



## CITY COUNCIL STAFF REPORT

DATE: January 19, 2011 CONSENT CALENDAR  
SUBJECT: PRESENTATION OF FISCAL YEAR 2009-2010 AUDIT REPORTS  
FROM: David H. Ready, City Manager  
BY: Department of Finance and Treasury

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### SUMMARY

The City's auditors, Lance, Soll & Lunghard, will be presenting their findings from the fiscal year 2009-2010 audit during the Presentation portion of the January 19, 2011 City Council meeting. No action on your part is required. The following reports, which were completed and filed with the appropriate agencies in a timely manner, are on file in the office of the City Clerk for review and inspection and have also been posted on the Finance portion of the City's website:

- Single Audit Report and Comprehensive Annual Financial Report (CAFR) including Independent Auditor's Report transmittal letter to the City Council
- Letter to the Audit Committee of the City Council on the Auditor's Responsibility per OMB Circular A-133
- Management Letter
- Public Financing Authority (PFA) Report
- Passenger Facility Charge (PFC) Report
- Appropriations Limit (Gann Limit) Worksheet letter
- Community Redevelopment Agency Annual Financial Report
- Annual Report of the Community Redevelopment Agency Financial Transactions
- Housing and Community Development Report
- Blight Progress Report
- Loan Report identifying defaulted loans (CRA receivables) of \$50,000 or more
- Property Report describing properties owned by the CRA

### RECOMMENDATION:

Receive and file.

Geoffrey S. Kiehl,  
Director of Finance and Treasurer

David H. Ready  
City Manager