



## City Council Staff Report

DATE: September 4, 2013 CONSENT CALENDAR  
SUBJECT: TREASURER'S INVESTMENT REPORT AS OF  
JUNE 30, 2013  
FROM: Geoffrey S. Kiehl, Director of Finance and Treasurer  
BY: Department of Finance and Treasury

---

### SUMMARY

Attached is the Treasurer's Investment Report as of June 30, 2013. The report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. The City's total invested cash is \$116,091,006 plus \$19,889,628 in bond issue capital projects, reserve and debt service funds. The market value of the invested cash is \$115,221,741.

### RECOMMENDATION:

Receive and File Treasurer's Investment Report as of June 30, 2013.

### STAFF ANALYSIS:

The attached report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. Also included is information on the investments of bond issue reserve, debt service and related funds.

The investments, in type, maturity and as a percentage of the total portfolio, are in compliance with the existing City Council-approved investment policy.

The weighted average maturity (WAM) of the portfolio is 69.30 days. The maximum WAM allowed by the Investment Policy is 1095 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future thereafter.

FISCAL IMPACT:

None

  
\_\_\_\_\_  
Geoffrey S. Kiehl, Director of Finance and Treasurer

Attachments: Treasurer's Investment Report

CITY OF PALM SPRINGS  
 TREASURER'S MONTHLY REPORT  
 SUMMARY OF INVESTMENTS  
 June 30, 2013

<u>On Call Deposits</u>	<u>Adjusted Basis</u>	<u>Category Total</u>	<u>Percentage</u>
Checking Account	\$ 13,130,987		
CalTrust ShortTerm	27,180,345		
CalTrust MidTerm	28,196,707		
State Pool	<u>15,023</u>	\$ 68,523,062	59.03%
<b>Short Term Investments (1 year or less)</b>			
U.S. Gov't Agencies	<u>45,070,750</u>	45,070,750	38.82%
<b>Medium Term Investments (1 year to 3 years)</b>			
Corporate Notes	1,000,000		
Time Deposits	200,000		
U.S. Gov't Agencies	<u>0</u>	1,200,000	1.03%
<b>Long Term Investments (3 year to 5 years)</b>			
Time Deposits	798,600		
U.S. Gov't Agencies	<u>498,594</u>	1,297,194	1.12%
		\$ <u>116,091,006</u>	<u>100.00%</u>

