



CITY COUNCIL STAFF REPORT

DATE: May 18, 2011

UNFINISHED BUSINESS

SUBJECT: STATUS REPORT ABOUT THE COACHELLA VALLEY INNOVATION HUB (CVIHUB), A STATE OF CALIFORNIA INITIATIVE PROMOTING THE ADVANCEMENT OF EMERGING INNOVATIVE TECHNOLOGY TO COMMERCIALIZATION

FROM: David H. Ready, City Manager

BY: Community & Economic Development

SUMMARY

On May 10, 2010 the Coachella Valley Innovation Hub (CViHub) received official notification from the Governor's office about its award as one of six (6) designated Innovation Hubs (iHub) in the State of California. The statewide iHub Initiative is designed to spur economic recovery and growth by showcasing and supporting California's most promising hubs of innovation. The CViHub Program is a regional partnership between the Cities of Palm Springs, Desert Hot Springs and Cathedral City.

RECOMMENDATION:

N/A

STAFF ANALYSIS:

Since the initial designation of the six Innovation Hubs in 2010, the Governor's office has since awarded six jurisdictions iHub status bringing the total to 12 iHubs throughout the State.

As stated in the Coachella Valley Innovation Hub (CViHub) application, the City of Palm Springs is the managing partner for the iHub Program in coordination with the other two partner Cities. Ultimately the program will be turned over to a non-profit host to manage and operate.

In the interim, City of Palm Springs Staff has participated in the monthly statewide conference calls; attended on-site quarterly meetings; and hosted a statewide quarterly meeting for all iHub designees. Staff has also applied for grant funding to support the goals of the iHub Program to spur development of startup companies and create jobs. The City has also engaged a consultant to establish the iHub organizational structure; develop the iHub identity and collateral materials; and establish roles and fiscal responsibilities between the iHub Partners and Sponsors.

ITEM NO. 4.B.

This presentation is to inform City Council as to the progress of the iHub, discuss the status of the new iHub facility at 3111 E. Tahquitz Canyon Way, and discuss the near future activities of the iHub, including a potential contract for management and administration.


FISCAL IMPACT:



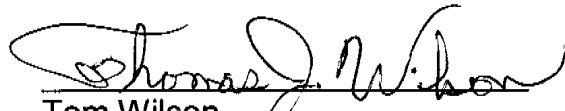
John Raymond, Director
Community & Economic Development



Cathy Van Horn, Administrator
Community & Economic Development



David H. Ready, City Manager



Tom Wilson,
Assistant City Manager

Attachment: Palm Springs City Council Update Report



Palm Springs City Council Update May 18, 2011

PALM SPRINGS

CATHEDRAL CITY

DESERT HOT SPRINGS



CV Innovation Hub

Cultivating Clean Technology Innovation

Supporting Small Business Success

Goals

- **Diversify the local economy to include Clean Tech Industries**
- **Attract develop and retain Clean Tech Companies to the Coachella Valley**
- **Create high paying Technology and Clean Manufacturing jobs**
- **Develop new clean technologies to help CA and the Valley compete in the global marketplace**
- **Increase the per capita income and standard of living**
- **Nurture and grow 50 new start-up companies in five years**
- **Attract investment in clean technology companies**



Update

- February 2011 State Quarterly iHub meeting in Palm Springs
- March 2011 National Incubator Conference
Federal White Paper Completed
SBA Grant Application Submitted
- April 2011 Identity/Website
Target Businesses
Program/Service Framework
Organizational Structure/Operator





CViHub.com



Cultivating Clean Technology Innovation

Supporting Small Business Success

PALM SPRINGS CATHEDRAL CITY DESERT HOT SPRINGS



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Identity



Cultivating Clean Technology Innovation

Supporting Small Business Success

Welcome to the Coachella Valley iHub. Comprised of the Cities of Palm Springs, Desert Hot Springs and Cathedral City, Coachella Valley iHub works to provide support, education, training, networking, financial assistance, and wide variety of services and incentives to start-up businesses.

In particular, Coachella Valley iHub helps businesses creating and developing clean technologies, such as solar energy, wind power, geothermal and smart grid technologies with a secondary emphasis on green

building materials and techniques, biofuels/biomaterials, and water filtration and conservation technologies.

