



# Executive Summary

Palm Springs city, CA (0655254)  
Palm Springs city  
Geography: Place

Prepared by Esri

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## Population

2010 Population	44,475
2020 Population	44,571
2023 Population	46,347
2028 Population	48,461
2010-2020 Annual Rate	0.02%
2020-2023 Annual Rate	1.21%
2023-2028 Annual Rate	0.90%
2023 Male Population	56.5%
2023 Female Population	43.5%
2023 Median Age	56.1

In the identified area, the current year population is 46,347. In 2020, the Census count in the area was 44,571. The rate of change since 2020 was 1.21% annually. The five-year projection for the population in the area is 48,461 representing a change of 0.90% annually from 2023 to 2028. Currently, the population is 56.5% male and 43.5% female.

## Median Age

The median age in this area is 56.1, compared to U.S. median age of 39.1.

## Race and Ethnicity

2023 White Alone	64.4%
2023 Black Alone	4.5%
2023 American Indian/Alaska Native Alone	1.2%
2023 Asian Alone	5.0%
2023 Pacific Islander Alone	0.2%
2023 Other Race	14.0%
2023 Two or More Races	10.7%
2023 Hispanic Origin (Any Race)	26.9%

Persons of Hispanic origin represent 26.9% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 72.6 in the identified area, compared to 72.1 for the U.S. as a whole.

## Households

2023 Wealth Index	122
2010 Households	22,714
2020 Households	24,180
2023 Households	24,946
2028 Households	26,109
2010-2020 Annual Rate	0.63%
2020-2023 Annual Rate	0.96%
2023-2028 Annual Rate	0.92%
2023 Average Household Size	1.82

The household count in this area has changed from 24,180 in 2020 to 24,946 in the current year, a change of 0.96% annually. The five-year projection of households is 26,109, a change of 0.92% annually from the current year total. Average household size is currently 1.82, compared to 1.81 in the year 2020. The number of families in the current year is 9,211 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.

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### Mortgage Income

2023 Percent of Income for Mortgage 58.6%

### Median Household Income

2023 Median Household Income \$68,584

2028 Median Household Income \$83,810

2023-2028 Annual Rate 4.09%

### Average Household Income

2023 Average Household Income \$113,432

2028 Average Household Income \$132,804

2023-2028 Annual Rate 3.20%

### Per Capita Income

2023 Per Capita Income \$61,243

2028 Per Capita Income \$71,730

2023-2028 Annual Rate 3.21%

### GINI Index

2023 Gini Index 44.4

### Households by Income

Current median household income is \$68,584 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$83,810 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$113,432 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$132,804 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$61,243 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$71,730 in five years, compared to \$47,525 for all U.S. households

### Housing

2023 Housing Affordability Index 41

2010 Total Housing Units 34,797

2010 Owner Occupied Housing Units 13,346

2010 Renter Occupied Housing Units 9,368

2010 Vacant Housing Units 12,083

2020 Total Housing Units 35,183

2020 Vacant Housing Units 11,003

2023 Total Housing Units 35,892

2023 Owner Occupied Housing Units 15,869

2023 Renter Occupied Housing Units 9,077

2023 Vacant Housing Units 10,946

2028 Total Housing Units 37,124

2028 Owner Occupied Housing Units 16,967

2028 Renter Occupied Housing Units 9,142

2028 Vacant Housing Units 11,015

### Socioeconomic Status Index

2023 Socioeconomic Status Index 48.2

Currently, 44.2% of the 35,892 housing units in the area are owner occupied; 25.3%, renter occupied; and 30.5% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 35,183 housing units in the area and 31.3% vacant housing units. The annual rate of change in housing units since 2020 is 0.62%. Median home value in the area is \$669,729, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 0.82% annually to \$697,681.

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**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.