treasrep  
07/22/13

**TREASURER'S MONTHLY REPORT  
DETAIL OF INVESTMENTS  
June 30, 2013**

	Par Value	Coupon Rate	Rating	Maturity or Call Date	Yield to Maturity	Adjusted Cost Basis	Category Total	(memo only) Market Value	Source	Prior Qtr. Market Value
<b>On Call Deposits</b>										
Checking - Bank of America	\$	N/A	N/A	AAA	open	None	13,130,987	\$ 13,130,987	Bank of America	4,472,390
CalTrust ShortTerm*		N/A		N/A	open	0.35%	27,180,345	27,154,304	CalTrust	22,169,999
CalTrust MidTerm		N/A		N/A	open	0.62%	28,196,707	28,021,069	CalTrust	18,148,193
Local Agency Invest Fund (LAIF)		15,023	variable	N/A	open	0.244%	15,023	15,027	LAIF	15,027
							68,523,062			
<b>Short Term Investments ( 1 year or less)</b>										
<b>U.S. Gov't Agency Securities</b>										
Federal Farm Credit Bank	1,000,000	0.80%	N/A	10/23/12	0.80%	0	0	0	Bank of NY Mellon	1,000,050
Federal Farm Credit Bank	1,000,000	0.90%	N/A	11/15/12	0.90%	0	0	0	Bank of NY Mellon	999,870
Federal Farm Credit Bank	1,000,000	0.85%	N/A	11/15/12	0.85%	599,000	987,370	987,370	Bank of NY Mellon	1,000,060
Federal Farm Credit Bank	2,000,000	0.92%	N/A	12/05/12	0.92%	0	0	0	Bank of NY Mellon	1,997,980
Federal Home Loan Bank	2,000,000	1.00%	N/A	12/18/12	1.00%	1,999,000	1,959,360	1,959,360	Bank of NY Mellon	1,998,400
Federal Home Loan Mortgage Corporation	2,000,000	1.03%	N/A	02/28/13	1.03%	0	0	0	Bank of NY Mellon	0
Federal Home Loan Bank	2,000,000	1.10%	N/A	03/01/13	1.10%	0	0	0	Bank of NY Mellon	1,999,520
Federal National Mortgage Association	2,000,000	1.10%	N/A	03/20/13	1.10%	0	0	0	Bank of NY Mellon	0
Federal Home Loan Bank	2,000,000	1.250%	N/A	03/22/13	1.250%	0	0	0	Bank of NY Mellon	2,001,140
Federal National Mortgage Association	2,000,000	1.125%	N/A	03/28/13	1.125%	0	0	0	Bank of NY Mellon	0
Federal National Mortgage Association	1,000,000	2.50%	N/A	04/18/13	2.50%	0	0	0	Bank of NY Mellon	1,001,120
Federal Farm Credit Bank	2,000,000	1.12%	N/A	05/20/13	1.12%	2,000,000	1,960,820	1,960,820	Bank of NY Mellon	2,001,640
Federal National Mortgage Association	2,000,000	1.00%	N/A	06/06/13	1.00%	0	0	0	Bank of NY Mellon	2,001,960
Federal National Mortgage Association	2,000,000	1.00%	N/A	06/07/13	1.00%	0	0	0	Bank of NY Mellon	2,003,500
Federal Home Loan Mortgage Corporation	1,000,000	1.00%	N/A	07/11/13	1.00%	1,000,000	976,010	976,010	Bank of NY Mellon	997,010
Federal Home Loan Mortgage Corporation	2,000,000	1.05%	N/A	07/16/13	1.05%	2,000,000	1,958,750	1,958,750	Bank of NY Mellon	1,999,860
Federal Home Loan Mortgage Corporation	5,000,000	2.00%	N/A	07/17/13	2.00%	5,079,750	5,004,050	5,004,050	Bank of NY Mellon	5,029,100
Federal Home Loan Bank	1,000,000	1.00%	N/A	07/30/13	1.00%	1,000,000	977,710	977,710	Bank of NY Mellon	998,640
Federal Home Loan Bank	1,000,000	0.45%	N/A	08/09/13	0.45%	1,000,000	992,090	992,090	Bank of NY Mellon	0
Federal Home Loan Bank	1,000,000	1.05%	N/A	08/12/13	1.05%	1,000,000	979,090	979,090	Bank of NY Mellon	1,000,000
Federal Farm Credit Bank	2,000,000	0.98%	N/A	08/15/13	0.98%	1,997,000	1,972,080	1,972,080	Bank of NY Mellon	2,005,240
Federal National Mortgage Association	1,000,000	1.00%	N/A	08/28/13	1.00%	998,000	982,460	982,460	Bank of NY Mellon	1,002,400
Federal National Mortgage Association	2,000,000	1.10%	N/A	08/28/13	1.10%	2,000,000	1,971,860	1,971,860	Bank of NY Mellon	2,006,040
Federal Home Loan Mortgage Corporation	2,000,000	1.00%	N/A	09/20/13	1.00%	2,000,000	1,963,750	1,963,750	Bank of NY Mellon	2,003,100
Federal Home Loan Bank	2,000,000	1.00%	N/A	09/20/13	1.00%	1,998,000	1,947,240	1,947,240	Bank of NY Mellon	0
Federal Home Loan Mortgage Corporation	2,000,000	1.04%	N/A	09/27/13	1.04%	2,000,000	1,963,980	1,963,980	Bank of NY Mellon	2,003,460
Federal National Mortgage Association	2,000,000	1.07%	N/A	09/27/13	1.07%	2,000,000	1,967,740	1,967,740	Bank of NY Mellon	2,006,720
Federal Home Loan Bank	1,000,000	0.75%	N/A	11/29/13	0.75%	1,000,000	973,160	973,160	Bank of NY Mellon	0
Federal National Mortgage Association	4,000,000	1.03%	N/A	01/30/14	1.03%	4,000,000	3,908,800	3,908,800	Bank of NY Mellon	3,999,760
Federal Home Loan Mortgage Corporation	2,000,000	1.125%	N/A	02/24/14	1.125%	2,000,000	1,983,680	1,983,680	Bank of NY Mellon	2,009,520
Federal National Mortgage Association	2,000,000	1.10%	N/A	03/12/14	1.10%	2,000,000	1,961,160	1,961,160	Bank of NY Mellon	2,009,140
Federal Home Loan Mortgage Corporation	2,000,000	1.20%	N/A	03/20/14	1.20%	2,000,000	1,952,880	1,952,880	Bank of NY Mellon	1,996,250
Federal Home Loan Mortgage Corporation	2,000,000	1.15%	N/A	04/25/14	1.15%	2,000,000	1,952,860	1,952,860	Bank of NY Mellon	0
Federal National Mortgage Association	2,000,000	1.03%	N/A	05/21/14	1.03%	2,000,000	1,937,240	1,937,240	Bank of NY Mellon	0
Federal Home Loan Bank	1,000,000	0.80%	N/A	06/12/14	0.80%	1,000,000	974,050	974,050	Bank of NY Mellon	0
							45,070,750			

