenue Comparison through December 31:

FY 2019-20	4,900,396	
FY 2018-19	4,913,902	
Increase in Revenue from Previous FY Cash Basis	<u>(13,506)</u>	-0.3%



Desert Highland

Additional Handout - Item 4.B. 1 of 8
February 20, 2020

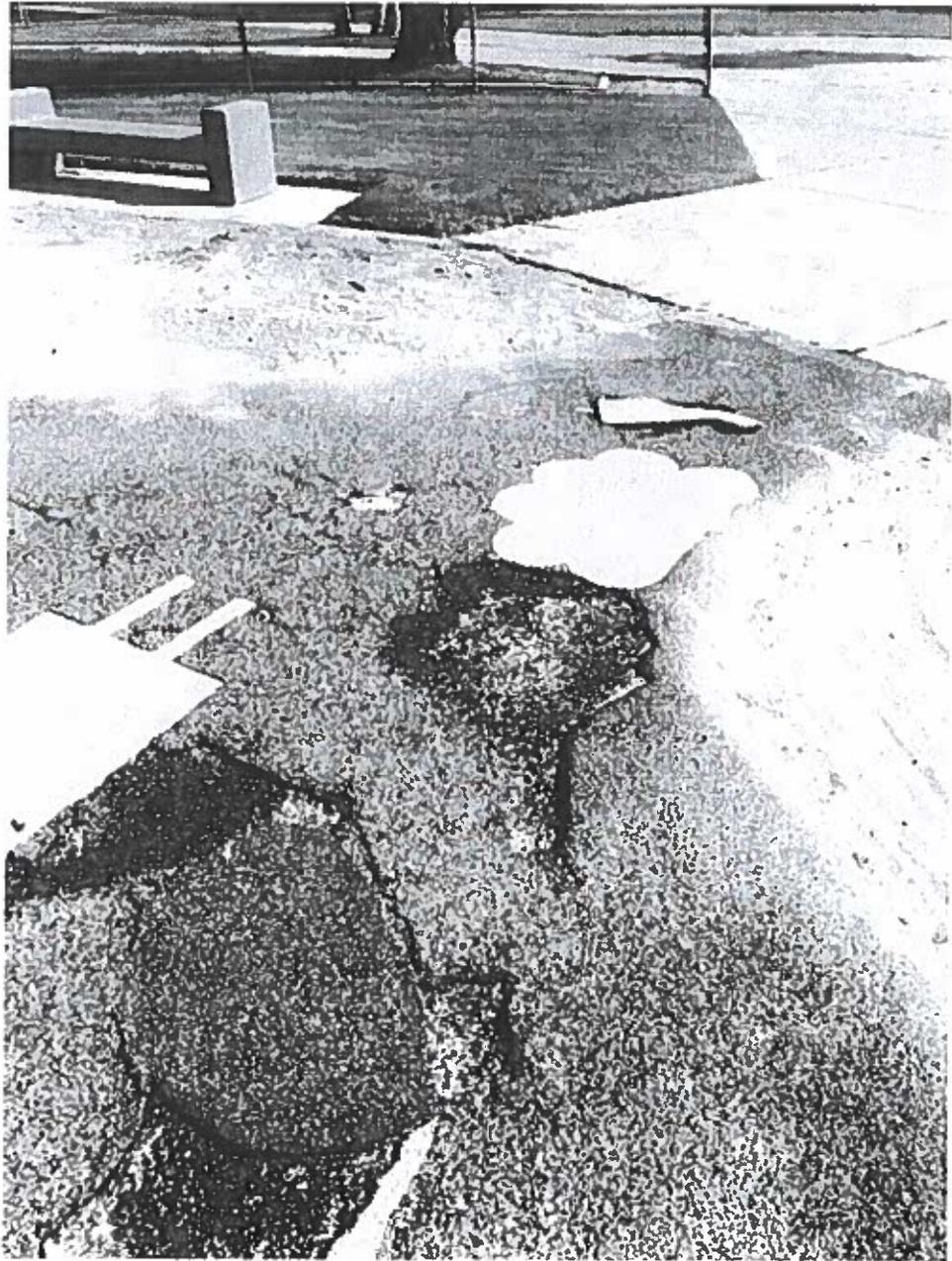
Additional Handout - Item 4.B.
February 20, 2020



Desert Highland



Desert Highland



Demuth Park



Demoth Park



Demoth Park



Demoth Park



Victoria Park