

# CITY OF PALM SPRINGS

August 5, 2009

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June 2009 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2009 were 4.53% more than June, 2008.

Month	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 736,139	\$ 693,328	\$ 727,810	\$ 34,482	4.97%
August	664,111	799,308	790,148	(9,160)	-1.15%
September	905,775	840,200	741,931	(98,269)	-11.70%
October	1,116,257	1,142,584	957,351	(185,233)	-16.21%
November	1,350,649	1,344,172	1,108,968	(235,204)	-17.50%
December	970,156	1,010,671	800,528	(210,143)	-20.79%
January	1,309,547	1,335,151	1,092,858	(242,293)	-18.15%
February	1,454,848	1,622,198	1,277,158	(345,040)	-21.27%
March	1,989,802	2,081,218	1,622,398	(458,820)	-22.05%
April	1,855,057	1,670,021	1,773,237	103,216	6.18%
May	1,227,236	1,218,972	1,118,319	(100,653)	-8.26%
June	941,825	708,657	740,772	32,115	4.53%
	<u>\$ 14,521,402</u>	<u>\$ 14,466,480</u>	<u>\$ 12,751,478</u>	<u>\$ (1,715,002)</u>	-11.86%



Geoffrey S. Kiehl  
Director of Finance & Treasurer

\*\* Amounts for the current month are subject to change when final reports are received.