treasrep  
07/22/13

**TREASURER'S MONTHLY REPORT  
DETAIL OF INVESTMENTS  
June 30, 2013**

	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Rating</u>	<u>Maturity or Call Date</u>	<u>Yield to Maturity</u>	<u>Adjusted Cost Basis</u>	<u>Category Total</u>	<u>(memo only) Market Value</u>	<u>Source</u>	<u>Prior Qtr. Market Value</u>
<b>Medium Term Investments ( 1 year to 3 years)</b>										
<b>Corporate Notes</b>										
General Electric Capital Corporation	1,000,000	0.60%	A1/AA+	04/13/15	1.20%	<u>1,000,000</u>		995,080	Bank of NY Mellon	995,040
							1,000,000			
<b>Time Deposits</b>										
Ally Bank CD	200,000	1.15%	N/A	7/27/15	1.15%	<u>200,000</u>		<u>200,000</u>	Bank of NY Mellon	<u>200,000</u>
							200,000			
<b>U.S. Gov't Agency Securities</b>										
							0			
<b>Long Term Investment ( 3 years to 5 years)</b>										
<b>Time Deposits</b>										
GE Cap Retail Bank CD	200,000	1.35%	N/A	7/20/16	1.35%	200,000		203,015	Bank of NY Mellon	204,986
GE Cap Bank CD	200,000	1.35%	N/A	7/20/16	1.35%	200,000		203,015	Bank of NY Mellon	204,986
Goldman Sachs Bank CD	200,000	1.80%	N/A	7/25/17	1.80%	198,600		204,530	Bank of NY Mellon	208,646
Discover Bank CD	200,000	1.70%	N/A	7/26/17	1.70%	<u>200,000</u>		203,729	Bank of NY Mellon	207,790
							798,600			
<b>U.S. Gov't Agency Securities</b>										
Financing Corporation (FICO)	500,000	9.80%	N/A	04/06/18	9.80%	<u>498,594</u>		682,795	Bank of America	709,910
							498,594			
							<u>\$ 116,091,006</u>	<u>\$ 115,221,741</u>		<u>\$ 96,608,446</u>

**Total Invested Cash**

*Includes the following deposits of non-City funds:	Principal	Interest	Total
Palm Springs Historical Society	250,000	782	250,782

treasrep  
07/22/13

TREASURER'S MONTHLY REPORT  
 MISCELLANEOUS AND TRUST ACCOUNTS  
 June 30, 2013

	<u>Par Value</u>	<u>Coupon</u>	<u>Rating</u>	<u>Maturity</u>	<u>Yield to Maturity</u>	<u>Adjusted Cost Basis</u>	<u>Category Total</u>
<b>Total Invested Cash</b>	\$ 116,091,006					\$ 116,091,006	\$ 116,091,006
<b>Miscellaneous Accounts</b>							
Petty Cash	4,000	N/A	N/A	open	None	4,000	
Trust & Agency - Bank of America	809,253	N/A	N/A	open	None	809,253	
Downpayment Assistance (Housing Fund) - Bank of America	33,813	0.05%	N/A	open	0.05%	33,813	
Workers Compensation - Bank of America	12,430	N/A	N/A	open	None	12,430	
General Liability - Bank of America	30,000	N/A	N/A	open	None	30,000	
1930's General Store Museum - Bank of America	6,586	N/A	N/A	open	None	6,586	
On-Line Credit Card Fire Inspection Fees -Bank of America	97,304	N/A	N/A	open	None	97,304	
On-Line Credit Card Transportation Permits -Bank of America	7,794	N/A	N/A	open	None	7,794	1,001,179
<b>Total Cash Deposited</b>							\$ 117,092,185

treasrep  
07/22/13

TREASURER'S MONTHLY REPORT  
 BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS  
 June 30, 2013

