

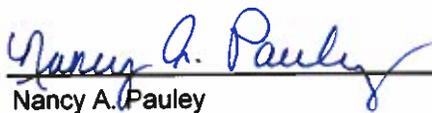
City of Palm Springs
Transient Occupancy Tax Report
June 2020

August 10, 2020

The following is a monthly analysis of Transient Occupancy Tax (TOT) collections by hotels and vacation rentals in Palm Springs for June 2020.

The TOT collections represent 13.5% for Group Meeting Hotels and other hotels, on rentals of 28 days or less, and 11.5% for all other hotels, on rentals of 28 days or less.

Month	(1) FY2018-19	(1) FY2019-20	Increase (Decrease)		Incentive Payments	Net Collections
	(2) Gross Taxes Collected	(2) Gross Taxes Collected	vs. Prior Year Amount	%		
July	\$ 2,378,115	\$ 2,425,110	\$ 46,995	2.0%	\$ -	\$ 2,425,110
August	1,785,279	2,145,936	360,657	20.20%	-	2,145,936
September	1,748,979	2,006,796	257,817	14.74%	52,568	1,954,228
October	2,169,363	2,238,030	68,667	3.17%	-	2,238,030
November	2,446,059	2,488,308	42,249	1.73%	-	2,488,308
December	3,135,116	3,108,906	(26,210)	-0.84%	123,212	2,985,694
January	2,830,585	2,864,760	34,175	1.21%	-	2,864,760
February	2,861,639	2,990,705	129,066	4.51%	772,581	2,218,124
March	3,319,417	2,414,906	(904,511)	-27.25%	59,362	2,355,544
April	5,389,109	2,366,740	(3,022,369)	-56.08%	125,217	2,241,523
May	5,014,551	888,331	(4,126,220)	-82.28%	98,493	789,838
June	3,287,254	387,424	(2,899,830)	-88.21%	844,765	(457,340)
Year to date	<u>\$ 36,365,466</u>	<u>\$ 26,325,952</u>	<u>\$ (10,039,513)</u>	<u>-28%</u>	<u>\$ 2,076,198</u>	<u>\$ 24,249,755</u>


 Nancy A. Pauley

Director of Finance and Treasurer

(1) Reported on the cash basis of accounting for revenue collections.

(2) Cash basis accounting generally reflects gross taxes collected for hotel and vacation rental occupancy from prior month.

(3) Due to the Covid 19 Pandemic, incentive payments to hotels with fiscal years ending in February 2020 were paid in June 2020.