Located in Palm Springs, the Coachella Valley iHub has more than 14,000 square feet of space designed to house a Clean Technology and Business Development Center and provide space for a start-up business incubator. It's one of six Innovation Hubs designated by the State of California Business, Transportation and Housing Agency to help stimulate economic development and growth.

OUR GOALS

1. Diversify the local economy to include Clean Tech industries.
2. Attract, develop and retain Clean Tech Companies to the Coachella Valley.
3. Create high paying, technology and Manufacturing jobs in the Region.
4. Develop new clean technologies to help California and the Coachella Valley compete in the global marketplace.
5. Increase the per capita household income and standard of living within the Coachella Valley and surrounding region.
6. "Make it" and grow 10 new start-up companies in two years.
7. Attract Angel and Venture Capital Investments in local Clean Tech Companies.

Cathy Van Horn | Economic Development Administrator | cathy@CViHub.com
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Coachella Valley iHub Partners

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| <ul style="list-style-type: none"> City of Palm Springs, Cathedral City and Desert Hot Springs Department of California Innovation Office of California for Information Technology Research in the Workplace Institute Tridge World Group Coachella Valley High-Tech Network and Tech-Career Agency Coachella Valley Economic Partnership | <ul style="list-style-type: none"> County of Riverside Economic Development Agency Health Partnership Coachella Valley Economic Partnership Reg. Public General Contractors Coachella Valley County Palm Springs Economic Development Authority Coachella Valley Small Business Development Center | <ul style="list-style-type: none"> Palm Springs Chamber of Commerce Local Water Green Coast Coachella Valley Biotech Solution Catalysts Orange State Bank Business and Finance Coachella Valley Chamber of Commerce Coachella Valley Chamber of Commerce | <ul style="list-style-type: none"> Desert Regional Medical Center MyaCo Long Beach Planning and Research, Inc. Palm Springs District Service Agua Caliente Band of Cahuilla Indians |
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Website

The screenshot displays the Coachella Valley iHub website. At the top, the browser address bar shows the URL <http://www.cvhub.com/>. The website header features the iHub logo with the text "COACHELLA VALLEY iHub" and "PALM SPRINGS CATHEDRAL CITY DESERT HOT SPRINGS". A navigation menu includes links for Home, Coachella Valley, Programs & Services, Partners, Calendar, iBlog Hub, Our Goals, and Contact. A search icon is also present. The main banner image shows solar panels under a blue sky with the text "Solar Energy Technology" and a sub-headline: "One of the many clean technology start-up businesses supported by iHub is designed to support and develop". Below the banner, the section "Clean Technology Innovation Starts Here" includes a welcome message: "Welcome to the Coachella Valley iHub, comprised of the Cities of Palm Springs, Cathedral City and Desert Hot Springs. Coachella Valley iHub works to provide a wide variety of programs, services and incentives to start-up businesses focused on creating and developing clean technology. Clean technology may encompass the fields of solar energy, wind power, geothermal and smart grid technologies, as well as green building materials and techniques, biofuel/biomaterials, and water filtration and conservation technologies." To the right, the "Upcoming Events" section lists: "May 11, 2011 - LEED Green Associate Test Preparation Workshop 8:00 am, Community Partner Events", "May 12, 2011 - Coachella Valley Energy Summit 8:00 am, Community Partner Events", and "May 13, 2011 - Coachella Valley Energy Summit 8:00 am, Community Partner Events". The "Latest News" section features a small image and the text "Toyota Hits Billion Mark with Prius Hybrid". The Windows taskbar at the bottom shows various application icons and the system clock indicating 4:28 PM on 3/5/2011.

Programs/Services

Facility Based Services

- Space
- Telephone
- LAN
- High Speed Internet Access
- Shared Conference Space
- Address
- Shared office systems

Business Basics

- Seminars and Workshops
- One on One Meetings/Support
- Mentoring



Programs/Services

Professional Service Providers

- Accounting and Finance
- Regulatory Compliance
- E-Commerce
- Federal Procurement
- Manufacturing assistance
- FTZ
- Legal
- International trade

Networking

- Events
- Introductions
- Virtual



Next Steps