	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Rating</u>	<u>Maturity</u>	<u>Yield to Maturity</u>	<u>Adjusted Cost Basis</u>	<u>Category Total</u>	<u>(memo only) Market Value</u>	<u>Source</u>	<u>Prior Qtr. Market Value</u>
2004/2012 Convention Center										
Invesco Government & Agency Private	358,567	variable	AAA	open	0.01%	358,567		358,566	Bank of NY Mellon	245,840
Cash	0					0		0	Bank of NY Mellon	112,720
Federal Home Loan Mortgage Corporation	5,465,000	4.125%	N/A	9/27/13	1.93%	<u>5,867,848</u>		5,517,245	Bank of NY Mellon	5,573,152
							6,226,415			
1991/01 Series B - Housing										
Invesco Government & Agency Private	742,452	variable	AAA	open	0.02%	<u>742,452</u>		742,452	Bank of NY Mellon	742,414
							742,452			
1994/04 Series A & B/2007A, B, & C										
Invesco Government & Agency Private	1,261,394	variable	AAA	open	0.01%	1,261,394		1,261,394	Bank of NY Mellon	1,261,344
Federal Home Loan Mortgage Corporation	965,000	4.125%	N/A	9/27/13	1.93%	1,036,134		974,225	Bank of NY Mellon	984,097
Federal Home Loan Mortgage Corporation	571,000	4.125%	N/A	9/27/13	1.93%	<u>613,091</u>		576,459	Bank of NY Mellon	582,300
							2,910,619			
1998 Airport PFC										
Invesco Government & Agency Private	1,351,927	variable	AAA	open	0.01%	1,351,927		1,351,927	Bank of NY Mellon	1,103,589
Cash	0					0		0	Bank of NY Mellon	37,701
							1,351,927			
2001 Assessment District 157/158										
Invesco Government & Agency Private	0	variable	AAA	open	0.00%	<u>0</u>		0	Bank of NY Mellon	1
							0			
2002 Parking Structure										
Cash	3					3		3	Bank of NY Mellon	336
Invesco Government & Agency Private	2,127	variable	AAA	open	0.01%	<u>2,127</u>		2,127	Bank of NY Mellon	2,461
							2,130			
2004 Assessment District 161										
Invesco Government & Agency Private	399,183	variable	AAA	open	0.02%	<u>399,183</u>		399,183	Bank of NY Mellon	399,163
							399,183			

treasrep  
07/22/13

TREASURER'S MONTHLY REPORT  
 BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS  
 June 30, 2013

	Par Value	Coupon Rate	Rating	Maturity	Yield to Maturity	Adjusted Cost Basis	Category Total	(memo only) Market Value	Source	Prior Qtr. Market Value
2004 Assessment District 162										
Invesco Government & Agency Private	158,635	variable	AAA	open	0.02%	<u>158,635</u>	158,635	158,635	Bank of NY Mellon	158,628
2005 Assessment District 164							367,721	367,721	Bank of NY Mellon	367,702
Invesco Government & Agency Private	367,721	variable	AAA	open	0.02%	<u>367,721</u>	367,721	367,721	Bank of NY Mellon	367,702
2006 Airport PFC										
Invesco Government & Agency Private	2,746,277	variable	AAA	open	0.02%	<u>2,746,277</u>		2,746,277	Bank of NY Mellon	1,529,821
Cash	0					<u>0</u>		0	Bank of NY Mellon	128,994
							2,746,277			
2007 Refunding Lease Revenue Bonds										
Cash	0					<u>0</u>		0	Bank of NY Mellon	1,418,350
Invesco Government & Agency Private	1	variable	AAA	open	0.01%	<u>1</u>		1	Bank of NY Mellon	1
							1			
2008 Airport PFC Refunding										
Invesco Government & Agency Private	32,027	variable	AAA	open	0.02%	<u>32,027</u>		32,027	Bank of NY Mellon	32,027
Federal Home Loan Mortgage Corporation	603,000	4.125%	N/A	9/27/13	1.93%	<u>647,450</u>		608,765	Bank of NY Mellon	614,933
							679,477			
Reserve for 2012 Downtown Revitalization Lease Revenue Bond										
Invesco Government & Agency Private	3,188,985	variable	AAA	open	0.01%	<u>3,188,985</u>	3,188,985	3,188,985	Bank of NY Mellon	3,188,823
Funds With Century Golf	1,115,806					<u>1,115,806</u>	1,115,806	1,115,806	Century Golf	1,296,620
Totals						<u>1,115,806</u>	<u>19,889,628</u>	<u>19,401,798</u>		<u>\$ 19,781,017</u>

treasrep  
07/22/13

TREASURER'S MONTHLY REPORT  
 CALCULATION OF INVESTMENT LIMITATIONS  
 June 30, 2013

<u>By Maturity:</u>	Allowable Percentages		Current Mo.
	Minimum	Maximum	
1 day to 365 days	\$8,000,000	N/A	\$113,593,812
1 year to 3 years	0.00%	50.00%	1.03%
3 years to 5 years	0.00%	30.00%	1.12%
over 5 years	N/A	N/A	0.00%
<u>By Type of Investment:</u>			
Bankers Acceptance - in total	N/A	40.00%	0.00%
Bankers Acceptance - single bank	N/A	20.00%	0.00%
Commercial Paper	N/A	15.00%	0.00%
Time Deposits	N/A	30.00%	0.86%
Corporate Notes	N/A	20.00%	0.86%
Money Market Mutual Funds	N/A	10.00%	0.00%
Mortgage Pass Thrus	N/A	10.00%	0.00%
U.S. Government Agencies	N/A	60.00%	39.25%
U.S. Treasury Notes/Bonds	N/A	N/A	0.00%

treasrep  
 07/22/13



## City Council Staff Report

DATE: September 4, 2013 CONSENT CALENDAR  
SUBJECT: TREASURER'S INVESTMENT REPORT AS OF  
JULY 31, 2013  
FROM: Geoffrey S. Kiehl, Director of Finance and Treasurer  
BY: Department of Finance and Treasury

---

### SUMMARY

Attached is the Treasurer's Investment Report as of July 31, 2013. The report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. The City's total invested cash is \$109,976,269 plus \$36,430,467 in bond issue capital projects, reserve and debt service funds. The market value of the invested cash is \$109,390,889.

### RECOMMENDATION:

Receive and File Treasurer's Investment Report as of July 31, 2013.

### STAFF ANALYSIS:

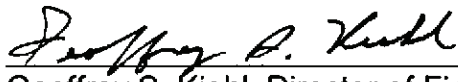
The attached report includes the face value and coupon rate (if applicable) of the investments and the source for the market value estimate. Also included is information on the investments of bond issue reserve, debt service and related funds.

The investments, in type, maturity and as a percentage of the total portfolio, are in compliance with the existing City Council-approved investment policy.

The weighted average maturity (WAM) of the portfolio is 74.97 days. The maximum WAM allowed by the Investment Policy is 1095 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future thereafter.

FISCAL IMPACT:

None



\_\_\_\_\_  
Geoffrey S. Kiehl, Director of Finance and Treasurer

Attachments: Treasurer's Investment Report

CITY OF PALM SPRINGS  
 TREASURER'S MONTHLY REPORT  
 SUMMARY OF INVESTMENTS  
 July 31, 2013

On Call Deposits	Adjusted Basis	Category Total	Percentage
Checking Account	\$ 7,072,385		
CalTrust ShortTerm	27,189,677		
CalTrust MidTerm	28,210,981		
State Pool	<u>15,032</u>	\$ 62,488,075	56.82%
Short Term Investments (1 year or less)			
U.S. Gov't Agencies	<u>44,991,000</u>	44,991,000	40.91%
Medium Term Investments (1 year to 3 years)			
Corporate Notes	1,000,000		
Time Deposits	200,000		
U.S. Gov't Agencies	<u>0</u>	1,200,000	1.09%
Long Term Investments (3 year to 5 years)			
Time Deposits	798,600		
U.S. Gov't Agencies	<u>498,594</u>	1,297,194	1.18%
		\$ <u>109,976,269</u>	<u>100.00%</u>

treasrep  
08/20/13

TREASURER'S MONTHLY REPORT  
 DETAIL OF INVESTMENTS  
 July 31, 2013

	Par Value	Coupon Rate	Rating	Maturity or Call Date	Yield to Maturity	Adjusted Cost Basis	Category Total	(memo only) Market Value	Source	Prior Qtr. Market Value
<b>On Call Deposits</b>										
Checking - Bank of America	\$	N/A	N/A	AAA	open	None	7,072,385	\$ 7,072,385	Bank of America	7,072,385
CalTrust ShortTerm*		N/A		N/A	open	0.33%	27,189,677	27,190,772	CalTrust	27,154,304
CalTrust MidTerm		N/A		N/A	open	0.58%	28,210,981	28,091,246	CalTrust	28,021,069
Local Agency Invest Fund (LAIF)		15,032	variable	N/A	open	0.267%	15,032	15,036	LAIF	15,027
							62,488,075			
<b>Short Term Investments ( 1 year or less)</b>										
U.S. Govt Agency Securities										
Federal Farm Credit Bank	1,000,000	0.85%	N/A	11/15/12	0.85%	999,000		991,530	Bank of NY Mellon	987,370
Federal Home Loan Bank	2,000,000	1.00%	N/A	12/18/12	1.00%	1,999,000		1,967,700	Bank of NY Mellon	1,959,360
Federal Farm Credit Bank	2,000,000	1.12%	N/A	05/20/13	1.12%	2,000,000		1,966,380	Bank of NY Mellon	1,960,820
Federal Home Loan Mortgage Corporation	1,000,000	1.00%	N/A	07/11/13	1.00%	1,000,000		979,830	Bank of NY Mellon	976,010
Federal Home Loan Mortgage Corporation	2,000,000	1.05%	N/A	07/16/13	1.05%	2,000,000		1,965,900	Bank of NY Mellon	1,958,750
Federal Home Loan Mortgage Corporation	5,000,000	2.00%	N/A	07/17/13	2.00%	0		0	Bank of NY Mellon	5,004,050
Federal Home Loan Bank	1,000,000	1.00%	N/A	07/30/13	1.00%	1,000,000		981,550	Bank of NY Mellon	977,710
Federal Home Loan Bank	1,000,000	0.45%	N/A	08/09/13	0.45%	1,000,000		993,700	Bank of NY Mellon	992,090
Federal Home Loan Bank	1,000,000	1.05%	N/A	08/12/13	1.05%	1,000,000		982,720	Bank of NY Mellon	979,090
Federal Farm Credit Bank	2,000,000	0.98%	N/A	08/15/13	0.98%	1,997,000		1,978,640	Bank of NY Mellon	1,972,080
Federal National Mortgage Association	1,000,000	1.00%	N/A	08/28/13	1.00%	998,000		985,510	Bank of NY Mellon	982,460
Federal National Mortgage Association	2,000,000	1.10%	N/A	08/28/13	1.10%	2,000,000		1,977,780	Bank of NY Mellon	1,971,860
Federal Home Loan Mortgage Corporation	2,000,000	1.00%	N/A	09/20/13	1.00%	2,000,000		1,972,020	Bank of NY Mellon	1,963,750
Federal Home Loan Bank	2,000,000	1.00%	N/A	09/20/13	1.00%	1,998,000		1,955,440	Bank of NY Mellon	1,947,240
Federal Home Loan Mortgage Corporation	2,000,000	1.04%	N/A	09/27/13	1.04%	2,000,000		1,972,140	Bank of NY Mellon	1,963,980
Federal National Mortgage Association	2,000,000	1.07%	N/A	09/27/13	1.07%	2,000,000		1,973,180	Bank of NY Mellon	1,967,740
Federal National Mortgage Association	2,000,000	2.20%	N/A	10/24/13	2.20%	2,000,000		2,005,420	Bank of NY Mellon	0
Federal Home Loan Mortgage Corporation	1,000,000	2.00%	N/A	10/30/13	2.00%	1,000,000		1,003,270	Bank of NY Mellon	0
Federal Home Loan Mortgage Corporation	1,000,000	2.05%	N/A	10/30/13	2.05%	1,000,000		1,003,030	Bank of NY Mellon	0
Federal Home Loan Bank	1,000,000	0.75%	N/A	11/29/13	0.75%	1,000,000		977,500	Bank of NY Mellon	973,160
Federal National Mortgage Association	4,000,000	1.03%	N/A	01/30/14	1.03%	4,000,000		3,919,720	Bank of NY Mellon	3,908,800
Federal National Mortgage Association	1,000,000	2.00%	N/A	01/30/14	2.00%	1,000,000		1,004,250	Bank of NY Mellon	0
Federal Home Loan Mortgage Corporation	2,000,000	1.125%	N/A	02/24/14	1.125%	2,000,000		1,991,080	Bank of NY Mellon	1,983,680
Federal National Mortgage Association	2,000,000	1.10%	N/A	03/12/14	1.10%	2,000,000		1,941,460	Bank of NY Mellon	1,961,160
Federal Home Loan Mortgage Corporation	2,000,000	1.20%	N/A	03/20/14	1.20%	2,000,000		1,959,940	Bank of NY Mellon	1,952,880
Federal Home Loan Mortgage Corporation	2,000,000	1.15%	N/A	04/25/14	1.15%	2,000,000		1,959,688	Bank of NY Mellon	1,952,860
Federal National Mortgage Association	2,000,000	1.03%	N/A	05/21/14	1.03%	2,000,000		1,941,700	Bank of NY Mellon	1,937,240
Federal Home Loan Bank	1,000,000	0.80%	N/A	06/12/14	0.80%	1,000,000		978,380	Bank of NY Mellon	974,050
							44,991,000			

treasrep  
08/20/13

**TREASURER'S MONTHLY REPORT  
DETAIL OF INVESTMENTS  
July 31, 2013**

	<u>Par Value</u>	<u>Coupon Rate</u>	<u>Rating</u>	<u>Maturity or Call Date</u>	<u>Yield to Maturity</u>	<u>Adjusted Cost Basis</u>	<u>Category Total</u>	<u>(memo only) Market Value</u>	<u>Source</u>	<u>Prior Qtr. Market Value</u>
<b>Medium Term Investments ( 1 year to 3 years)</b>										
Corporate Notes										
General Electric Capital Corporation	1,000,000	0.60%	A1/AA+	04/13/15	1.20%	<u>1,000,000</u>		995,350	Bank of NY Mellon	995,080
							1,000,000			
Time Deposits										
Ally Bank CD	200,000	1.15%	N/A	7/27/15	1.15%	<u>200,000</u>		<u>200,000</u>	Bank of NY Mellon	<u>200,000</u>
							200,000			
U.S. Gov't Agency Securities										
								0		
<b>Long Term Investment ( 3 years to 5 years)</b>										
Time Deposits										
GE Cap Retail Bank CD	200,000	1.35%	N/A	7/20/16	1.35%	200,000		203,221	Bank of NY Mellon	203,015
GE Cap Bank CD	200,000	1.35%	N/A	7/20/16	1.35%	200,000		203,221	Bank of NY Mellon	203,015
Goldman Sachs Bank CD	200,000	1.80%	N/A	7/25/17	1.80%	198,600		204,569	Bank of NY Mellon	204,530
Discover Bank CD	200,000	1.70%	N/A	7/26/17	1.70%	<u>200,000</u>		203,785	Bank of NY Mellon	203,729
							798,600			
U.S. Gov't Agency Securities										
Financing Corporation (FICO)	500,000	9.80%	N/A	04/06/18	9.80%	<u>498,594</u>		681,847	Bank of America	682,795
							498,594			
							<u>\$ 109,976,269</u>	<u>\$ 109,390,889</u>		<u>\$ 109,163,139</u>
<b>Total Invested Cash</b>										

\*Includes the following deposits of non-City funds:

	Principal	Interest	Total
Palm Springs Historical Society	250,000	853	250,853

treasrep  
08/20/13

TREASURER'S MONTHLY REPORT  
 MISCELLANEOUS AND TRUST ACCOUNTS  
 July 31, 2013

	<u>Par Value</u>	<u>Coupon</u>	<u>Rating</u>	<u>Maturity</u>	<u>Yield to Maturity</u>	<u>Adjusted Cost Basis</u>	<u>Category Total</u>
<b>Total Invested Cash</b>	\$ 109,976,269					\$ 109,976,269	\$ 109,976,269
<b>Miscellaneous Accounts</b>							
Petty Cash	4,000	N/A	N/A	open	None	4,000	
Trust & Agency - Bank of America	783,131	N/A	N/A	open	None	783,131	
Downpayment Assistance (Housing Fund) - Bank of America	33,814	0.05%	N/A	open	0.05%	33,814	
Workers Compensation - Bank of America	-8,853	N/A	N/A	open	None	-8,853	
General Liability - Bank of America	30,000	N/A	N/A	open	None	30,000	
1930's General Store Museum - Bank of America	6,532	N/A	N/A	open	None	6,532	
On-Line Credit Card Fire Inspection Fees -Bank of America	104,421	N/A	N/A	open	None	104,421	
On-Line Credit Card Transportation Permits -Bank of America	7,864	N/A	N/A	open	None	7,864	960,910
<b>Total Cash Deposited</b>							\$ 110,937,179

treasrep  
08/20/13

TREASURER'S MONTHLY REPORT  
 BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS  
 July 31, 2013

	Par Value	Coupon Rate	Rating	Maturity	Yield to Maturity	Adjusted Cost Basis	Category Total	(memo only) Market Value	Source	Prior Qtr. Market Value
2004/2012 Convention Center										
Invesco Government & Agency Private	358,573	variable	AAA	open	0.01%	358,573		358,572	Bank of NY Mellon	358,566
Federal Home Loan Mortgage Corporation	5,465,000	4.125%	N/A	9/27/13	1.93%	5,867,848		5,499,484	Bank of NY Mellon	5,517,245
							6,226,421			
1991/01 Series B - Housing										
Invesco Government & Agency Private	859,211	variable	AAA	open	0.02%	859,211		859,211	Bank of NY Mellon	742,452
							859,211			
1994/04 Series A & B/2007A, B, & C										
Invesco Government & Agency Private	1,261,408	variable	AAA	open	0.01%	1,261,408		1,261,408	Bank of NY Mellon	1,261,394
Federal Home Loan Mortgage Corporation	965,000	4.125%	N/A	9/27/13	1.93%	1,036,134		971,089	Bank of NY Mellon	974,225
Federal Home Loan Mortgage Corporation	571,000	4.125%	N/A	9/27/13	1.93%	613,091		574,603	Bank of NY Mellon	576,459
							2,910,633			
1998 Airport PFC										
Invesco Government & Agency Private	1,177,524	variable	AAA	open	0.01%	1,177,524		1,177,524	Bank of NY Mellon	1,351,927
							1,177,524			
2002 Parking Structure										
Cash	3					3		3	Bank of NY Mellon	3
Invesco Government & Agency Private	232,202	variable	AAA	open	0.01%	232,202		232,202	Bank of NY Mellon	2,127
							232,205			
2004 Assessment District I61										
Invesco Government & Agency Private	399,190	variable	AAA	open	0.02%	399,190		399,190	Bank of NY Mellon	399,183
							399,190			

treasrep  
08/20/13

TREASURER'S MONTHLY REPORT  
 BOND ISSUE RESERVE, DEBT SERVICE & RELATED FUNDS  
 July 31, 2013

	Par Value	Coupon Rate	Rating	Maturity	Yield to Maturity	Adjusted Cost Basis	Category Total	(memo only) Market Value	Source	Prior Qtr. Market Value
2004 Assessment District 162 Invesco Government & Agency Private	158,638	variable	AAA	open	0.02%	<u>158,638</u>	158,638	158,638	Bank of NY Mellon	158,635
2005 Assessment District 164 Invesco Government & Agency Private	367,727	variable	AAA	open	0.02%	<u>367,727</u>	367,727	367,727	Bank of NY Mellon	367,721
2006 Airport PFC Invesco Government & Agency Private	1,059,169	variable	AAA	open	0.02%	<u>1,059,169</u>	1,059,169	1,059,169	Bank of NY Mellon	2,746,277
2007 Refunding Lease Revenue Bonds Cash	0					0		0	Bank of NY Mellon	0
Invesco Government & Agency Private	1	variable	AAA	open	0.01%	<u>1</u>	1	1	Bank of NY Mellon	1
2008 Airport PFC Refunding Invesco Government & Agency Private	32,027	variable	AAA	open	0.02%	32,027		32,027	Bank of NY Mellon	32,027
Federal Home Loan Mortgage Corporation	603,000	4.125%	N/A	9/27/13	1.93%	<u>647,450</u>	679,477	606,805	Bank of NY Mellon	608,765
Reserve for 2012 Downtown Revitalization Lease Revenue Bond Invesco Government & Agency Private	3,189,039	variable	AAA	open	0.01%	<u>3,189,039</u>	3,189,039	3,189,039	Bank of NY Mellon	3,188,985
Chevron/CoGen Lease Proceeds Cash	18,218,851					<u>18,218,851</u>	18,218,851	18,218,851	Deutsche Bank	0
Funds With Century Golf	952,380					<u>952,380</u>		952,380	Century Golf	1,115,806
Totals						<u>36,430,467</u>	<u>35,917,924</u>		\$	<u>\$19,401,798</u>

treasrep  
08/20/13

TREASURER'S MONTHLY REPORT  
 CALCULATION OF INVESTMENT LIMITATIONS  
 July 31, 2013

By Maturity:	Allowable Percentages		Current Mo.
	Minimum	Maximum	
1 day to 365 days	\$8,000,000	N/A	\$107,479,075
1 year to 3 years	0.00%	50.00%	1.09%
3 years to 5 years	0.00%	30.00%	1.18%
over 5 years	N/A	N/A	0.00%
By Type of Investment:			
Bankers Acceptance - in total	N/A	40.00%	0.00%
Bankers Acceptance - single bank	N/A	20.00%	0.00%
Commercial Paper	N/A	15.00%	0.00%
Time Deposits	N/A	30.00%	0.91%
Corporate Notes	N/A	20.00%	0.91%
Money Market Mutual Funds	N/A	10.00%	0.00%
Mortgage Pass Thrus	N/A	10.00%	0.00%
U.S. Government Agencies	N/A	60.00%	41.36%
U.S. Treasury Notes/Bonds	N/A	N/A	0.00%

treasrep  
08/20/13